



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
June 30, 2022



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	May 31, 2022	June 30, 2022
Bank Accounts	\$35,812,430	\$78,226,442
Local Government Investment Pools ⁽¹⁾	\$254,387,209	\$279,634,635
Local Government Investment Pools ⁽²⁾	\$34,586,169	\$34,414,492
Certificates of Deposit	\$15,636,532	\$15,636,532
Money Market Mutual Fund	\$327,730	\$143,480
U.S. Treasury Bond/Notes	\$36,462,339	\$38,390,733
Federal Agency Bond/Note	\$15,050,146	\$11,007,080
Municipal Bonds	\$3,733,394	\$3,720,188
Asset-Backed Securities (ABS)	\$12,459,717	\$12,156,506
Corporate Notes	\$24,188,914	\$25,151,298
Total Portfolio Assets:	\$432,644,580	\$498,481,386
Current Month Earnings:	\$214,418	\$50,287
Fiscal Year to Date Earnings:	(\$46,832)	\$3,455

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	May 31, 2022	June 30, 2022
Market Value	\$340,422,340	\$407,912,101
Short Term Portfolio Yield:⁽³⁾	0.87%	1.19%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.73%	0.98%
Fiscal YTD Earnings:	(\$444,777)	(\$373,708)
LONG TERM CORE PORTFOLIO:	May 31, 2022	June 30, 2022
Market Value	\$92,222,240	\$90,569,285
CORE Portfolio Yield to Maturity at Market:	2.48%	3.00%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	2.43%	2.95%
CORE Portfolio Total Return:	0.52%	-0.62%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.55%	-0.58%
Effective Duration (Years)	1.74	1.76
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.76	1.78
Fiscal YTD Earnings:	\$397,945	\$377,162

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

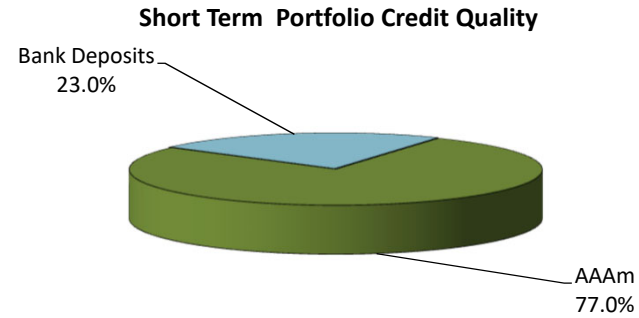
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 78,226,442	19.2%
Certificates of Deposit	15,636,532	3.8%
Local Government Investment Pools*	279,634,635	68.6%
Local Government Investment Pools**	34,414,492	8.4%

Total Short Term Portfolio Assets: **\$ 407,912,101** 100.0%

*FL PRIME, FLCLASS, FL-FIT

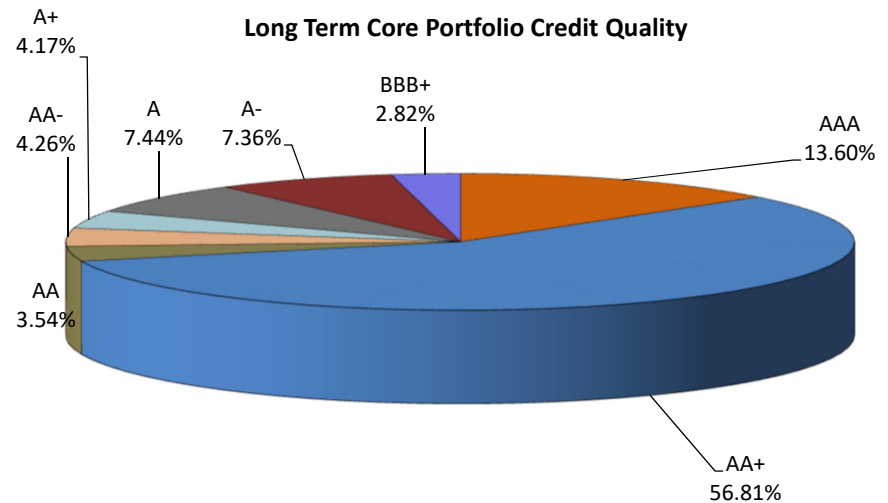
**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 38,390,733	42.4%
Federal Agency Bond / Note	11,007,080	12.2%
Corporate Note	25,151,298	27.8%
Municipal Bonds	3,720,188	4.1%
Asset-Backed Securities (ABS)	12,156,506	13.4%
Money Market Mutual Fund - Federated Government	143,480	0.2%

