



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2022-2023

January 31, 2023



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2022-2023
January 31, 2023

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	December 31, 2022	January 31, 2023
Bank Accounts	\$33,849,600	\$59,769,132
Local Government Investment Pools ⁽¹⁾	\$402,387,486	\$389,928,073
Local Government Investment Pools ⁽²⁾	\$34,467,316	\$34,757,845
Certificates of Deposit	\$40,654,187	\$40,692,932
Money Market Mutual Fund	\$647,762	\$411,848
U.S. Treasury Bond/Notes	\$39,909,354	\$42,851,409
Federal Agency Bond/Note	\$4,139,914	\$1,011,090
Municipal Bonds	\$3,417,878	\$3,441,098
Asset-Backed Securities (ABS)	\$15,290,148	\$15,531,848
Corporate Notes	\$26,625,686	\$27,771,539
Total Portfolio Assets:	\$601,389,331	\$616,166,815
Current Month Earnings:	\$1,597,831	\$1,926,787
Fiscal Year to Date Earnings:	\$3,705,311	\$5,632,098

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	December 31, 2022	January 31, 2023
Market Value	\$511,358,589	\$525,147,983
Short Term Portfolio Yield: ⁽³⁾	4.13%	4.45%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	4.05%	4.35%
Fiscal YTD Earnings:	\$3,561,957	\$5,526,610
LONG TERM CORE PORTFOLIO:	December 31, 2022	January 31, 2023
Market Value	\$90,030,743	\$91,018,832
CORE Portfolio Yield to Maturity at Market:	4.38%	4.18%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	4.50%	4.34%
CORE Portfolio Total Return:	0.33%	0.81%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.21%	0.69%
Effective Duration (Years)	1.69	1.74
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.74	1.73
Fiscal YTD Earnings:	\$143,354	\$105,488

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO REPORT
FISCAL YEAR 2022-2023
January 31, 2023**

SHORT TERM INVESTMENT PORTFOLIO:

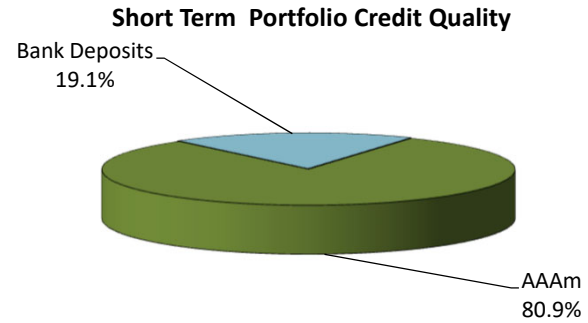
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 59,769,132	11.4%
Certificates of Deposit	40,692,932	7.7%
Local Government Investment Pools*	389,928,073	74.3%
Local Government Investment Pools**	34,757,845	6.6%

Total Short Term Portfolio Assets: **\$ 525,147,983** 100.0%

*FL PRIME, FLCLASS, FL-FIT

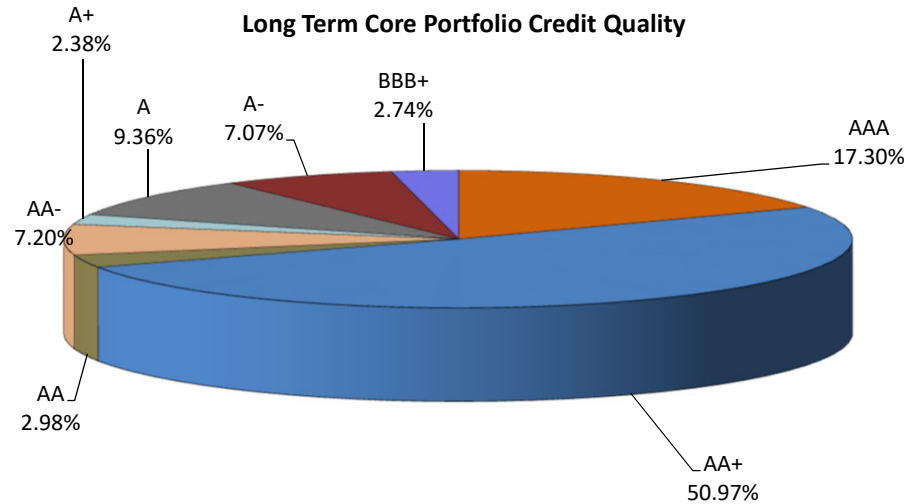
**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 42,851,409	47.1%
Federal Agency Bond / Note	1,011,090	1.1%
Corporate Note	27,771,539	30.5%
Municipal Bonds	3,441,098	3.8%
Asset-Backed Securities (ABS)	15,531,848	17.1%
Money Market Mutual Fund - Federated Government	411,848	0.5%

