



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2018-2019
October 31, 2018



Prepared by: _____
Pam Childers
Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	September 30, 2018	October 31, 2018
Bank Accounts	\$23,040,060	\$20,910,802
Money Market Accounts	15,023,780	15,038,615
Local Government Investment Pools*	79,354,948	64,495,683
Local Government Investment Pools**	70,592,726	70,649,519
Certificates of Deposit	60,518,473	60,518,473
Money Market Mutual Fund	367,862	261,583
U.S. Treasury Bond/Notes	39,084,569	39,073,030
Federal Agency Bond/Note	25,803,351	23,515,531
Municipal Bonds	3,894,156	3,895,640
Corporate Notes	19,749,303	19,701,306
Total Portfolio Assets:	\$337,429,228	\$318,060,181
Current Month Earnings:	\$418,453	\$430,452
Fiscal Year to Date Earnings:	\$4,400,271	\$430,452

*FL PRIME, FLCLASS, FL-FIT
 **FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	September 30, 2018	October 31, 2018
Market Value	\$248,529,987	\$231,613,091
Short Term Portfolio Yield:	2.11%	1.97%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	2.04%	2.18%
Fiscal YTD Earnings:	\$2,948,387	\$317,653
LONG TERM CORE PORTFOLIO:	September 30, 2018	October 31, 2018
Market Value	\$88,899,241	\$86,447,090
CORE Portfolio Yield to Maturity at Market:	2.76%	2.89%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.85%	2.90%
CORE Portfolio Total Return:	-0.09%	0.10%
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	-0.28%	0.13%
Effective Duration (Years)	1.76	1.72
Benchmark Merrill Lynch 1-5 Year U.S. Treasury Index:	2.57	2.55
Fiscal YTD Earnings:	\$1,451,884	\$112,799



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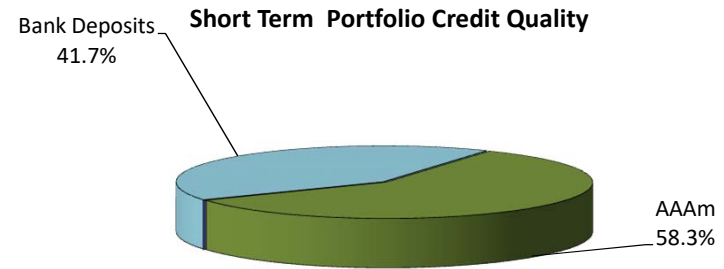
SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 20,910,802	9.0%
Money Market Accounts	15,038,615	6.5%
Certificates of Deposit	60,518,473	26.1%
Local Government Investment Pools*	64,495,683	27.8%
Local Government Investment Pools**	70,649,519	30.5%
Total Short Term Portfolio Assets:	\$ 231,613,091	100.0%

