



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2022-2023

November 30, 2022



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2022-2023
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	October 31, 2022	November 30, 2022
Bank Accounts	\$43,240,712	\$48,674,596
Local Government Investment Pools ⁽¹⁾	\$305,079,828	\$316,076,368
Local Government Investment Pools ⁽²⁾	\$34,097,551	\$34,322,051
Certificates of Deposit	\$15,654,187	\$25,654,187
Money Market Mutual Fund	\$75,248	\$931,650
U.S. Treasury Bond/Notes	\$35,829,309	\$36,666,946
Federal Agency Bond/Note	\$8,881,566	\$7,271,597
Municipal Bonds	\$3,383,740	\$3,403,312
Asset-Backed Securities (ABS)	\$15,154,864	\$15,582,779
Corporate Notes	\$25,831,754	\$26,590,910
Total Portfolio Assets:	\$487,228,761	\$515,174,395
Current Month Earnings:	\$837,182	\$1,269,774
Fiscal Year to Date Earnings:	\$837,182	\$2,107,480

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	October 31, 2022	November 30, 2022
Market Value	\$398,072,279	\$424,727,202
Short Term Portfolio Yield: ⁽³⁾	3.09%	3.77%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	3.01%	3.66%
Fiscal YTD Earnings:	\$745,812	\$1,993,057
LONG TERM CORE PORTFOLIO:	October 31, 2022	November 30, 2022
Market Value	\$89,156,482	\$90,447,193
CORE Portfolio Yield to Maturity at Market:	4.46%	4.35%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	4.57%	4.45%
CORE Portfolio Total Return:	-0.18%	0.68%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.10%	0.63%
Effective Duration (Years)	1.69	1.67
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.74	1.73
Fiscal YTD Earnings:	\$91,370	\$114,423

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

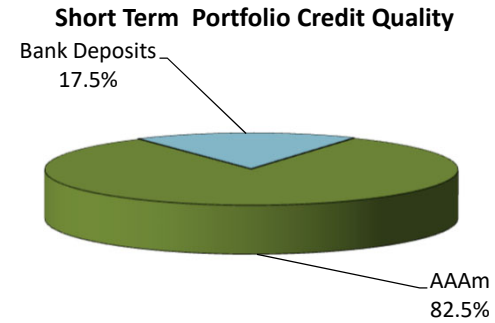
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 48,674,596	11.5%
Certificates of Deposit	25,654,187	6.0%
Local Government Investment Pools*	316,076,368	74.4%
Local Government Investment Pools**	34,322,051	8.1%

Total Short Term Portfolio Assets: **\$ 424,727,202** 100.0%

*FL PRIME, FLCLASS, FL-FIT

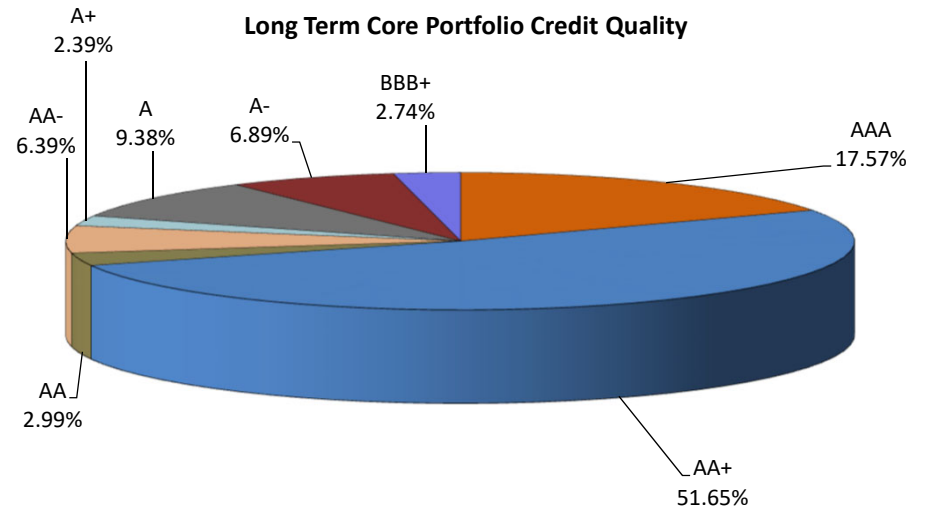
**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 36,666,946	40.5%
Federal Agency Bond / Note	7,271,597	8.0%
Corporate Note	26,590,910	29.4%
Municipal Bonds	3,403,312	3.8%
Asset-Backed Securities (ABS)	15,582,779	17.2%
Money Market Mutual Fund - Federated Government	931,650	1.0%

