



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
September 30, 2022



Prepared by: _____
Pam Childers
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	August 31, 2022	September 30, 2022
Bank Accounts	\$32,829,610	\$39,042,312
Local Government Investment Pools ⁽¹⁾	\$315,666,384	\$284,301,517
Local Government Investment Pools ⁽²⁾	\$34,427,698	\$34,150,375
Certificates of Deposit	\$15,654,187	\$15,654,187
Money Market Mutual Fund	\$121,439	\$121,848
U.S. Treasury Bond/Notes	\$37,031,394	\$36,575,949
Federal Agency Bond/Note	\$8,936,790	\$8,888,053
Municipal Bonds	\$3,434,401	\$3,403,263
Asset-Backed Securities (ABS)	\$14,542,236	\$14,796,423
Corporate Notes	\$26,290,126	\$25,569,145
Total Portfolio Assets:	\$488,934,265	\$462,503,071
Current Month Earnings:	\$422,466	\$345,566
Fiscal Year to Date Earnings:	\$988,413	\$1,341,941

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	August 31, 2022	September 30, 2022
Market Value	\$398,577,879	\$373,148,391
Short Term Portfolio Yield: ⁽³⁾	2.21%	2.56%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	2.12%	2.39%
Fiscal YTD Earnings:	\$681,359	\$1,069,294
LONG TERM CORE PORTFOLIO:	August 31, 2022	September 30, 2022
Market Value	\$90,356,386	\$89,354,681
CORE Portfolio Yield to Maturity at Market:	3.42%	4.15%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	3.45%	4.29%
CORE Portfolio Total Return:	-0.63%	-1.07%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.72%	-1.18%
Effective Duration (Years)	1.77	1.74
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.74	1.76
Fiscal YTD Earnings:	\$307,054	\$272,647

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

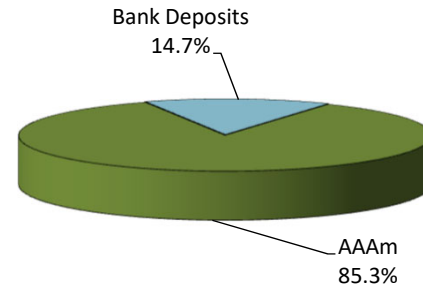
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 39,042,312	10.5%
Certificates of Deposit	15,654,187	4.2%
Local Government Investment Pools*	284,301,517	76.2%
Local Government Investment Pools**	34,150,375	9.2%

Total Short Term Portfolio Assets: **\$ 373,148,391** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

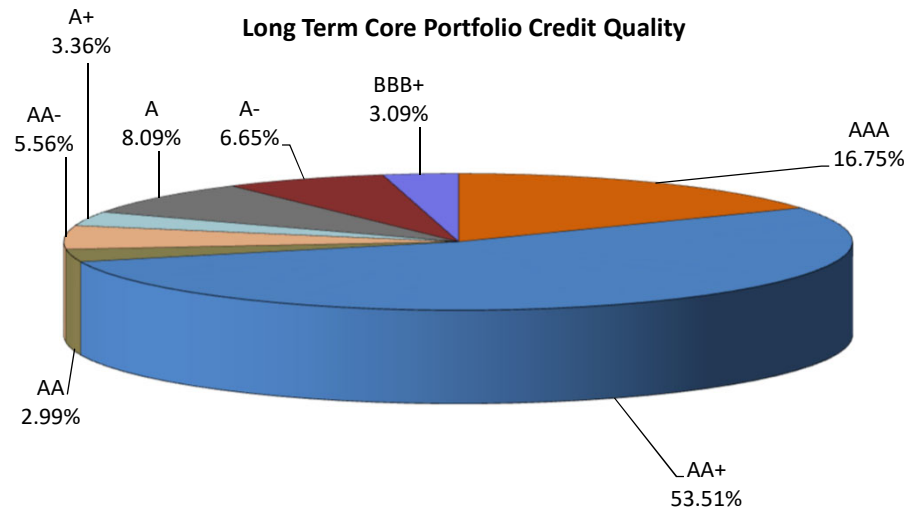


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 36,575,949	40.9%
Federal Agency Bond / Note	8,888,053	9.9%
Corporate Note	25,569,145	28.6%
Municipal Bonds	3,403,263	3.8%
Asset-Backed Securities (ABS)	14,796,423	16.6%
Money Market Mutual Fund - Federated Government	121,848	0.1%

