



INVESTMENT PORTFOLIO SUMMARY REPORT

ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS

INVESTMENT PORTFOLIO SUMMARY REPORT

FISCAL YEAR 2020-20221

February 28, 2021



Prepared by: _____

Pam Childers

Clerk of the Circuit Court & Comptroller

First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
February 28, 2021

INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	January 31, 2021	February 28, 2021
Bank Accounts	\$40,499,979	\$41,587,411
Local Government Investment Pools ⁽¹⁾	\$145,806,363	\$145,822,915
Local Government Investment Pools ⁽²⁾	\$25,546,481	\$35,497,374
Certificates of Deposit	\$25,773,103	\$15,555,507
Money Market Mutual Fund	\$363,527	\$282,968
U.S. Treasury Bond/Notes	\$45,096,470	\$45,035,129
Federal Agency Bond/Note	\$22,625,398	\$22,599,745
Municipal Bonds	\$2,741,010	\$2,719,262
Asset-Backed Securities (ABS)	\$4,341,932	\$4,336,345
Corporate Notes	\$18,681,209	\$18,664,197
Total Portfolio Assets:	\$331,475,472	\$332,100,852
Current Month Earnings:	\$243,709	\$55,680
Fiscal Year to Date Earnings:	\$909,948	\$965,628

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT
⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	January 31, 2021	February 28, 2021
Market Value	\$237,625,925	\$238,463,206
Short Term Portfolio Yield: ⁽³⁾	0.26%	0.21%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.13%	0.11%
Fiscal YTD Earnings:	\$335,402	\$310,618
LONG TERM CORE PORTFOLIO:	January 31, 2021	February 28, 2021
Market Value	\$93,849,546	\$93,637,646
CORE Portfolio Yield to Maturity at Market:	0.22%	0.24%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.13%	0.18%
CORE Portfolio Total Return:	0.05%	-0.05%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.02%	-0.08%
Effective Duration (Years)	1.87	1.79
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.82	1.81
Fiscal YTD Earnings:	\$574,546	\$655,010

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

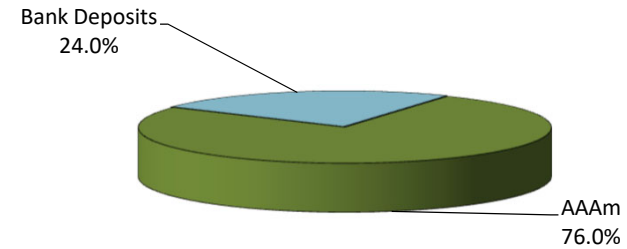
Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 41,587,411	17.4%
Certificates of Deposit	15,555,507	6.5%
Local Government Investment Pools*	145,822,915	61.2%
Local Government Investment Pools**	35,497,374	14.9%

Total Short Term Portfolio Assets: **\$ 238,463,206** 100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

Short Term Portfolio Credit Quality

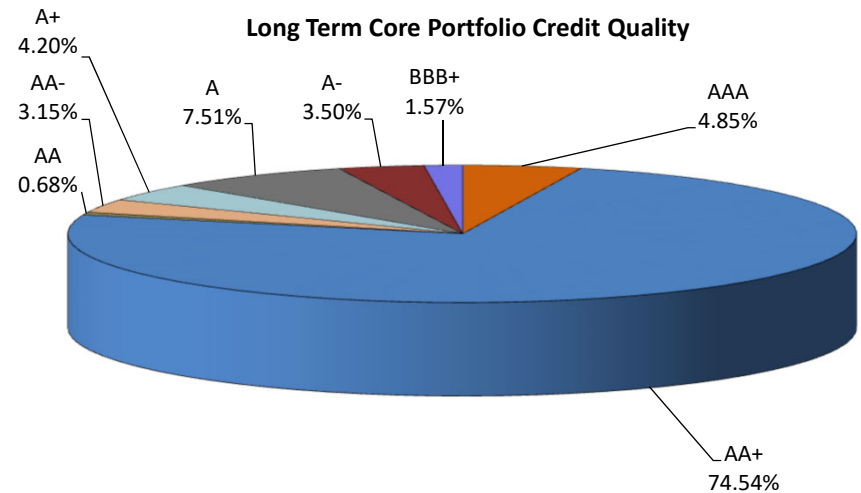


LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 45,035,129	48.1%
Federal Agency Bond / Note	22,599,745	24.1%
Corporate Note	18,664,197	19.9%
Municipal Bonds	2,719,262	2.9%
Asset-Backed Securities (ABS)	4,336,345	4.6%
Money Market Mutual Fund - Federated Government	282,968	0.3%