Total Long Term Core Portfolio Assets: **\$ 90,447,193** 100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	36,666,946	7.1%	100%	Yes
Federal Instrumentalities	7,271,597	1.4%	50%	Yes
Local Government Investment Pools	350,398,419	68.0%	75%	Yes
Certificates of Deposit	25,654,187	5.0%	50%	Yes
Corporate Notes	26,590,910	5.2%	25%	Yes
State and/or Local Government Debit	3,403,312	0.66%	25%	Yes
Asset-Backed Securities (ABS)	15,582,779	3.0%	25%	Yes
Bank Accounts - Bank of America	48,674,596	9.45%	100%	Yes
Money Market Mutual Fund	931,650	0.2%	50%	Yes
Total Investment Holdings	515,174,395	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Ally Auto Receivables Trust	1,376,861	0.3%	5%	Yes
Amazon.com INC	329,490	0.1%	5%	Yes
American Express Co	1,275,463	0.2%	5%	Yes
Astrazeneca PLC	305,766	0.1%	5%	Yes
Bank of America Co	907,537	0.2%	5%	Yes
Bank Accounts - Bank of America	48,674,596	9.4%	100%	Yes
Bank of Montreal	432,704	0.1%	5%	Yes
Bank of Nova Scotia	399,163	0.1%	5%	Yes
BMW Financial Services NA LLC	443,488	0.1%	5%	Yes
BMW Vehicle Owner Trust	311,574	0.1%	5%	Yes
Centennial Bank	5,248,207	1.0%	15%	Yes
Canadian Imperial Bank of Commerce	660,878	0.1%	5%	Yes
Capital One Financial Corp	1,430,974	0.3%	5%	Yes
Carmax Auto Owner Trust	1,851,746	0.4%	5%	Yes
Caterpillar Inc	723,043	0.1%	5%	Yes
Charles Schwab	180,279	0.0%	5%	Yes
Chase Issurance	267,813	0.1%	5%	Yes
Citigroup INC	904,213	0.2%	5%	Yes
City of Tampa	144,879	0.0%	5%	Yes
CNH Equipment Trust	461,752	0.1%	5%	Yes
Colgate-Palmolive Co	87,457	0.0%	5%	Yes
Deere & Company	500,880	0.1%	5%	Yes
Discover Financial Services	1,354,113	0.3%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	401,217	0.1%	5%	Yes
FANNIE MAE	1,563,655	0.3%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	562,106	0.1%	5%	Yes
Fidelity Institutional Government MMF	931,650	0.18%	25%	Yes
FLCLASS	50,940,922	9.9%	50%	Yes
FL-FIT	64,134,443	12.4%	50%	Yes
Florida Prime (SBA)	201,001,004	39.0%	50%	Yes
Florida Local Government Investment Trust	34,322,051	6.7%	50%	Yes
Ford Credit Auto Owner Trust	226,358	0.0%	5%	Yes
FREDDIE MAC	5,707,942	1.1%	25%	Yes
Glaxosmithkline PLC TAL	269,790	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	480,433	0.1%	5%	Yes
GM Financial Leasingtrust	472,524	0.1%	5%	Yes
Goldman Sachs Group INC	903,808	0.2%	5%	Yes
Hancock Whitney Bank	10,000,000	1.9%	15%	Yes
Harley-Davidson Motorcycle Trust	467,400	0.1%	5%	Yes
HOME DEPOT INC	146,727	0.0%	5%	Yes
Honda Auto Receivables	351,094	0.1%	5%	Yes
Hormel Foods Corp	436,730	0.1%	5%	Yes
HSBC Holdings PLC	761,244	0.1%	5%	Yes
Hyundai Auto Receivables	693,272	0.1%	5%	Yes
John Deere Owner Trust	471,862	0.1%	5%	Yes



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JP MORGAN CHASE & CO	1,217,474	0.2%	5%	Yes
Kubota Credit Owner Trust	800,460	0.2%	5%	Yes
Lockheed Martin Corp	146,677	0.0%	5%	Yes
Massmutual Global Funding	342,715	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	76,673	0.0%	5%	Yes
Mercedes-Benz Auto Receivables	780,260	0.2%	5%	Yes
Metlife Inc	1,233,174	0.2%	5%	Yes
Morgan Stanley	586,946	0.1%	5%	Yes
National Australia Bank LTD	475,484	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	266,753	0.1%	5%	Yes
Nestle SA	626,772	0.1%	5%	Yes
New Jersey Turnpike Authority	179,858	0.0%	5%	Yes
New York & New Jersey Port Authority	254,103	0.0%	5%	Yes
New York Life Insurance Company	418,254	0.1%	5%	Yes
New York ST Urban Development Corp	1,129,278	0.2%	5%	Yes
Nissan Auto Lease Trust	23,198	0.0%	5%	Yes
Nissan Auto Receivables	465,926	0.1%	5%	Yes
Nordea Bank ABP	541,558	0.1%	5%	Yes
Nvidia Corporation	441,590	0.1%	5%	Yes
Paccar Financial Corp	559,137	0.1%	5%	Yes
Praxair	692,264	0.1%	5%	Yes
Principal Financial Group Inc	556,819	0.1%	5%	Yes
Protective Life	434,533	0.1%	5%	Yes
Prudential Financial Inc	614,094	0.1%	5%	Yes
Roche Holding AG	730,016	0.1%	5%	Yes
Royal Bank of Canada	1,053,652	0.2%	5%	Yes
Servisfirst Bank	10,405,980	2.0%	15%	Yes
State of Connecticut	731,871	0.14%	5%	Yes
State Street Corporation	568,944	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	436,498	0.1%	5%	Yes
Sumitomo Mitsui Trust Holding INC	489,115	0.1%	10%	Yes
Svenska Handelsbanken AB	233,570	0.0%	5%	Yes
The Bank of New York Mellon Corporation	1,133,718	0.2%	5%	Yes
Toronto-Dominion Bank	1,118,482	0.2%	5%	Yes
Toyota Lease Owner Trust	221,400	0.0%	5%	Yes
Toyota Motor Corp	1,236,994	0.2%	5%	Yes
Truist Fin Corp	349,183	0.1%	5%	Yes
Unilever PLC	93,450	0.0%	5%	Yes
UNITED STATES TREASURY	36,666,946	7.1%	100%	Yes
Unitedhealth Group INC	442,322	0.1%	5%	Yes
USAA Capital Corp	701,291	0.1%	5%	Yes
Verizon Owner Trust	300,302	0.1%	5%	Yes
Wal-Mart Stores INC	350,621	0.1%	5%	Yes
Westpac Banking Corp	310,677	0.1%	5%	Yes
World Omni Auto Rec Trust	1,216,255	0.2%	5%	Yes
Total Investment Holdings	515,174,395	100%		