Total Long Term Core Portfolio Assets: **\$ 89,354,681** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	36,575,949	7.9%	100%	Yes
Federal Instrumentalities	8,888,053	1.9%	50%	Yes
Local Government Investment Pools	318,451,892	68.9%	75%	Yes
Certificates of Deposit	15,654,187	3.4%	50%	Yes
Corporate Notes	25,569,145	5.5%	25%	Yes
State and/or Local Government Debit	3,403,263	0.74%	25%	Yes
Asset-Backed Securities (ABS)	14,796,423	3.2%	25%	Yes
Bank Accounts - Bank of America	39,042,312	8.44%	100%	Yes
Money Market Mutual Fund	121,848	0.0%	50%	Yes
Total Investment Holdings	462,503,071	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Ally Auto Receivables Trust	582,934	0.1%	5%	Yes
Amazon.com INC	327,929	0.1%	5%	Yes
American Express Co	1,275,049	0.3%	5%	Yes
Astrazeneca PLC	304,427	0.1%	5%	Yes
Bank of America Co	892,072	0.2%	5%	Yes
Bank Accounts - Bank of America	39,042,312	8.4%	100%	Yes
Bank of Montreal	430,726	0.1%	5%	Yes
Bank of Nova Scotia	396,514	0.1%	5%	Yes
BMW Financial Services NA LLC	483,946	0.1%	5%	Yes
BMW Vehicle Owner Trust	330,728	0.1%	5%	Yes
Centennial Bank	5,248,207	1.1%	15%	Yes
Canadian Imperial Bank of Commerce	657,588	0.1%	5%	Yes
Capital One Financial Corp	1,442,183	0.3%	5%	Yes
Carmax Auto Owner Trust	1,933,168	0.4%	5%	Yes
Caterpillar Inc	718,704	0.2%	5%	Yes
Charles Schwab	179,816	0.0%	5%	Yes
Chase Issurance	270,155	0.1%	5%	Yes
Citigroup INC	900,633	0.2%	5%	Yes
City of Tampa	144,789	0.0%	5%	Yes
CNH Equipment Trust	466,383	0.1%	5%	Yes
Colgate-Palmolive Co	86,674	0.0%	5%	Yes
Deere & Company	498,713	0.1%	5%	Yes
Discover Financial Services	1,362,391	0.3%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	400,485	0.1%	5%	Yes
FANNIE MAE	1,561,631	0.3%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	567,338	0.1%	5%	Yes
Fidelity Institutional Government MMF	121,848	0.03%	25%	Yes
FLCLASS	40,680,240	8.8%	50%	Yes
FL-FIT	63,770,087	13.8%	50%	Yes
Florida Prime (SBA)	179,851,190	38.9%	50%	Yes
Florida Local Government Investment Trust	34,150,375	7.4%	50%	Yes
Ford Credit Auto Owner Trust	228,470	0.0%	5%	Yes
FREDDIE MAC	7,326,422	1.6%	25%	Yes
Glaxosmithkline PLC TAL	268,627	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	496,031	0.1%	5%	Yes
GM Financial Leasingtrust	592,856	0.1%	5%	Yes
Goldman Sachs Group INC	1,209,878	0.3%	5%	Yes
Harley-Davidson Motorcycle Trust	468,587	0.1%	5%	Yes
HOME DEPOT INC	145,344	0.0%	5%	Yes
Honda Auto Receivables	393,423	0.1%	5%	Yes
Hormel Foods Corp	435,499	0.1%	5%	Yes
HSBC Holdings PLC	759,514	0.2%	5%	Yes
Hyundai Auto Receivables	729,607	0.2%	5%	Yes
John Deere Owner Trust	501,229	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
JP MORGAN CHASE & CO	1,210,779	0.3%	5%	Yes
Kubota Credit Owner Trust	802,340	0.2%	5%	Yes
Maassmutual Global Funding	340,974	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	130,961	0.0%	5%	Yes
Metlife Inc	1,222,243	0.3%	5%	Yes
Morgan Stanley	583,934	0.1%	5%	Yes
National Australia Bank LTD	472,235	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	266,193	0.1%	5%	Yes
Nestle SA	624,125	0.1%	5%	Yes
New Jersey Turnpike Authority	178,930	0.0%	5%	Yes
New York & New Jersey Port Authority	253,599	0.1%	5%	Yes
New York Life Insurance Company	416,930	0.1%	5%	Yes
New York ST Urban Development Corp	1,129,165	0.2%	5%	Yes
Nissan Auto Lease Trust	74,312	0.0%	5%	Yes
Nissan Auto Receivables	484,734	0.1%	5%	Yes
Nordea Bank ABP	537,459	0.1%	5%	Yes
Nvidia Corporation	438,609	0.1%	5%	Yes
Paccar Financial Corp	694,039	0.2%	5%	Yes
Principal Financial Group Inc	557,459	0.1%	5%	Yes
Protective Life	431,374	0.1%	5%	Yes
Prudential Financial Inc	608,811	0.1%	5%	Yes
Roche Holding AG	726,295	0.2%	5%	Yes
Royal Bank of Canada	1,047,586	0.2%	5%	Yes
Servisfirst Bank	10,405,980	2.2%	15%	Yes
State of Connecticut	728,957	0.16%	5%	Yes
State Street Corporation	425,072	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	433,781	0.1%	5%	Yes
Sumitomo Mitsui Trust Holding INC	487,268	0.1%	10%	Yes
Svenska Handelsbanken AB	232,469	0.1%	5%	Yes
The Bank of New York Mellon Corporation	1,128,042	0.2%	5%	Yes
Toronto-Dominion Bank	1,113,475	0.2%	5%	Yes
Toyota Lease Owner Trust	245,374	0.1%	5%	Yes
Toyota Motor Corp	1,333,964	0.3%	5%	Yes
Unilever PLC	92,822	0.0%	5%	Yes
UNITED STATES TREASURY	36,575,949	7.9%	100%	Yes
Unitedhealth Group INC	440,108	0.1%	5%	Yes
USAA Capital Corp	699,670	0.2%	5%	Yes
Verizon Owner Trust	407,528	0.1%	5%	Yes
Wal-Mart Stores INC	348,537	0.1%	5%	Yes
Westpac Banking Corp	309,885	0.1%	5%	Yes
World Omni Auto Rec Trust	1,226,385	0.3%	5%	Yes
Total Investment Holdings	462,503,071	100%		