



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2022-2023
March 31, 2023



Prepared by: _____
Pam Childers
Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	February 28, 2023	March 31, 2023
Bank Accounts	\$35,591,615	\$28,402,869
Local Government Investment Pools ⁽¹⁾	\$411,354,070	\$350,872,857
Local Government Investment Pools ⁽²⁾	\$34,612,580	\$34,942,727
Certificates of Deposit	\$40,692,932	\$40,692,932
Money Market Mutual Fund	\$474,228	\$144,110
U.S. Treasury Bond/Notes	\$41,425,339	\$41,232,543
Federal Agency Bond/Note	\$1,011,752	\$2,895,557
Municipal Bonds	\$3,421,254	\$3,172,159
Asset-Backed Securities (ABS)	\$15,550,014	\$15,811,925
Corporate Notes	\$28,475,813	\$28,029,416
Total Portfolio Assets:	\$612,609,596	\$546,197,095
Current Month Earnings:	\$1,516,763	\$2,027,277
Fiscal Year to Date Earnings:	\$7,163,275	\$9,176,138

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	February 28, 2023	March 31, 2023
Market Value	\$522,251,197	\$454,911,386
Short Term Portfolio Yield: ⁽³⁾	4.62%	4.69%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	4.51%	4.68%
Fiscal YTD Earnings:	\$6,938,489.80	\$8,934,661.88
LONG TERM CORE PORTFOLIO:	February 28, 2023	March 31, 2023
Market Value	\$90,358,399	\$91,285,710
CORE Portfolio Yield to Maturity at Market:	4.65%	4.23%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	4.89%	4.20%
CORE Portfolio Total Return:	-0.58%	1.28%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.72%	1.60%
Effective Duration (Years)	1.70	1.74
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.72	1.75
Fiscal YTD Earnings:	\$224,785	\$241,476

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

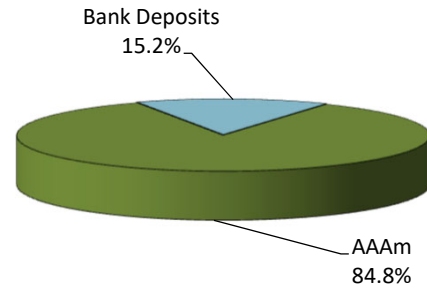
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 28,402,869	6.2%
Certificates of Deposit	40,692,932	8.9%
Local Government Investment Pools*	350,872,857	77.1%
Local Government Investment Pools**	34,942,727	7.7%

Total Short Term Portfolio Assets: **\$ 454,911,386** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

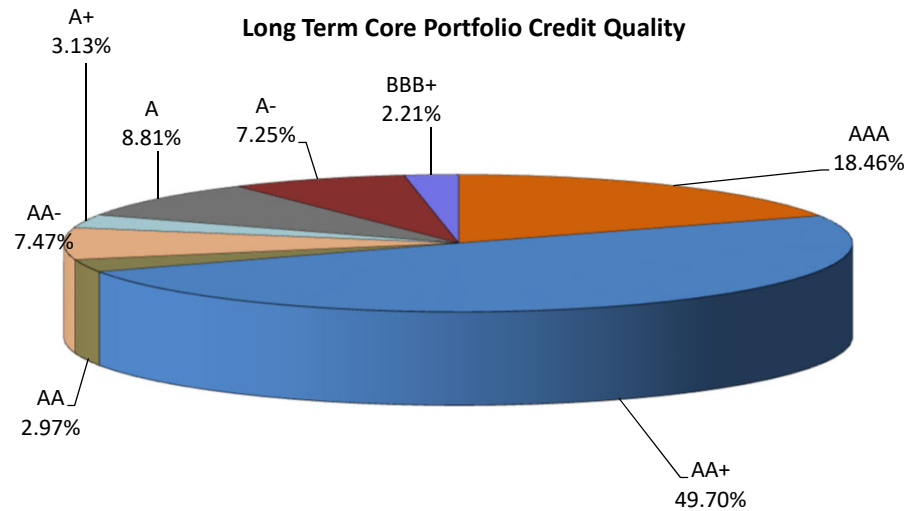


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 41,232,543	45.2%
Federal Agency Bond / Note	2,895,557	3.2%
Corporate Note	28,029,416	30.7%
Municipal Bonds	3,172,159	3.5%
Asset-Backed Securities (ABS)	15,811,925	17.3%
Money Market Mutual Fund - Federated Government	144,110	0.2%

