



**INVESTMENT PORTFOLIO SUMMARY REPORT**  
**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT PORTFOLIO SUMMARY REPORT**  
**FISCAL YEAR 2020-2021**  
**August 31, 2021**



Prepared by: \_\_\_\_\_  
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First Judicial Circuit, Escambia County



**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS**  
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**INVESTMENT PORTFOLIO COMPOSITION**

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	July 31, 2021	August 31, 2021
Bank Accounts	\$30,087,871	\$27,960,431
Local Government Investment Pools <sup>(1)</sup>	\$191,908,486	\$196,924,744
Local Government Investment Pools <sup>(2)</sup>	\$35,550,197	\$35,550,197
Certificates of Deposit	\$15,555,507	\$15,591,102
Money Market Mutual Fund	\$715,146	\$208,293
U.S. Treasury Bond/Notes	\$41,577,191	\$40,460,680
Federal Agency Bond/Note	\$21,536,307	\$20,569,219
Municipal Bonds	\$3,662,627	\$3,658,758
Asset-Backed Securities (ABS)	\$7,719,622	\$7,821,527
Corporate Notes	\$19,057,814	\$21,157,524
<b>Total Portfolio Assets:</b>	<b>\$367,370,769</b>	<b>\$369,902,475</b>
<b>Current Month Earnings:</b>	<b>\$237,020</b>	<b>\$145,472</b>
<b>Fiscal Year to Date Earnings:</b>	<b>\$1,841,651</b>	<b>\$1,987,540</b>

<sup>(1)</sup> FL PRIME, FLCLASS, FL-FIT

<sup>(2)</sup> FL TRUST

**SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS**

SHORT TERM PORTFOLIO:	July 31, 2021	August 31, 2021
<b>Market Value</b>	<b>\$273,102,062</b>	<b>\$276,026,475</b>
<b>Short Term Portfolio Yield:<sup>(3)</sup></b>	<b>0.19%</b>	<b>0.16%</b>
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.07%	0.07%
<b>Fiscal YTD Earnings:</b>	<b>\$472,607</b>	<b>\$484,024</b>
LONG TERM CORE PORTFOLIO:	July 31, 2021	August 31, 2021
<b>Market Value</b>	<b>\$94,268,707</b>	<b>\$93,876,000</b>
<b>CORE Portfolio Yield to Maturity at Market:</b>	<b>0.30%</b>	<b>0.32%</b>
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.18%	0.20%
<b>CORE Portfolio Total Return:</b>	<b>0.16%</b>	<b>0.01%</b>
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.17%	-0.01%
<b>Effective Duration (Years)</b>	<b>1.88</b>	<b>1.89</b>
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.82	1.80
<b>Fiscal YTD Earnings:</b>	<b>\$1,369,044</b>	<b>\$1,503,516</b>

<sup>(3)</sup> Short Term Yield calculated without BoA Operating Accounts (ECR)



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**SHORT TERM INVESTMENT PORTFOLIO:**

**PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:**

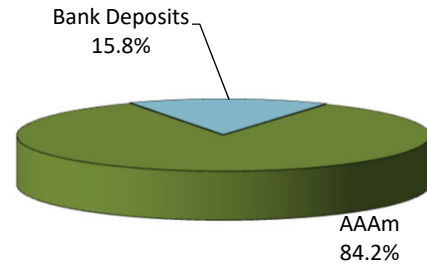
<b>Investment Type</b>	<b>Market Value</b>	<b>Percent Allocation</b>
Bank of America Checking Account	\$ 27,960,431	10.1%
Certificates of Deposit	15,591,102	5.6%
Local Government Investment Pools*	196,924,744	71.3%
Local Government Investment Pools**	35,550,197	12.9%