Total Long Term Core Portfolio Assets: **\$ 93,637,646** 100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	45,035,129	13.6%	100%	Yes
Federal Instrumentalities	22,599,745	6.8%	50%	Yes
Local Government Investment Pools	181,320,288	54.6%	75%	Yes
Certificates of Deposit	15,555,507	4.7%	50%	Yes
Corporate Notes	18,664,197	5.6%	25%	Yes
State and/or Local Government Debit	2,719,262	0.82%	25%	Yes
Asset-Backed Securities (ABS)	4,336,345	1.3%	25%	Yes
Bank Accounts - Bank of America	41,587,411	12.52%	100%	Yes
Money Market Mutual Fund	282,968	0.1%	50%	Yes
Total Investment Holdings	332,100,852	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	549,403	0.2%	5%	Yes
Amazon.com INC	366,203	0.1%	5%	Yes
American Honda Finance	664,460	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,022,803	0.3%	5%	Yes
Bank of America Co	938,499	0.3%	5%	Yes
Bank Accounts - Bank of America	41,587,411	12.5%	100%	Yes
Bank of Nova Scotia	691,852	0.2%	5%	Yes
BMW Vehicle Owner Trust	195,776	0.1%	5%	Yes
Bristol-Myers Squibb CO	285,206	0.1%	5%	Yes
Centennial Bank	5,224,135	1.6%	15%	Yes
California Earthquake Authority	192,884	0.1%	5%	Yes
Carmax Auto Owner Trust	671,691	0.2%	5%	Yes
Caterpillar Inc	883,117	0.3%	5%	Yes
Chevron Corporation Corp Notes	659,447	0.2%	5%	Yes
Citigroup INC	948,107	0.3%	5%	Yes
City of Tampa	150,350	0.0%	5%	Yes
Deere & Company	1,027,601	0.3%	5%	Yes
Fannie Mae	6,777,801	2.0%	5%	Yes
Florida State Board of Admin Fin Corp	632,375	0.2%	5%	Yes
Fidelity Institutional Government MMF	282,968	0.09%	25%	Yes
FLCLASS	5,338,904	1.6%	50%	Yes
FL-FIT	32,287,832	9.7%	50%	Yes
Florida Prime (SBA)	108,196,179	32.6%	50%	Yes
Florida Local Government Investment Trust	35,497,374	10.7%	50%	Yes
Freddie Mac	15,821,944	4.8%	25%	Yes
Glaxosmithkline PLC TAL	280,925	0.1%	5%	Yes
GM Financial Auto Leasing Trust	225,705	0.1%	5%	Yes
GM Financial Securitized Term	129,949	0.0%	5%	Yes
Goldman Sachs Group INC	316,109	0.1%	5%	Yes
Honda Auto Receivables	389,975	0.1%	5%	Yes
Honeywell International	757,295	0.2%	5%	Yes
Hyundai Auto Receivables	306,173	0.1%	5%	Yes
Intel Corporation	296,652	0.1%	5%	Yes
John Deere Owner Trust	200,505	0.1%	5%	Yes
Mastercard	758,420	0.2%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,530	0.1%	5%	Yes
Merck & CO Inc	769,853	0.2%	5%	Yes
Microsoft Corporate Notes	711,990	0.2%	5%	Yes
Morgan Stanley	199,973	0.1%	5%	Yes
National Rural Utilities Co Finance Corp	375,124	0.1%	5%	Yes



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New Jersey Turnpike Authority	193,518	0.1%	5%	Yes
New York & New Jersey Port Authority	264,108	0.1%	5%	Yes
New York State Urban Development Corp	1,208,721	0.4%	5%	Yes
Nissan Auto Lease Trust	255,642	0.1%	5%	Yes
Nissan Auto Receivables	180,810	0.1%	5%	Yes
Oracle Corp	1,022,797	0.3%	5%	Yes
Paccar Financial Corp	141,305	0.0%	5%	Yes
Pepsico, Inc.	215,203	0.1%	5%	Yes
Royal Bank of Canada	646,810	0.2%	5%	Yes
Royal Dutch Shell PLC	685,891	0.2%	5%	Yes
Servisfirst Bank	10,331,373	3.1%	15%	Yes
State of Connecticut	77,306	0.02%	5%	Yes
Sumitomo Mitsui Financial Group INC	459,799	0.1%	10%	Yes
The Bank of New York Mellon Corporation	448,942	0.1%	5%	Yes
Toronto-Dominion Bank	945,155	0.3%	5%	Yes
Toyota Motor Corp	1,850,625	0.6%	5%	Yes
Unilever PLC	280,901	0.1%	5%	Yes
United Parcel Service Inc.	511,819	0.2%	5%	Yes
United States Treasury Securities	45,035,129	13.6%	100%	Yes
Verizon Owner Trust	471,502	0.1%	5%	Yes
Total Investment Holdings	332,100,852	100.00%		