



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2021-2022

January 31, 2022



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2021-2022
January 31, 2022

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	December 31, 2021	January 31, 2022
Bank Accounts	\$28,115,165	\$30,192,595
Local Government Investment Pools ⁽¹⁾	\$276,997,297	\$282,031,018
Local Government Investment Pools ⁽²⁾	\$35,312,491	\$35,140,815
Certificates of Deposit	\$15,591,102	\$15,636,532
Money Market Mutual Fund	\$223,333	\$1,129,179
U.S. Treasury Bond/Notes	\$38,138,389	\$38,761,004
Federal Agency Bond/Note	\$19,937,543	\$18,882,230
Municipal Bonds	\$3,613,878	\$3,570,578
Asset-Backed Securities (ABS)	\$10,338,513	\$10,634,705
Corporate Notes	\$21,010,011	\$20,256,675
Total Portfolio Assets:	\$449,277,724	\$456,235,332
Current Month Earnings:	\$20,133	(\$67,064)
Fiscal Year to Date Earnings:	\$110,287	\$41,278

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	December 31, 2021	January 31, 2022
Market Value	\$356,016,055	\$363,000,961
Short Term Portfolio Yield: ⁽³⁾	0.19%	0.20%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.08%	0.08%
Fiscal YTD Earnings:	(\$135,123)	(\$269,290)
LONG TERM CORE PORTFOLIO:	December 31, 2021	January 31, 2022
Market Value	\$93,261,668	\$93,234,371
CORE Portfolio Yield to Maturity at Market:	0.78%	1.18%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.68%	1.09%
CORE Portfolio Total Return:	-0.18%	-0.67%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.25%	-0.66%
Effective Duration (Years)	1.83	1.80
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.82	1.79
Fiscal YTD Earnings:	\$245,410	\$310,568

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO REPORT
FISCAL YEAR 2021-2022
January 31, 2022**

SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

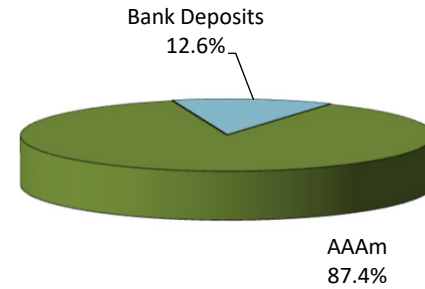
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 30,192,595	8.3%
Certificates of Deposit	15,636,532	4.3%
Local Government Investment Pools*	282,031,018	77.7%
Local Government Investment Pools**	35,140,815	9.7%

Total Short Term Portfolio Assets: **\$ 363,000,961** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

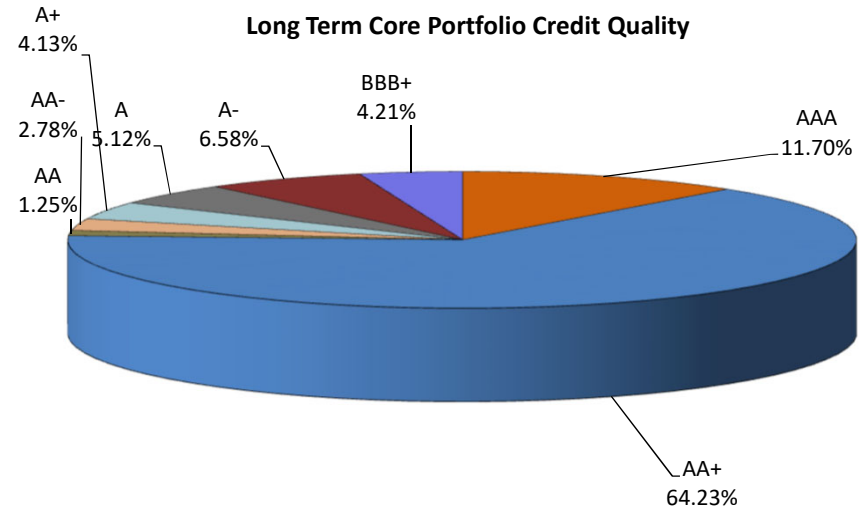


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 38,761,004	41.6%
Federal Agency Bond / Note	18,882,230	20.3%
Corporate Note	20,256,675	21.7%
Municipal Bonds	3,570,578	3.8%
Asset-Backed Securities (ABS)	10,634,705	11.4%
Money Market Mutual Fund - Federated Government	1,129,179	1.2%

