



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
September 30, 2021



Prepared by: _____
Pam Childers
Clerk of the Circuit Court & Comptroller
First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
September 30, 2021

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	August 31, 2021	September 30, 2021
Bank Accounts	\$27,960,431	\$23,673,875
Local Government Investment Pools ⁽¹⁾	\$196,924,744	\$191,938,517
Local Government Investment Pools ⁽²⁾	\$35,550,197	\$35,523,785
Certificates of Deposit	\$15,591,102	\$15,591,102
Money Market Mutual Fund	\$208,293	\$280,346
U.S. Treasury Bond/Notes	\$40,460,680	\$39,137,742
Federal Agency Bond/Note	\$20,569,219	\$20,549,023
Municipal Bonds	\$3,658,758	\$3,650,473
Asset-Backed Securities (ABS)	\$7,821,527	\$8,340,421
Corporate Notes	\$21,157,524	\$21,862,738
Total Portfolio Assets:	\$369,902,475	\$360,548,021
Current Month Earnings:	\$145,472	\$63,646
Fiscal Year to Date Earnings:	\$1,987,540	\$2,051,582

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	August 31, 2021	September 30, 2021
Market Value	\$276,026,475	\$266,727,279
Short Term Portfolio Yield: ⁽³⁾	0.16%	0.16%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.07%	0.07%
Fiscal YTD Earnings:	\$484,024	\$476,950
LONG TERM CORE PORTFOLIO:	August 31, 2021	September 30, 2021
Market Value	\$93,876,000	\$93,820,742
CORE Portfolio Yield to Maturity at Market:	0.32%	0.38%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.20%	0.28%
CORE Portfolio Total Return:	0.01%	-0.08%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	-0.01%	-0.10%
Effective Duration (Years)	1.89	1.83
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.80	1.90
Fiscal YTD Earnings:	\$1,503,516	\$1,574,633

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO REPORT
FISCAL YEAR 2020-2021
September 30, 2021**

SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

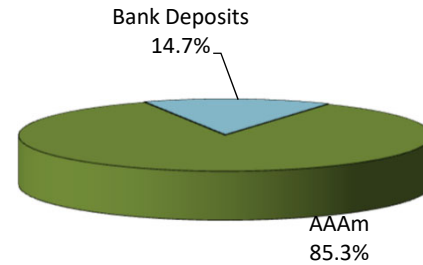
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 23,673,875	8.9%
Certificates of Deposit	15,591,102	5.8%
Local Government Investment Pools*	191,938,517	72.0%
Local Government Investment Pools**	35,523,785	13.3%

Total Short Term Portfolio Assets: **\$ 266,727,279** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

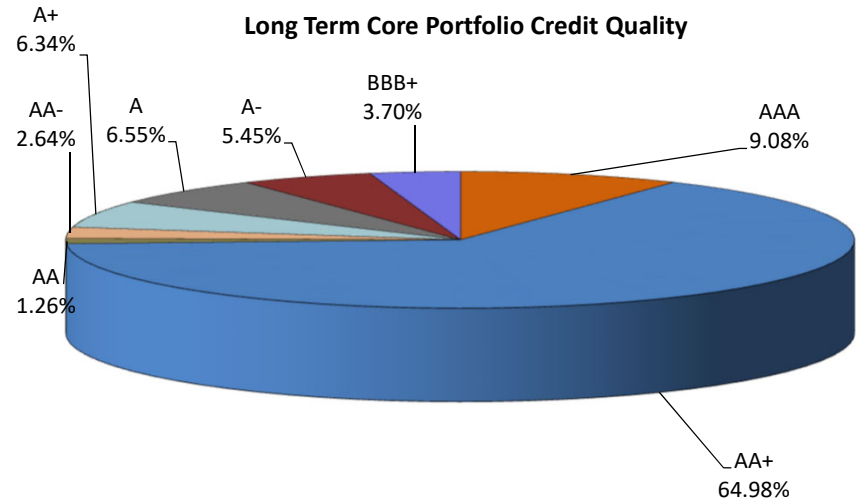


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 39,137,742	41.7%
Federal Agency Bond / Note	20,549,023	21.9%
Corporate Note	21,862,738	23.3%
Municipal Bonds	3,650,473	3.9%
Asset-Backed Securities (ABS)	8,340,421	8.9%
Money Market Mutual Fund - Federated Government	280,346	0.3%

Total Long Term Core Portfolio Assets: **\$ 93,820,742** 100.0%

Long Term Core Portfolio Credit Quality





ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2020-2021
September 30, 2021

Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	39,137,742	10.9%	100%	Yes
Federal Instrumentalities	20,549,023	5.7%	50%	Yes
Local Government Investment Pools	227,462,302	63.1%	75%	Yes
Certificates of Deposit	15,591,102	4.3%	50%	Yes
Corporate Notes	21,862,738	6.1%	25%	Yes
State and/or Local Government Debit	3,650,473	1.01%	25%	Yes
Asset-Backed Securities (ABS)	8,340,421	2.3%	25%	Yes
Bank Accounts - Bank of America	23,673,875	6.57%	100%	Yes
Money Market Mutual Fund	280,346	0.1%	50%	Yes
Total Investment Holdings	360,548,021	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	545,062	0.2%	5%	Yes
Amazon.com INC	264,471	0.1%	5%	Yes
American Honda Finance	655,190	0.2%	5%	Yes
Astrazeneca PLC	324,979	0.1%	5%	Yes
Bank of America Co	928,535	0.3%	5%	Yes
Bank Accounts - Bank of America	23,673,875	6.6%	100%	Yes
Bank of Montreal	462,977	0.1%	5%	Yes
Bank of Nova Scotia	1,118,717	0.3%	5%	Yes
BMW Financial Services NA LLC	585,678	0.2%	5%	Yes
BMW Vehicle Owner Trust	195,401	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,033	0.1%	5%	Yes
Centennial Bank	5,224,135	1.4%	15%	Yes
California Earthquake Authority	191,303	0.1%	5%	Yes
Canadian Imperial Bank of Commerce	454,695	0.1%	5%	Yes
Carmax Auto Owner Trust	1,551,138	0.4%	5%	Yes
Caterpillar Inc	421,143	0.1%	5%	Yes
Charles Schwab	190,691	0.1%	5%	Yes
Chevron Corporation Corp Notes	652,278	0.2%	5%	Yes
Citigroup INC	946,096	0.3%	5%	Yes
City of Tampa	150,285	0.0%	5%	Yes
CNH Equipment Trust	249,414	0.1%	5%	Yes
Deere & Company	1,257,097	0.3%	5%	Yes
Discover Financial Services	523,656	0.1%	5%	Yes
Dormitory Authority of New York	160,603	0.0%	5%	Yes
Fannie Mae	6,308,314	1.7%	5%	Yes
Florida State Board of Admin Fin Corp	631,644	0.2%	5%	Yes
Fidelity Institutional Government MMF	280,346	0.08%	25%	Yes
FLCLASS	5,341,585	1.5%	50%	Yes
FL-FIT	63,316,429	17.6%	50%	Yes
Florida Prime (SBA)	123,280,502	34.2%	50%	Yes
Florida Local Government Investment Trust	35,523,785	9.9%	50%	Yes
Freddie Mac	14,240,709	3.9%	25%	Yes
Glaxosmithkline PLC TAL	280,573	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	345,401	0.1%	5%	Yes
GM Financial Leasingtrust	800,060	0.2%	5%	Yes
Goldman Sachs Group INC	1,245,847	0.3%	5%	Yes
Honda Auto Receivables	390,462	0.1%	5%	Yes
Honeywell International	750,913	0.2%	5%	Yes
HSBC Holdings PLC	334,954	0.1%	5%	Yes
Hyundai Auto Receivables	505,376	0.1%	5%	Yes
John Deere Owner Trust	370,127	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	818,241	0.2%	5%	Yes
Kubota Credit Owner Trust	379,935	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,388	0.1%	5%	Yes
Merck & CO Inc	761,656	0.2%	5%	Yes
Metlife Inc	430,363	0.1%	5%	Yes
Morgan Stanley	818,955	0.2%	5%	Yes



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT POLICY COMPLIANCE REPORT
FISCAL YEAR 2020-2021
September 30, 2021

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Nestle SA	675,015	0.2%	5%	Yes
New Jersey Turnpike Authority	195,566	0.1%	5%	Yes
New York & New Jersey Port Authority	263,255	0.1%	5%	Yes
New York State Urban Development Corp	1,208,880	0.3%	5%	Yes
Nissan Auto Lease Trust	255,405	0.1%	5%	Yes
Nissan Auto Receivables	180,430	0.1%	5%	Yes
Paccar Financial Corp	379,784	0.1%	5%	Yes
Principal Financial Group Inc	603,544	0.2%	5%	Yes
Prudential Financial Inc	461,825	0.1%	5%	Yes
Royal Bank of Canada	1,108,391	0.3%	5%	Yes
Royal Dutch Shell PLC	685,076	0.2%	5%	Yes
Servisfirst Bank	10,366,967	2.9%	15%	Yes
State of Connecticut	848,937	0.24%	5%	Yes
Sumitomo Mitsui Financial Group INC	458,483	0.1%	10%	Yes
Svenska Handelsbanken AB	249,107	0.1%	5%	Yes
The Bank of New York Mellon Corporation	623,508	0.2%	5%	Yes
Toronto-Dominion Bank	944,831	0.3%	5%	Yes
Toyota Lease Owner Trust	250,305	0.1%	5%	Yes
Toyota Motor Corp	1,838,080	0.5%	5%	Yes
Unilever PLC	100,155	0.0%	5%	Yes
United States Treasury Securities	39,137,742	10.9%	100%	Yes
Unitedhealth Group INC	468,303	0.1%	5%	Yes
Verizon Owner Trust	471,069	0.1%	5%	Yes
World Omni Auto Rec Trust	344,347	0.1%	5%	Yes
Total Investment Holdings	360,548,021	100.00%		