Total Long Term Core Portfolio Assets: **\$ 91,018,832** 100.0%





ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2022-2023
January 31, 2023

Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	42,851,409	7.0%	100%	Yes
Federal Instrumentalities	1,011,090	0.2%	50%	Yes
Local Government Investment Pools	424,685,918	68.9%	75%	Yes
Certificates of Deposit	40,692,932	6.6%	50%	Yes
Corporate Notes	27,771,539	4.5%	25%	Yes
State and/or Local Government Debit	3,441,098	0.56%	25%	Yes
Asset-Backed Securities (ABS)	15,531,848	2.5%	25%	Yes
Bank Accounts - Bank of America	59,769,132	9.70%	100%	Yes
Money Market Mutual Fund	411,848	0.1%	50%	Yes
Total Investment Holdings	616,166,815	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Ally Auto Receivables Trust	1,388,851	0.2%	5%	Yes
Amazon.com INC	330,220	0.1%	5%	Yes
American Express Co	1,287,211	0.2%	5%	Yes
Astrazeneca PLC	308,683	0.1%	5%	Yes
Bank of America Co	921,782	0.1%	5%	Yes
Bank Accounts - Bank of America	59,769,132	9.7%	100%	Yes
Bank of Montreal	436,680	0.1%	5%	Yes
Bank of Nova Scotia	613,319	0.1%	5%	Yes
BMW Financial Services NA LLC	406,368	0.1%	5%	Yes
BMW Vehicle Owner Trust	298,516	0.0%	5%	Yes
Centennial Bank	5,268,179	0.9%	15%	Yes
Canadian Imperial Bank of Commerce	667,141	0.1%	5%	Yes
Capital One Financial Corp	1,449,583	0.2%	5%	Yes
Carmax Auto Owner Trust	1,786,628	0.3%	5%	Yes
Caterpillar Inc	724,985	0.1%	5%	Yes
Charles Schwab	181,210	0.0%	5%	Yes
Chase Issurance	271,928	0.0%	5%	Yes
Citigroup INC	914,176	0.1%	5%	Yes
City of Tampa	145,874	0.0%	5%	Yes
CNH Equipment Trust	441,362	0.1%	5%	Yes
Colgate-Palmolive Co	88,074	0.0%	5%	Yes
Deere & Company	503,888	0.1%	5%	Yes
Discover Financial Services	1,376,324	0.2%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	404,875	0.1%	5%	Yes
FANNIE MAE	-	0.0%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	577,675	0.1%	5%	Yes
Fidelity Institutional Government MMF	411,848	0.07%	25%	Yes
FLCLASS	96,590,865	15.7%	50%	Yes
FL-FIT	64,606,687	10.5%	50%	Yes
Florida Prime (SBA)	228,730,522	37.1%	50%	Yes
Florida Local Government Investment Trust	34,757,845	5.6%	50%	Yes
Ford Credit Auto Owner Trust	228,492	0.0%	5%	Yes
FREDDIE MAC	1,011,090	0.2%	25%	Yes
Glaxosmithkline PLC TAL	272,111	0.0%	5%	Yes
GM Financial Consumer Automobile Trust	452,708	0.1%	5%	Yes
GM Financial Leasingtrust	390,823	0.1%	5%	Yes
Goldman Sachs Group INC	913,881	0.1%	5%	Yes
Hancock Whitney Bank	10,000,000	1.6%	15%	Yes
Harley-Davidson Motorcycle Trust	472,672	0.1%	5%	Yes
HOME DEPOT INC	146,922	0.0%	5%	Yes
Honda Auto Receivables	315,012	0.1%	5%	Yes
Hormel Foods Corp	440,849	0.1%	5%	Yes
HSBC Holdings PLC	769,921	0.1%	5%	Yes
Hyundai Auto Receivables	649,012	0.1%	5%	Yes
John Deere Owner Trust	439,051	0.1%	5%	Yes



