



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2021-2022

March 31, 2022



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
March 31, 2022

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	February 28, 2022	March 31, 2022
Bank Accounts	\$36,234,536	\$22,377,716
Local Government Investment Pools ⁽¹⁾	\$274,063,094	\$274,128,771
Local Government Investment Pools ⁽²⁾	\$34,995,551	\$34,691,816
Certificates of Deposit	\$15,636,532	\$15,636,532
Money Market Mutual Fund	\$471,198	\$887,027
U.S. Treasury Bond/Notes	\$38,088,100	\$36,597,778
Federal Agency Bond/Note	\$18,813,477	\$18,657,120
Municipal Bonds	\$3,554,915	\$3,748,691
Asset-Backed Securities (ABS)	\$10,402,899	\$10,142,104
Corporate Notes	\$20,895,892	\$21,082,695
Total Portfolio Assets:	\$453,156,194	\$437,950,249
Current Month Earnings:	(\$73,013)	(\$197,669)
Fiscal Year to Date Earnings:	(\$29,790)	(\$227,459)

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	February 28, 2022	March 31, 2022
Market Value	\$360,929,713	\$346,834,834
Short Term Portfolio Yield:⁽³⁾	0.24%	0.36%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.10%	0.20%
Fiscal YTD Earnings:	(\$375,626)	(\$608,258)
LONG TERM CORE PORTFOLIO:	February 28, 2022	March 31, 2022
Market Value	\$92,226,480	\$91,115,415
CORE Portfolio Yield to Maturity at Market:	1.46%	2.18%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.37%	2.18%
CORE Portfolio Total Return:	-0.45%	-1.20%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.37%	-1.33%
Effective Duration (Years)	1.75	1.74
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.78	1.80
Fiscal YTD Earnings:	\$345,837	\$380,799

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

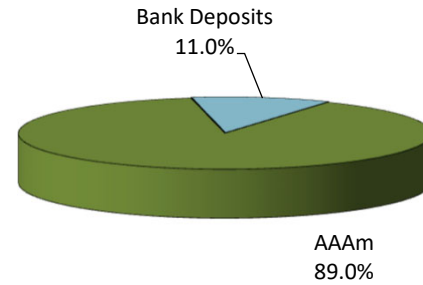
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 22,377,716	6.5%
Certificates of Deposit	15,636,532	4.5%
Local Government Investment Pools*	274,128,771	79.0%
Local Government Investment Pools**	34,691,816	10.0%

Total Short Term Portfolio Assets: **\$ 346,834,834** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

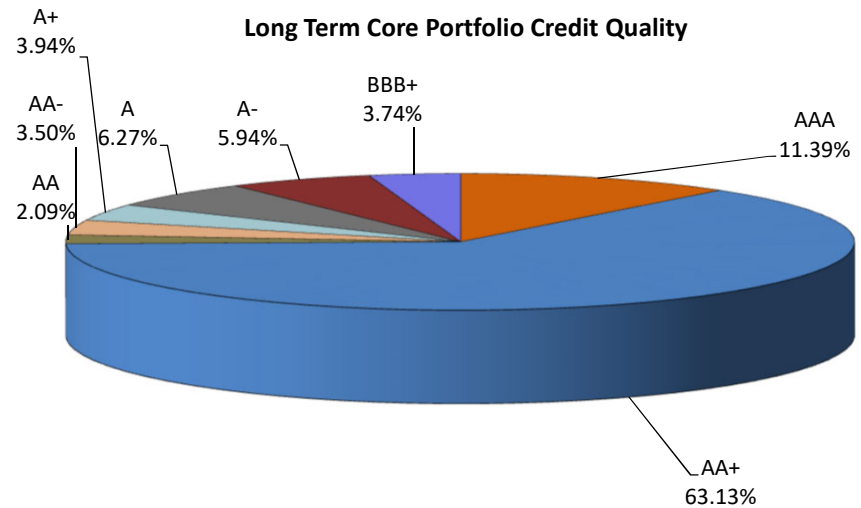


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 36,597,778	40.2%
Federal Agency Bond / Note	18,657,120	20.5%
Corporate Note	21,082,695	23.1%
Municipal Bonds	3,748,691	4.1%
Asset-Backed Securities (ABS)	10,142,104	11.1%
Money Market Mutual Fund - Federated Government	887,027	1.0%