Total Short Term Portfolio Assets: **\$ 276,026,475** 100.0%

\*FL PRIME, FLCLASS, FL-FIT

\*\*FL TRUST

**Short Term Portfolio Credit Quality**

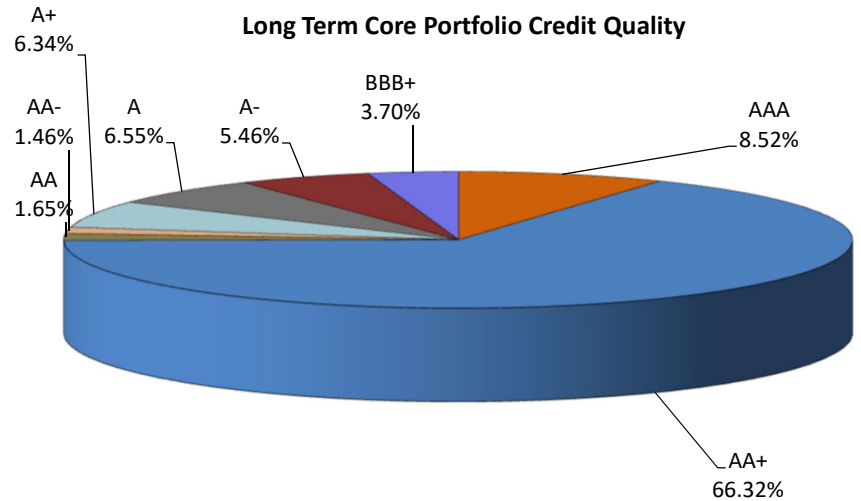


**LONG TERM INVESTMENT PORTFOLIO:**

<b>Investment Type</b>	<b>Market Value</b>	<b>Percent Allocation</b>
U.S. Treasury Bond / Note	\$ 40,460,680	43.1%
Federal Agency Bond / Note	20,569,219	21.9%
Corporate Note	21,157,524	22.5%
Municipal Bonds	3,658,758	3.9%
Asset-Backed Securities (ABS)	7,821,527	8.3%
Money Market Mutual Fund - Federated Government	208,293	0.2%

Total Long Term Core Portfolio Assets: **\$ 93,876,000** 100.0%

**Long Term Core Portfolio Credit Quality**





**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT POLICY COMPLIANCE REPORT**  
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<b>Security Type</b>	<b>Market Value</b>	<b>Percent Allocation</b>	<b>Permitted by Policy</b>	<b>In Compliance</b>
United States Treasury Securities	40,460,680	10.9%	100%	Yes
Federal Instrumentalities	20,569,219	5.6%	50%	Yes
Local Government Investment Pools	232,474,941	62.8%	75%	Yes
Certificates of Deposit	15,591,102	4.2%	50%	Yes
Corporate Notes	21,157,524	5.7%	25%	Yes
State and/or Local Government Debit	3,658,758	0.99%	25%	Yes
Asset-Backed Securities (ABS)	7,821,527	2.1%	25%	Yes
Bank Accounts - Bank of America	27,960,431	7.56%	100%	Yes
Money Market Mutual Fund	208,293	0.1%	50%	Yes
<b>Total Investment Holdings</b>	<b>369,902,475</b>	<b>100.0%</b>		