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2022-2023
January 31, 2023

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
JP MORGAN CHASE & CO	1,229,446	0.2%	5%	Yes
Kubota Credit Owner Trust	807,637	0.1%	5%	Yes
Lockheed Martin Corp	147,370	0.0%	5%	Yes
Massmutual Global Funding	345,589	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	12,452	0.0%	5%	Yes
Mercedes-Benz Auto Receivables	1,029,244	0.2%	5%	Yes
Metlife Inc	1,240,556	0.2%	5%	Yes
Morgan Stanley	594,424	0.1%	5%	Yes
National Australia Bank LTD	1,088,055	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	269,020	0.0%	5%	Yes
Nestle SA	632,333	0.1%	5%	Yes
New Jersey Turnpike Authority	181,919	0.0%	5%	Yes
New York & New Jersey Port Authority	256,121	0.0%	5%	Yes
New York Life Insurance Company	423,222	0.1%	5%	Yes
New York ST Urban Development Corp	1,141,910	0.2%	5%	Yes
Nissan Auto Lease Trust	456,142	0.1%	5%	Yes
Nissan Auto Receivables	-	0.0%	5%	Yes
Nordea Bank ABP	544,375	0.1%	5%	Yes
Nvidia Corporation	444,971	0.1%	5%	Yes
Paccar Financial Corp	562,292	0.1%	5%	Yes
PNC Bank	5,000,000	0.8%	15%	Yes
PNC Financial Services Group	45,112	0.0%	5%	Yes
Praxair	698,702	0.1%	5%	Yes
Principal Financial Group Inc	564,729	0.1%	5%	Yes
Protective Life	590,733	0.1%	5%	Yes
Prudential Financial Inc	621,165	0.1%	5%	Yes
Roche Holding AG	736,208	0.1%	5%	Yes
Royal Bank of Canada	1,085,434	0.2%	5%	Yes
Servisfirst Bank	10,424,753	1.7%	15%	Yes
State of Connecticut	732,724	0.12%	5%	Yes
State Street Corporation	575,172	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	354,232	0.1%	5%	Yes
Sumitomo Mitsui Trust Holding INC	491,799	0.1%	10%	Yes
Svenska Handelsbanken AB	235,611	0.0%	5%	Yes
Synovus Bank	10,000,000	1.6%	15%	Yes
The Bank of New York Mellon Corporation	1,142,607	0.2%	5%	Yes
Toronto-Dominion Bank	1,124,023	0.2%	5%	Yes
Toyota Lease Owner Trust	169,802	0.0%	5%	Yes
Toyota Motor Corp	1,447,404	0.2%	5%	Yes
Truist Fin Corp	355,161	0.1%	5%	Yes
Unilever PLC	94,104	0.0%	5%	Yes
UNITED STATES TREASURY	42,851,409	7.0%	100%	Yes
Unitedhealth Group INC	446,483	0.1%	5%	Yes
USAA Capital Corp	704,614	0.1%	5%	Yes
Verizon Owner Trust	220,220	0.0%	5%	Yes
Wal-Mart Stores INC	353,137	0.1%	5%	Yes
Westpac Banking Corp	314,405	0.1%	5%	Yes
World Omni Auto Rec Trust	1,217,021	0.2%	5%	Yes
Total Investment Holdings	616,166,815	100%		