



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2019-2020
February 29, 2020



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	January 31, 2020	February 29, 2020
Bank Accounts	\$18,606,175	\$45,823,701
Local Government Investment Pools ⁽¹⁾	\$149,027,955	\$119,215,609
Local Government Investment Pools ⁽²⁾	\$24,863,217	\$25,043,523
Certificates of Deposit	\$77,423,271	\$77,550,054
Money Market Mutual Fund	\$373,333	\$308,784
U.S. Treasury Bond/Notes	\$68,257,902	\$68,031,397
Federal Agency Bond/Note	\$3,493,271	\$3,512,875
Asset-Backed Securities (ABS)	\$0	\$707,550
Corporate Notes	\$19,267,479	\$19,140,374
Total Portfolio Assets:	\$361,312,603	\$359,333,865
Current Month Earnings:	\$673,582	\$615,675
Fiscal Year to Date Earnings:	\$2,113,723	\$2,729,398

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	January 31, 2020	February 29, 2020
Market Value	\$269,920,618	\$267,632,886
Short Term Portfolio Yield:⁽³⁾	1.87%	1.81%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	1.65%	1.64%
Fiscal YTD Earnings:	\$1,574,365	\$2,061,994
LONG TERM CORE PORTFOLIO:	January 31, 2020	February 29, 2020
Market Value	\$91,391,985	\$91,700,979
CORE Portfolio Yield to Maturity at Market:	1.45%	1.05%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.39%	0.95%
CORE Portfolio Total Return:	0.52%	0.80%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.54%	0.87%
Effective Duration (Years)	1.69	1.76
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.78	1.77
Fiscal YTD Earnings:	\$539,358	\$667,404

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

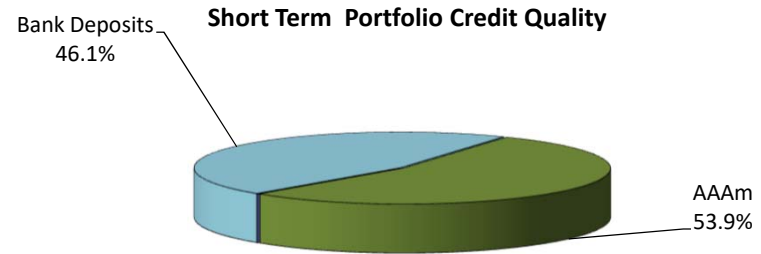
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 45,823,701	17.1%
Certificates of Deposit	77,550,054	29.0%
Local Government Investment Pools*	119,215,609	44.5%
Local Government Investment Pools**	25,043,523	9.4%

Total Short Term Portfolio Assets: **\$ 267,632,886** 100.0%

*FL PRIME, FLCLASS, FL-FIT

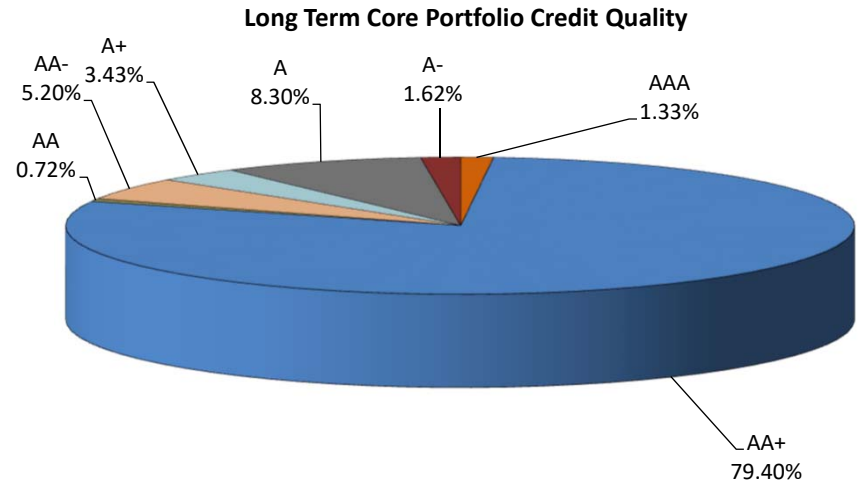
**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 68,031,397	74.2%
Federal Agency Bond / Note	3,512,875	3.8%
Corporate Note	19,140,374	20.9%
Asset-Backed Securities (ABS)	707,550	0.8%
Money Market Mutual Fund - Federated Government	308,784	0.3%

Total Long Term Core Portfolio Assets: **\$ 91,700,979** 100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	68,031,397	18.9%	100%	Yes
Federal Instrumentalities	3,512,875	1.0%	50%	Yes
Local Government Investment Pools	144,259,131	40.1%	75%	Yes
Certificates of Deposit	77,550,054	21.6%	50%	Yes
Corporate Notes	19,140,374	5.3%	25%	Yes
Asset-Backed Securities (ABS)	707,550	0.2%	25%	Yes
Bank Accounts - Bank of America	45,823,701	12.75%	100%	Yes
Money Market Mutual Fund	308,784	0.1%	50%	Yes
Total Investment Holdings	359,333,865	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	96,329	0.0%	5%	Yes
American Honda Finance	1,080,699	0.3%	5%	Yes
Apple Inc. Corporate Notes	1,021,500	0.3%	5%	Yes
Bank of America Co	472,271	0.1%	5%	Yes
Bank Accounts - Bank of America	45,823,701	12.8%	100%	Yes
BBVA	26,041,941	7.2%	15%	Yes
Centennial Bank	20,442,053	5.7%	15%	Yes
Caterpillar Inc	751,447	0.2%	5%	Yes
Chevron Corporation Corp Notes	654,998	0.2%	5%	Yes
Cisco Systems Inc.	2,027,558	0.6%	5%	Yes
Coca-Cola Company	332,396	0.1%	5%	Yes
Deere & Company	1,025,259	0.3%	5%	Yes
Fannie Mae	3,512,875	1.0%	5%	Yes
Fidelity Institutional Government MMF	308,784	0.09%	25%	Yes
FLCLASS	5,313,794	1.5%	50%	Yes
FL-FIT	15,177,872	4.2%	50%	Yes
Florida Prime (SBA)	98,723,942	27.5%	50%	Yes
Florida Local Government Investment Trust	25,043,523	7.0%	50%	Yes
Hancock Bank	5,153,620	1.4%	15%	Yes
Home Depot Inc.	470,319	0.1%	5%	Yes
Honeywell International	756,503	0.2%	5%	Yes
IBM CORP	1,003,066	0.3%	5%	Yes
Intel Corporation	1,020,679	0.3%	5%	Yes
JP Morgan Chase Corporate Notes	1,007,538	0.3%	5%	Yes
Mastercard	760,058	0.2%	5%	Yes
Merck & CO Inc	773,265	0.2%	5%	Yes
Microsoft Corporate Notes	510,476	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	374,003	0.1%	5%	Yes
Oracle Corp	1,022,665	0.3%	5%	Yes
Proctor & Gamble Co	673,717	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Servisfirst Bank	25,912,441	7.2%	15%	Yes
State Street Corporation	1,003,706	0.3%	5%	Yes
The Walt Disney Corporation	511,758	0.1%	5%	Yes
Toyota Motor Corp	1,318,611	0.4%	5%	Yes
United Parcel Service Inc.	510,372	0.1%	5%	Yes
United States Treasury Securities	68,031,397	18.9%	100%	Yes
Visa Inc	668,731	0.2%	5%	Yes
Total Investment Holdings	359,333,865	100.0%		