Total Long Term Core Portfolio Assets: **\$ 93,234,371** 100.0%

Long Term Core Portfolio Credit Quality





ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2021-2022
January 31, 2022

Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	38,761,004	8.5%	100%	Yes
Federal Instrumentalities	18,882,230	4.1%	50%	Yes
Local Government Investment Pools	317,171,833	69.5%	75%	Yes
Certificates of Deposit	15,636,532	3.4%	50%	Yes
Corporate Notes	20,256,675	4.4%	25%	Yes
State and/or Local Government Debit	3,570,578	0.78%	25%	Yes
Asset-Backed Securities (ABS)	10,634,705	2.3%	25%	Yes
Bank Accounts - Bank of America	30,192,595	6.62%	100%	Yes
Money Market Mutual Fund	1,129,179	0.2%	50%	Yes
Total Investment Holdings	456,235,332	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	538,975	0.1%	5%	Yes
Amazon.com INC	259,285	0.1%	5%	Yes
American Express Co	1,127,711	0.2%	5%	Yes
American Honda Finance	647,975	0.1%	5%	Yes
Astrazeneca PLC	318,329	0.1%	5%	Yes
Bank of America Co	905,007	0.2%	5%	Yes
Bank Accounts - Bank of America	30,192,595	6.6%	100%	Yes
Bank of Montreal	452,852	0.1%	5%	Yes
Bank of Nova Scotia	1,099,650	0.2%	5%	Yes
BMW Financial Services NA LLC	575,798	0.1%	5%	Yes
BMW Vehicle Owner Trust	165,022	0.0%	5%	Yes
Bristol-Myers Squibb CO	285,007	0.1%	5%	Yes
Centennial Bank	5,248,207	1.2%	15%	Yes
California Earthquake Authority	190,709	0.0%	5%	Yes
Canadian Imperial Bank of Commerce	449,788	0.1%	5%	Yes
Capital One Financial Corp	941,442	0.2%	5%	Yes
Carmax Auto Owner Trust	1,528,729	0.3%	5%	Yes
Caterpillar Inc	417,208	0.1%	5%	Yes
Charles Schwab	186,825	0.0%	5%	Yes
Citigroup INC	928,929	0.2%	5%	Yes
City of Tampa	148,248	0.0%	5%	Yes
CNH Equipment Trust	482,143	0.1%	5%	Yes
Deere & Company	234,701	0.1%	5%	Yes
Discover Financial Services	512,335	0.1%	5%	Yes
Dormitory Authority of New York	155,397	0.0%	5%	Yes
Fannie Mae	6,235,105	1.4%	5%	Yes
Florida State Board of Admin Fin Corp	613,894	0.1%	5%	Yes
Fidelity Institutional Government MMF	1,129,179	0.25%	25%	Yes
FLCLASS	30,346,004	6.7%	50%	Yes
FL-FIT	63,340,426	13.9%	50%	Yes
Florida Prime (SBA)	188,344,588	41.3%	50%	Yes
Florida Local Government Investment Trust	35,140,815	7.7%	50%	Yes
Ford Credit Auto Owner Trust	239,710	0.1%	5%	Yes
Freddie Mac	12,647,126	2.8%	25%	Yes
Glaxosmithkline PLC TAL	276,387	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	545,467	0.1%	5%	Yes
GM Financial Leasingtrust	794,159	0.2%	5%	Yes
Goldman Sachs Group INC	1,231,245	0.3%	5%	Yes
Honda Auto Receivables	387,867	0.1%	5%	Yes
Hormel Foods Corp	455,530	0.1%	5%	Yes
HSBC Holdings PLC	330,515	0.1%	5%	Yes
Hyundai Auto Receivables	490,488	0.1%	5%	Yes
John Deere Owner Trust	365,819	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	1,266,559	0.3%	5%	Yes
Kubota Credit Owner Trust	372,508	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	258,931	0.1%	5%	Yes



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2021-2022
January 31, 2022

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Metlife Inc	418,461	0.1%	5%	Yes
Morgan Stanley	806,907	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	129,996	0.0%	5%	Yes
Nestle SA	657,445	0.1%	5%	Yes
New Jersey Turnpike Authority	191,042	0.0%	5%	Yes
New York & New Jersey Port Authority	259,454	0.1%	5%	Yes
New York Life Insurance Company	446,900	0.1%	5%	Yes
New York State Urban Development Corp	1,179,907	0.3%	5%	Yes
Nissan Auto Lease Trust	254,751	0.1%	5%	Yes
Nissan Auto Receivables	145,321	0.0%	5%	Yes
Nvidia Corporation	459,650	0.1%	5%	Yes
Paccar Financial Corp	372,648	0.1%	5%	Yes
Principal Financial Group Inc	588,961	0.1%	5%	Yes
Protective Life	465,826	0.1%	5%	Yes
Prudential Financial Inc	447,472	0.1%	5%	Yes
Royal Bank of Canada	1,088,673	0.2%	5%	Yes
Servisfirst Bank	10,388,325	2.3%	15%	Yes
State of Connecticut	831,929	0.18%	5%	Yes
Sumitomo Mitsui Financial Group INC	450,467	0.1%	10%	Yes
Svenska Handelsbanken AB	243,667	0.1%	5%	Yes
The Bank of New York Mellon Corporation	583,773	0.1%	5%	Yes
Toronto-Dominion Bank	931,146	0.2%	5%	Yes
Toyota Lease Owner Trust	246,926	0.1%	5%	Yes
Toyota Motor Corp	1,065,636	0.2%	5%	Yes
Unilever PLC	97,565	0.0%	5%	Yes
United States Treasury Securities	38,761,004	8.5%	100%	Yes
Unitedhealth Group INC	459,757	0.1%	5%	Yes
Verizon Owner Trust	466,001	0.1%	5%	Yes
Westpac Banking Corp	328,892	0.1%	5%	Yes
World Omni Auto Rec Trust	661,641	0.1%	5%	Yes
Total Investment Holdings	456,235,332	100.00%		