Total Long Term Core Portfolio Assets: **\$ 91,115,415** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	36,597,778	8.4%	100%	Yes
Federal Instrumentalities	18,657,120	4.3%	50%	Yes
Local Government Investment Pools	308,820,586	70.5%	75%	Yes
Certificates of Deposit	15,636,532	3.6%	50%	Yes
Corporate Notes	21,082,695	4.8%	25%	Yes
State and/or Local Government Debit	3,748,691	0.86%	25%	Yes
Asset-Backed Securities (ABS)	10,142,104	2.3%	25%	Yes
Bank Accounts - Bank of America	22,377,716	5.11%	100%	Yes
Money Market Mutual Fund	887,027	0.2%	50%	Yes
Total Investment Holdings	437,950,249	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	534,039	0.1%	5%	Yes
Amazon.com INC	254,490	0.1%	5%	Yes
American Express Co	1,096,885	0.3%	5%	Yes
American Honda Finance	-	0.0%	5%	Yes
Astrazeneca PLC	311,692	0.1%	5%	Yes
Bank of America Co	949,022	0.2%	5%	Yes
Bank Accounts - Bank of America	22,377,716	5.1%	100%	Yes
Bank of Montreal	441,661	0.1%	5%	Yes
Bank of Nova Scotia	1,077,820	0.2%	5%	Yes
BMW Financial Services NA LLC	566,115	0.1%	5%	Yes
BMW Vehicle Owner Trust	139,864	0.0%	5%	Yes
Bristol-Myers Squibb CO	281,341	0.1%	5%	Yes
Centennial Bank	5,248,207	1.2%	15%	Yes
California Earthquake Authority	189,983	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	444,142	0.1%	5%	Yes
Capital One Financial Corp	914,193	0.2%	5%	Yes
Carmax Auto Owner Trust	1,473,437	0.3%	5%	Yes
Caterpillar Inc	411,193	0.1%	5%	Yes
Charles Schwab	183,700	0.0%	5%	Yes
Citigroup INC	914,624	0.2%	5%	Yes
City of Tampa	146,313	0.0%	5%	Yes
CNH Equipment Trust	470,534	0.1%	5%	Yes
Deere & Company	288,654	0.1%	5%	Yes
Discover Financial Services	497,854	0.1%	5%	Yes
Dormitory Authority of New York	414,830	0.1%	5%	Yes
Fannie Mae	6,160,623	1.4%	5%	Yes
Florida State Board of Admin Fin Corp	593,400	0.1%	5%	Yes
Fidelity Institutional Government MMF	887,027	0.20%	25%	Yes
FLCLASS	22,353,188	5.1%	50%	Yes
FL-FIT	63,361,892	14.5%	50%	Yes
Florida Prime (SBA)	188,413,690	43.0%	50%	Yes
Florida Local Government Investment Trust	34,691,816	7.9%	50%	Yes
Ford Credit Auto Owner Trust	231,150	0.1%	5%	Yes
Freddie Mac	12,496,497	2.9%	25%	Yes
Glaxosmithkline PLC TAL	272,562	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	536,998	0.1%	5%	Yes
GM Financial Leasingtrust	748,438	0.2%	5%	Yes
Goldman Sachs Group INC	1,215,500	0.3%	5%	Yes
Home Depot Inc.	69,801	0.0%	5%	Yes
Honda Auto Receivables	385,161	0.1%	5%	Yes
Hormel Foods Corp	446,931	0.1%	5%	Yes
HSBC Holdings PLC	323,865	0.1%	5%	Yes
Hyundai Auto Receivables	445,448	0.1%	5%	Yes
John Deere Owner Trust	328,605	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	1,240,584	0.3%	5%	Yes
Kubota Credit Owner Trust	362,930	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	258,423	0.1%	5%	Yes



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Metlife Inc	896,232	0.2%	5%	Yes
Morgan Stanley	793,362	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	125,591	0.0%	5%	Yes
Nestle SA	640,166	0.1%	5%	Yes
New Jersey Turnpike Authority	184,786	0.0%	5%	Yes
New York & New Jersey Port Authority	257,109	0.1%	5%	Yes
New York Life Insurance Company	431,514	0.1%	5%	Yes
New York State Urban Development Corp	1,148,222	0.3%	5%	Yes
Nissan Auto Lease Trust	250,923	0.1%	5%	Yes
Nissan Auto Receivables	121,947	0.0%	5%	Yes
Nvidia Corporation	451,064	0.1%	5%	Yes
Paccar Financial Corp	365,586	0.1%	5%	Yes
Principal Financial Group Inc	573,432	0.1%	5%	Yes
Protective Life	449,329	0.1%	5%	Yes
Prudential Financial Inc	426,736	0.1%	5%	Yes
Roche Holding AG	754,587	0.2%	5%	Yes
Royal Bank of Canada	1,067,038	0.2%	5%	Yes
Servisfirst Bank	10,388,325	2.4%	15%	Yes
State of Connecticut	814,048	0.19%	5%	Yes
State Street Corporation	443,181	0.1%	5%	Yes
Sumitomo Mitsui Financial Group INC	441,566	0.1%	5%	Yes
Svenska Handelsbanken AB	237,425	0.1%	5%	Yes
The Bank of New York Mellon Corporation	568,112	0.1%	5%	Yes
Toronto-Dominion Bank	918,845	0.2%	5%	Yes
Toyota Lease Owner Trust	245,406	0.1%	5%	Yes
Toyota Motor Corp	929,954	0.2%	5%	Yes
Unilever PLC	95,280	0.0%	5%	Yes
United States Treasury Securities	36,597,778	8.4%	100%	Yes
Unitedhealth Group INC	450,271	0.1%	5%	Yes
Verizon Owner Trust	463,535	0.1%	5%	Yes
Westpac Banking Corp	319,749	0.1%	5%	Yes
World Omni Auto Rec Trust	646,315	0.1%	5%	Yes
Total Investment Holdings	437,950,249	100.00%		