Total Long Term Core Portfolio Assets: **\$ 91,285,710** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	41,232,543	7.5%	100%	Yes
Federal Instrumentalities	2,895,557	0.5%	50%	Yes
Local Government Investment Pools	385,815,584	70.6%	75%	Yes
Certificates of Deposit	40,692,932	7.5%	50%	Yes
Corporate Notes	28,029,416	5.1%	25%	Yes
State and/or Local Government Debit	3,172,159	0.58%	25%	Yes
Asset-Backed Securities (ABS)	15,811,925	2.9%	25%	Yes
Bank Accounts - Bank of America	28,402,869	5.20%	100%	Yes
Money Market Mutual Fund	144,110	0.0%	50%	Yes
Total Investment Holdings	546,197,095	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Ally Auto Receivables Trust	1,390,654	0.3%	5%	Yes
Amazon.com INC	330,803	0.1%	5%	Yes
American Express Co	1,288,572	0.2%	5%	Yes
Astrazeneca PLC	310,130	0.1%	5%	Yes
Bank of America Co	915,062	0.2%	5%	Yes
Bank Accounts - Bank of America	28,402,869	5.2%	100%	Yes
Bank of Montreal	439,540	0.1%	5%	Yes
Bank of Nova Scotia	612,764	0.1%	5%	Yes
BMW Financial Services NA LLC	369,345	0.1%	5%	Yes
BMW Vehicle Owner Trust	283,512	0.1%	5%	Yes
Centennial Bank	5,268,179	1.0%	15%	Yes
Canadian Imperial Bank of Commerce	660,362	0.1%	5%	Yes
Capital One Financial Corp	1,447,434	0.3%	5%	Yes
Carmax Auto Owner Trust	1,695,175	0.3%	5%	Yes
Caterpillar Inc	726,537	0.1%	5%	Yes
Charles Schwab	180,751	0.0%	5%	Yes
Chase Issurance	270,987	0.0%	5%	Yes
Citigroup INC	918,983	0.2%	5%	Yes
City of Tampa	146,705	0.0%	5%	Yes
CNH Equipment Trust	426,438	0.1%	5%	Yes
Colgate-Palmolive Co	364,042	0.1%	5%	Yes
Deere & Company	505,721	0.1%	5%	Yes
Discover Financial Services	1,376,530	0.3%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	405,389	0.1%	5%	Yes
FANNIE MAE	-	0.0%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	582,250	0.1%	5%	Yes
Fidelity Institutional Government MMF	144,110	0.03%	25%	Yes
FLCLASS	100,360,262	18.4%	50%	Yes
FL-FIT	44,067,453	8.1%	50%	Yes
Florida Prime (SBA)	206,445,142	37.8%	50%	Yes
Florida Local Government Investment Trust	34,942,727	6.4%	50%	Yes
Ford Credit Auto Owner Trust	470,146	0.1%	5%	Yes
FREDDIE MAC	2,895,557	0.5%	25%	Yes
Glaxosmithkline PLC TAL	273,785	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	422,562	0.1%	5%	Yes
GM Financial Leasingtrust	304,361	0.1%	5%	Yes
Goldman Sachs Group INC	449,481	0.1%	5%	Yes
Hancock Whitney Bank	10,000,000	1.8%	15%	Yes
Harley-Davidson Motorcycle Trust	474,045	0.1%	5%	Yes
HOME DEPOT INC	147,155	0.0%	5%	Yes
Honda Auto Receivables	279,259	0.1%	5%	Yes
Hormel Foods Corp	442,041	0.1%	5%	Yes
HSBC Holdings PLC	767,512	0.1%	5%	Yes
Hyundai Auto Receivables	602,262	0.1%	5%	Yes
John Deere Owner Trust	593,922	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
JP MORGAN CHASE & CO	1,009,545	0.2%	5%	Yes
Kubota Credit Owner Trust	1,048,694	0.2%	5%	Yes
Lockheed Martin Corp	147,327	0.0%	5%	Yes
Massmutual Global Funding	346,542	0.1%	5%	Yes
Mercedes-Benz Auto Receivables	1,027,657	0.2%	5%	Yes
Metlife Inc	1,243,152	0.2%	5%	Yes
Morgan Stanley	599,832	0.1%	5%	Yes
National Australia Bank LTD	1,085,332	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	268,772	0.0%	5%	Yes
Nestle SA	636,046	0.1%	5%	Yes
New Jersey Turnpike Authority	182,181	0.0%	5%	Yes
New York & New Jersey Port Authority	257,504	0.0%	5%	Yes
New York Life Insurance Company	425,949	0.1%	5%	Yes
New York ST Urban Development Corp	866,035	0.2%	5%	Yes
Nissan Auto Lease Trust	-	0.0%	5%	Yes
Nissan Auto Receivables	441,214	0.1%	5%	Yes
Nordea Bank ABP	538,667	0.1%	5%	Yes
Nvidia Corporation	448,280	0.1%	5%	Yes
Paccar Financial Corp	564,513	0.1%	5%	Yes
PNC Bank	5,000,000	0.9%	15%	Yes
Pepsico Inc	681,747	0.1%	5%	Yes
PNC Financial Services Group	44,409	0.0%	5%	Yes
Praxair	692,538	0.1%	5%	Yes
Principal Financial Group Inc	569,091	0.1%	5%	Yes
Protective Life	593,432	0.1%	5%	Yes
Prudential Financial Inc	623,637	0.1%	5%	Yes
Roche Holding AG	735,736	0.1%	5%	Yes
Royal Bank of Canada	1,082,828	0.2%	5%	Yes
Servisfirst Bank	10,424,753	1.9%	15%	Yes
State of Connecticut	732,096	0.13%	5%	Yes
State Street Corporation	573,564	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	352,774	0.1%	5%	Yes
Sumitomo Mitsui Trust Holding INC	487,423	0.1%	10%	Yes
Svenska Handelsbanken AB	236,059	0.0%	5%	Yes
Synovus Bank	10,000,000	1.8%	15%	Yes
The Bank of New York Mellon Corporation	1,139,938	0.2%	5%	Yes
Toronto-Dominion Bank	1,119,134	0.2%	5%	Yes
Toyota Lease Owner Trust	117,606	0.0%	5%	Yes
Toyota Motor Corp	1,362,171	0.2%	5%	Yes
Truist Fin Corp	343,569	0.1%	5%	Yes
Unilever PLC	94,519	0.0%	5%	Yes
UNITED STATES TREASURY	41,232,543	7.5%	100%	Yes
Unitedhealth Group INC	448,289	0.1%	5%	Yes
USAA Capital Corp	702,435	0.1%	5%	Yes
Verizon Owner Trust	152,971	0.0%	5%	Yes
Wal-Mart Stores INC	353,822	0.1%	5%	Yes
Westpac Banking Corp	314,905	0.1%	5%	Yes
World Omni Auto Rec Trust	1,447,348	0.3%	5%	Yes
Total Investment Holdings	546,197,095	100%		