



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2018-2019
July 31, 2019



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	June 30, 2019	July 31, 2019
Bank Accounts	\$39,008,187	\$21,601,922
Money Market Accounts ⁽³⁾	\$0	\$0
Local Government Investment Pools ⁽¹⁾	\$73,890,170	\$74,047,755
Local Government Investment Pools ⁽²⁾	\$73,119,980	\$73,091,584
Certificates of Deposit	\$76,141,698	\$76,141,698
Money Market Mutual Fund	\$496,707	\$702,059
U.S. Treasury Bond/Notes	\$47,938,658	\$51,448,994
Federal Agency Bond/Note	\$19,071,950	\$15,429,898
Municipal Bonds	\$2,858,367	\$2,858,958
Corporate Notes	\$18,909,511	\$18,870,591
Commercial Paper	\$0.00	\$0.00
Total Portfolio Assets:	\$351,435,227	\$334,193,458
Current Month Earnings:	\$797,164	\$401,507
Fiscal Year to Date Earnings:	\$6,294,111	\$6,691,280

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

⁽³⁾ All three MMAs converted to CDs in JAN 19

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	June 30, 2019	July 31, 2019
Market Value	\$262,160,035	\$244,882,959
Short Term Portfolio Yield:⁽⁴⁾	1.96%	2.25%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	2.43%	2.41%
Fiscal YTD Earnings:	\$5,264,560	\$5,537,474
LONG TERM CORE PORTFOLIO:	June 30, 2019	July 31, 2019
Market Value	\$89,275,192	\$89,310,499
CORE Portfolio Yield to Maturity at Market:	1.97%	2.02%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	1.77%	1.91%
CORE Portfolio Total Return:	0.51%	-0.03%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	0.65%	-0.18%
Effective Duration (Years)	1.55	1.59
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.63	2.60
Fiscal YTD Earnings:	\$1,029,551	\$1,153,806

⁽⁴⁾ Short Term Yield calculated without BoA Operating Accounts (ECR) JUL 19



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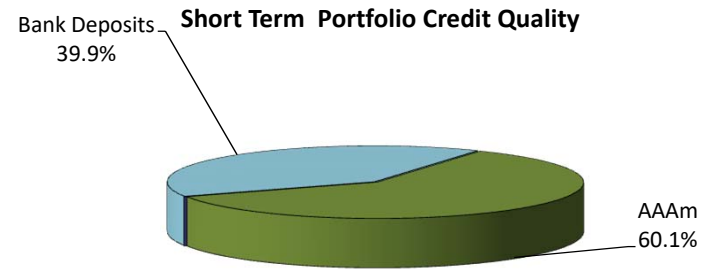
SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 21,601,922	8.8%
Money Market Accounts	-	0.0%
Certificates of Deposit	76,141,698	31.1%
Local Government Investment Pools*	74,047,755	30.2%
Local Government Investment Pools**	73,091,584	29.8%
Total Short Term Portfolio Assets:	\$ 244,882,959	100.0%