Total Long Term Core Portfolio Assets: **\$ 90,569,285** 100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	38,390,733	7.7%	100%	Yes
Federal Instrumentalities	11,007,080	2.2%	50%	Yes
Local Government Investment Pools	314,049,127	63.0%	75%	Yes
Certificates of Deposit	15,636,532	3.1%	50%	Yes
Corporate Notes	25,151,298	5.0%	25%	Yes
State and/or Local Government Debit	3,720,188	0.75%	25%	Yes
Asset-Backed Securities (ABS)	12,156,506	2.4%	25%	Yes
Bank Accounts - Bank of America	78,226,442	15.69%	100%	Yes
Money Market Mutual Fund	143,480	0.0%	50%	Yes
Total Investment Holdings	498,481,386	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	530,279	0.1%	5%	Yes
Ally Auto Receivables Trust	589,528	0.1%	5%	Yes
Amazon.com INC	1,149,065	0.2%	5%	Yes
American Express Co	1,079,684	0.2%	5%	Yes
Astrazeneca PLC	308,155	0.1%	5%	Yes
Bank of America Co	918,184	0.2%	5%	Yes
Bank Accounts - Bank of America	78,226,442	15.7%	100%	Yes
Bank of Montreal	435,410	0.1%	5%	Yes
Bank of Nova Scotia	1,067,406	0.2%	5%	Yes
BMW Financial Services NA LLC	561,761	0.1%	5%	Yes
BMW Vehicle Owner Trust	363,134	0.1%	5%	Yes
Bristol-Myers Squibb CO	274,682	0.1%	5%	Yes
Centennial Bank	5,248,207	1.1%	15%	Yes
California Earthquake Authority	190,000	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	440,092	0.1%	5%	Yes
Capital One Financial Corp	1,185,396	0.2%	5%	Yes
Carmax Auto Owner Trust	1,411,048	0.3%	5%	Yes
Caterpillar Inc	409,562	0.1%	5%	Yes
Charles Schwab	182,252	0.0%	5%	Yes
Citigroup INC	903,472	0.2%	5%	Yes
City of Tampa	145,443	0.0%	5%	Yes
CNH Equipment Trust	465,221	0.1%	5%	Yes
Deere & Company	511,226	0.1%	5%	Yes
Discover Financial Services	814,176	0.2%	5%	Yes
DORMITORY AUTHORITY OF NEW YORK	407,052	0.1%	5%	Yes
FANNIE MAE	3,300,753	0.7%	25%	Yes
FLORIDA STATE BOARD OF ADMIN FIN CORP	585,813	0.1%	5%	Yes
Fidelity Institutional Government MMF	143,480	0.03%	25%	Yes
FLCLASS	22,395,741	4.5%	50%	Yes
FL-FIT	63,451,799	12.7%	50%	Yes
Florida Prime (SBA)	193,787,095	38.9%	50%	Yes
Florida Local Government Investment Trust	34,414,492	6.9%	50%	Yes
Ford Credit Auto Owner Trust	230,019	0.0%	5%	Yes
FREDDIE MAC	7,706,327	1.5%	25%	Yes
Glaxosmithkline PLC TAL	270,658	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	520,010	0.1%	5%	Yes
GM Financial Leasingtrust	665,205	0.1%	5%	Yes
Goldman Sachs Group INC	1,210,986	0.2%	5%	Yes
Harley-Davidson Motorcycle Trust	478,796	0.1%	5%	Yes
HOME DEPOT INC	68,510	0.0%	5%	Yes
Honda Auto Receivables	319,929	0.1%	5%	Yes
Hormel Foods Corp	441,339	0.1%	5%	Yes
HSBC Holdings PLC	768,654	0.2%	5%	Yes
Hyundai Auto Receivables	383,042	0.1%	5%	Yes
John Deere Owner Trust	285,433	0.1%	5%	Yes



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JP MORGAN CHASE & CO	1,220,931	0.2%	5%	Yes
Kubota Credit Owner Trust	359,700	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	204,128	0.0%	5%	Yes
Metlife Inc	884,013	0.2%	5%	Yes
Morgan Stanley	784,848	0.2%	5%	Yes
National Australia Bank LTD	485,426	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	273,566	0.1%	5%	Yes
Nestle SA	634,015	0.1%	5%	Yes
New Jersey Turnpike Authority	182,157	0.0%	5%	Yes
New York & New Jersey Port Authority	255,200	0.1%	5%	Yes
New York Life Insurance Company	426,668	0.1%	5%	Yes
NEW YORK ST URBAN DEVELOPMENT CORP	1,140,189	0.2%	5%	Yes
Nissan Auto Lease Trust	159,819	0.0%	5%	Yes
Nissan Auto Receivables	89,108	0.0%	5%	Yes
Nvidia Corporation	445,688	0.1%	5%	Yes
Paccar Financial Corp	362,915	0.1%	5%	Yes
Principal Financial Group Inc	564,527	0.1%	5%	Yes
Protective Life	443,351	0.1%	5%	Yes
Prudential Financial Inc	417,736	0.1%	5%	Yes
Roche Holding AG	743,191	0.1%	5%	Yes
Royal Bank of Canada	1,059,270	0.2%	5%	Yes
Servisfirst Bank	10,388,325	2.1%	15%	Yes
State of Connecticut	814,335	0.16%	5%	Yes
State Street Corporation	432,718	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	438,383	0.1%	5%	Yes
Svenska Handelsbanken AB	234,647	0.0%	5%	Yes
The Bank of New York Mellon Corporation	1,006,450	0.2%	5%	Yes
Toronto-Dominion Bank	1,366,781	0.3%	5%	Yes
Toyota Lease Owner Trust	244,754	0.0%	5%	Yes
Toyota Motor Corp	1,507,438	0.3%	5%	Yes
Unilever PLC	94,293	0.0%	5%	Yes
UNITED STATES TREASURY	38,390,733	7.7%	100%	Yes
Unitedhealth Group INC	447,791	0.1%	5%	Yes
USAA Capital Corp	719,598	0.1%	5%	Yes
Verizon Owner Trust	462,594	0.1%	5%	Yes
Westpac Banking Corp	314,456	0.1%	5%	Yes
World Omni Auto Rec Trust	1,236,684	0.2%	5%	Yes
Total Investment Holdings	498,481,386	100.00%		