<b>Individual Issuer Breakdown</b>	<b>Market Value</b>	<b>Percent Allocation</b>	<b>Permitted by Policy</b>	<b>In Compliance</b>
Adobe Inc	546,185	0.1%	5%	Yes
Amazon.com INC	630,938	0.2%	5%	Yes
American Honda Finance	657,746	0.2%	5%	Yes
Astrazeneca PLC	325,166	0.1%	5%	Yes
Bank of America Co	930,128	0.3%	5%	Yes
Bank Accounts - Bank of America	27,960,431	7.6%	100%	Yes
Bank of Montreal	464,650	0.1%	5%	Yes
Bank of Nova Scotia	1,121,311	0.3%	5%	Yes
BMW Financial Services NA LLC	587,024	0.2%	5%	Yes
BMW Vehicle Owner Trust	195,538	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,057	0.1%	5%	Yes
Centennial Bank	5,224,135	1.4%	15%	Yes
California Earthquake Authority	191,499	0.1%	5%	Yes
Canadian Imperial Bank of Commerce	454,972	0.1%	5%	Yes
Carmax Auto Owner Trust	1,551,711	0.4%	5%	Yes
Caterpillar Inc	422,150	0.1%	5%	Yes
Charles Schwab	191,215	0.1%	5%	Yes
Chevron Corporation Corp Notes	653,563	0.2%	5%	Yes
Citigroup INC	945,847	0.3%	5%	Yes
City of Tampa	150,551	0.0%	5%	Yes
CNH Equipment Trust	250,091	0.1%	5%	Yes
Deere & Company	1,259,262	0.3%	5%	Yes
Dormitory Authority of New York	160,685	0.0%	5%	Yes
Fannie Mae	6,314,646	1.7%	5%	Yes
Florida State Board of Admin Fin Corp	632,956	0.2%	5%	Yes
Fidelity Institutional Government MMF	208,293	0.06%	25%	Yes
FLCLASS	5,341,292	1.4%	50%	Yes
FL-FIT	63,311,880	17.1%	50%	Yes
Florida Prime (SBA)	128,271,572	34.7%	50%	Yes
Florida Local Government Investment Trust	35,550,197	9.6%	50%	Yes
Freddie Mac	14,254,573	3.9%	25%	Yes
Glaxosmithkline PLC TAL	280,514	0.1%	5%	Yes
GM Financial Consumer Automobile Trust	345,766	0.1%	5%	Yes
GM Financial Leasingtrust	801,045	0.2%	5%	Yes
Goldman Sachs Group INC	1,245,391	0.3%	5%	Yes
Honda Auto Receivables	390,582	0.1%	5%	Yes
Honeywell International	750,987	0.2%	5%	Yes
HSBC Holdings PLC	335,056	0.1%	5%	Yes
Hyundai Auto Receivables	505,640	0.1%	5%	Yes
John Deere Owner Trust	370,620	0.1%	5%	Yes
JP Morgan Chase Corporate Notes	821,470	0.2%	5%	Yes
Kubota Credit Owner Trust	378,637	0.1%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,538	0.1%	5%	Yes
Merck & CO Inc	762,945	0.2%	5%	Yes
Morgan Stanley	819,591	0.2%	5%	Yes



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New Jersey Turnpike Authority	196,205	0.1%	5%	Yes
New York & New Jersey Port Authority	263,827	0.1%	5%	Yes
New York State Urban Development Corp	1,211,651	0.3%	5%	Yes
Nissan Auto Lease Trust	255,408	0.1%	5%	Yes
Nissan Auto Receivables	180,526	0.0%	5%	Yes
Paccar Financial Corp	380,646	0.1%	5%	Yes
Principal Financial Group Inc	605,329	0.2%	5%	Yes
Prudential Financial Inc	464,426	0.1%	5%	Yes
Royal Bank of Canada	1,111,586	0.3%	5%	Yes
Royal Dutch Shell PLC	684,908	0.2%	5%	Yes
Servisfirst Bank	10,366,967	2.8%	15%	Yes
State of Connecticut	851,384	0.23%	5%	Yes
Sumitomo Mitsui Financial Group INC	458,884	0.1%	10%	Yes
Svenska Handelsbanken AB	249,097	0.1%	5%	Yes
The Bank of New York Mellon Corporation	624,438	0.2%	5%	Yes
Toronto-Dominion Bank	945,920	0.3%	5%	Yes
Toyota Lease Owner Trust	250,413	0.1%	5%	Yes
Toyota Motor Corp	1,840,394	0.5%	5%	Yes
Unilever PLC	100,097	0.0%	5%	Yes
United States Treasury Securities	40,460,680	10.9%	100%	Yes
Unitedhealth Group INC	469,375	0.1%	5%	Yes
Verizon Owner Trust	471,610	0.1%	5%	Yes
World Omni Auto Rec Trust	344,660	0.1%	5%	Yes
<b>Total Investment Holdings</b>	<b>369,902,475</b>	<b>100.00%</b>		