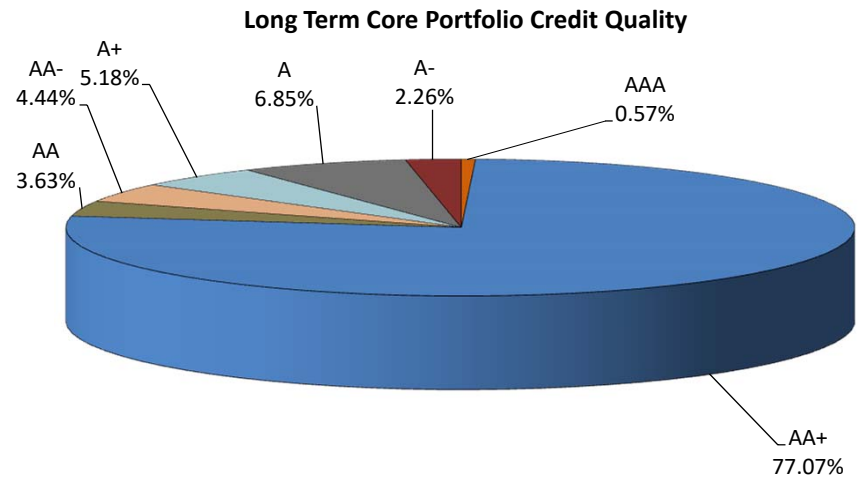
*FL PRIME, FLCLASS, FL-FIT

**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 51,448,994	57.6%
Federal Agency Bond / Note	15,429,898	17.3%
Municipal Obligations	2,858,958	3.2%
Corporate Note	18,870,591	21.1%
Money Market Mutual Fund - Federated Government	702,059	0.8%
Total Long Term Core Portfolio Assets:	\$ 89,310,499	100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	51,448,994	15.4%	100%	Yes
Federal Instrumentalities	15,429,898	4.6%	50%	Yes
Local Government Investment Pools	147,139,339	44.0%	75%	Yes
Certificates of Deposit	76,141,698	22.8%	50%	Yes
Corporate Notes	18,870,591	5.6%	25%	Yes
State and/or Local Government Debt	2,858,958	0.9%	25%	Yes
Bank Accounts - Bank of America	21,601,922	6.46%	100%	Yes
Money Market Mutual Fund	702,059	0.2%	50%	Yes
Total Investment Holdings	334,193,458	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
American Express Co	999,950	0.3%	5%	Yes
American Honda Finance	418,835	0.1%	5%	Yes
Apple Inc. Corporate Notes	1,005,305	0.3%	5%	Yes
BBVA	25,441,010	7.6%	15%	Yes
Centennial Bank	20,331,626	6.1%	15%	Yes
Caterpillar INC	747,197	0.2%	5%	Yes
Cisco Systems Inc.	2,022,532	0.6%	5%	Yes
City of New York	1,699,898	0.5%	5%	Yes
Coca-Cola Company	325,154	0.1%	5%	Yes
Deere & Company	1,194,210	0.4%	5%	Yes
Fannie Mae	8,345,300	2.5%	5%	Yes
Federal Home Loan Bank (FHLB)	7,084,597	2.1%	25%	Yes
Fidelity Institutional Government MMF	702,059	0.2%	25%	Yes
FLCLASS	5,252,731	1.6%	25%	Yes
FL-FIT	14,998,748	4.5%	25%	Yes
Florida Prime (SBA)	53,796,277	16.1%	25%	Yes
Florida Local Government Investment Trust	73,091,584	21.9%	25%	Yes
Freddie Mac	-	0.0%	25%	Yes
Hancock Bank	5,031,526	1.5%	15%	Yes
Home Depot Inc.	468,279	0.1%	5%	Yes
Honeywell International	744,085	0.2%	5%	Yes
Intel Corporation	1,003,973	0.3%	5%	Yes
International Business Machines	993,438	0.3%	5%	Yes
JP Morgan Chase Corporate Notes	1,002,783	0.3%	5%	Yes
Mastercard	746,791	0.2%	5%	Yes
Merck & CO INC	754,846	0.2%	5%	Yes
Microsoft Corporate Notes	503,656	0.2%	5%	Yes
Mississippi State	759,780	0.2%	5%	Yes
Oracle Corp	1,005,990	0.3%	5%	Yes
Pepsico, Inc.	1,009,683	0.3%	5%	Yes
Proctor & Gamble Co	661,401	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Servisfirst Bank	25,337,536	7.6%	15%	Yes
State Street Corporation	1,002,541	0.3%	5%	Yes
The Walt Disney Corporation	503,473	0.2%	5%	Yes
Toyota Motor Corp	598,334	0.2%	5%	Yes
United Parcel Service Inc.	502,355	0.2%	5%	Yes
United States Treasury Securities	51,448,994	15.4%	100%	Yes
University of WA Taxable Revenue Bonds	399,280	0.1%	5%	Yes
Visa Inc	655,781	0.2%	5%	Yes
Total Investment Holdings	334,193,458	100.0%		