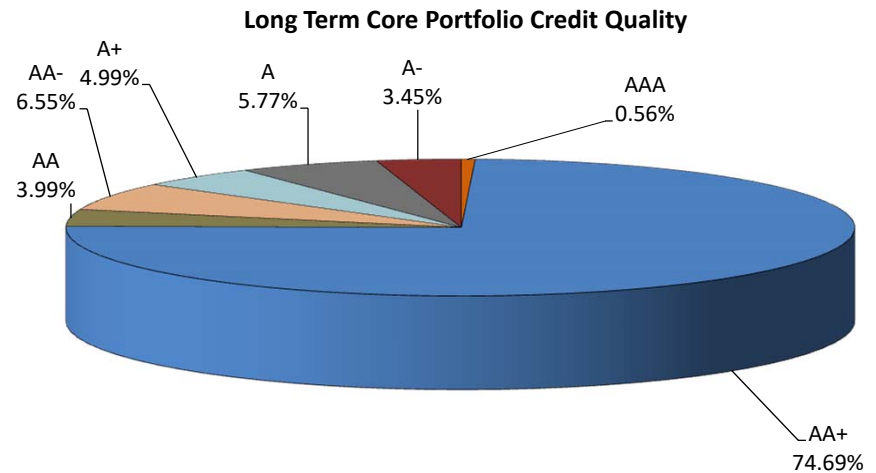
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**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 39,073,030	45.2%
Federal Agency Bond / Note	23,515,531	27.2%
Municipal Obligations	3,895,640	4.5%
Corporate Note	19,701,306	22.8%
Money Market Mutual Fund - Federated Government	261,583	0.3%
Total Long Term Core Portfolio Assets:	\$ 86,447,090	100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	39,073,030	12.3%	100%	Yes
Federal Instrumentalities	23,515,531	7.4%	50%	Yes
Local Government Investment Pools	135,145,201	42.5%	75%	Yes
Certificates of Deposit	60,518,473	19.0%	50%	Yes
Savings Accounts	15,038,615	4.7%	50%	Yes
Corporate Notes	19,701,306	6.2%	25%	Yes
State and/or Local Government Debt	3,895,640	1.2%	25%	Yes
Bank Accounts - Bank of America	20,910,802	6.57%	100%	Yes
Money Market Mutual Fund	261,583	0.1%	50%	Yes
Total Investment Holdings	\$ 318,060,181	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
American Express Co	994,602	0.3%	5%	Yes
American Honda Finance	411,212	0.1%	5%	Yes
Bank Accounts - Bank of America	20,910,802	6.6%	100%	Yes
BBVA Compass	25,255,617	7.9%	15%	Yes
Centennial Bank	20,013,159	6.3%	15%	Yes
Caterpillar INC	733,397	0.2%	5%	Yes
Cisco Systems Inc.	1,980,346	0.6%	5%	Yes
City of New York	1,687,097	0.5%	5%	Yes
Coca-Cola Company	313,609	0.1%	5%	Yes
Deere & Company	1,149,314	0.4%	5%	Yes
Exxon Mobil Corporate Notes	996,944	0.3%	5%	Yes
Fannie Mae	8,170,954	2.6%	5%	Yes
Federal Home Loan Bank (FHLB)	10,994,551	3.5%	25%	Yes
Fidelity Institutional Government MMF	261,583	0.1%	25%	Yes
FLCLASS	5,153,245	1.6%	25%	Yes
FL-FIT	14,710,824	4.6%	25%	Yes
Florida Prime (SBA)	44,631,613	14.0%	25%	Yes
Florida Local Government Investment Trust	70,649,519	22.2%	25%	Yes
Freddie Mac	4,350,025	1.4%	25%	Yes
Hancock Bank	5,016,051	1.6%	15%	Yes
Home Depot Inc.	460,800	0.1%	5%	Yes
Intel Corporation	967,133	0.3%	5%	Yes
International Business Machines	966,666	0.3%	5%	Yes
JP Morgan Chase Corporate Notes	980,229	0.3%	5%	Yes
Microsoft Corporate Notes	486,185	0.2%	5%	Yes
Mississippi State	752,050	0.2%	5%	Yes
Oracle Corp	967,908	0.3%	5%	Yes
Pepsico, Inc.	1,016,388	0.3%	5%	Yes
Pfizer Inc Corporate Notes	996,461	0.3%	5%	Yes
Proctor & Gamble Co	633,906	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Servisfirst Bank	25,272,261	7.9%	15%	Yes
State of Connecticut	676,858	0.2%	5%	Yes
State Street Corporation	989,599	0.3%	5%	Yes
The Walt Disney Corporation	485,083	0.2%	5%	Yes
Toyota Motor Corp	2,064,980	0.6%	5%	Yes
United Parcel Service Inc.	482,062	0.2%	5%	Yes
United States Treasury Securities	39,073,030	12.3%	100%	Yes
University of WA Taxable Revenue Bonds	779,635	0.2%	5%	Yes
Visa Inc	625,592	0.2%	5%	Yes
Wells Fargo &Company Corporate Notes	998,890	0.3%	5%	Yes
Total Investment Holdings	\$ 318,060,181	100.0%		