



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-20221
October 31, 2020



Prepared by: _____
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First Judicial Circuit, Escambia County



ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2020-2021
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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	September 30, 2020	October 31, 2020
Bank Accounts	\$30,845,623	\$28,183,415
Local Government Investment Pools ⁽¹⁾	\$125,714,719	\$110,746,591
Local Government Investment Pools ⁽²⁾	\$25,470,563	\$25,461,073
Certificates of Deposit	\$41,160,469	\$41,160,469
Money Market Mutual Fund	\$1,739,416	\$513,694
U.S. Treasury Bond/Notes	\$50,415,353	\$49,210,034
Federal Agency Bond/Note	\$17,502,032	\$17,494,196
Municipal Bonds	\$1,404,187	\$1,399,469
Asset-Backed Securities (ABS)	\$3,828,538	\$4,183,180
Corporate Notes	\$18,782,968	\$20,556,842
Total Portfolio Assets:	\$316,863,867	\$298,908,963
Current Month Earnings:	\$259,958	\$184,554
Fiscal Year to Date Earnings:	\$5,465,823	\$184,554

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	September 30, 2020	October 31, 2020
Market Value	\$223,191,374	\$205,551,548
Short Term Portfolio Yield:⁽³⁾	0.57%	0.55%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.18%	0.17%
Fiscal YTD Earnings:	\$3,589,916	\$68,467
LONG TERM CORE PORTFOLIO:	September 30, 2020	October 31, 2020
Market Value	\$93,672,493	\$93,357,416
CORE Portfolio Yield to Maturity at Market:	0.25%	0.27%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.13%	0.16%
CORE Portfolio Total Return:	0.04%	-0.003%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.03%	-0.04%
Effective Duration (Years)	1.93	1.90
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.83	1.81
Fiscal YTD Earnings:	\$1,875,907	\$116,087

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

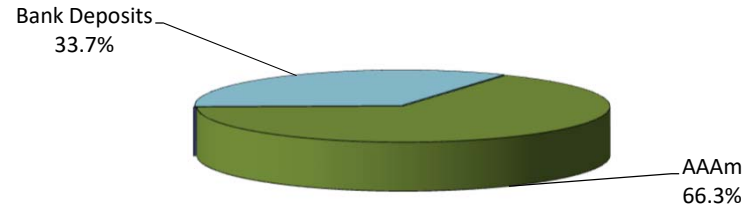
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 28,183,415	13.7%
Certificates of Deposit	41,160,469	20.0%
Local Government Investment Pools*	110,746,591	53.9%
Local Government Investment Pools**	25,461,073	12.4%
Total Short Term Portfolio Assets:	\$ 205,551,548	100.0%

*FL PRIME, FLCLASS, FL-FIT

**FL TRUST

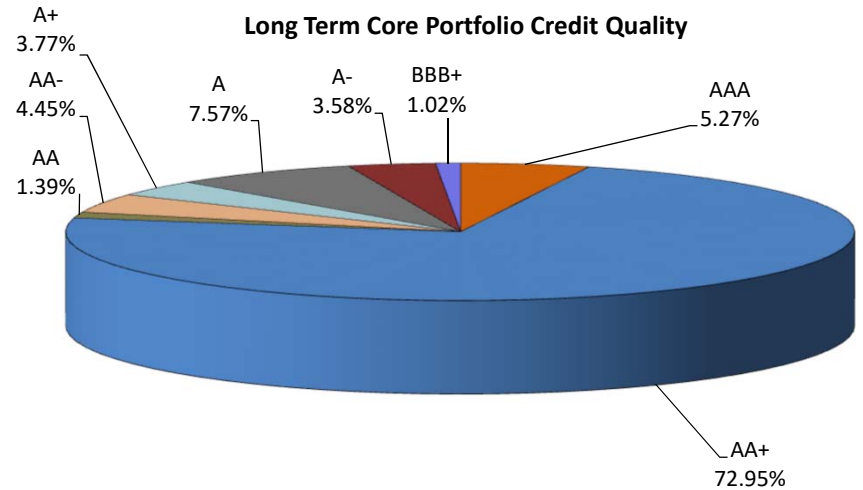
Short Term Portfolio Credit Quality



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 49,210,034	52.7%
Federal Agency Bond / Note	17,494,196	18.7%
Corporate Note	20,556,842	22.0%
Municipal Bonds	1,399,469	1.5%
Asset-Backed Securities (ABS)	4,183,180	4.5%
Money Market Mutual Fund - Federated Government	513,694	0.6%
Total Long Term Core Portfolio Assets:	\$ 93,357,416	100.0%

Long Term Core Portfolio Credit Quality





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	49,210,034	16.5%	100%	Yes
Federal Instrumentalities	17,494,196	5.9%	50%	Yes
Local Government Investment Pools	136,207,664	45.6%	75%	Yes
Certificates of Deposit	41,160,469	13.8%	50%	Yes
Corporate Notes	20,556,842	6.9%	25%	Yes
State and/or Local Government Debit	1,399,469	0.47%	25%	Yes
Asset-Backed Securities (ABS)	4,183,180	1.4%	25%	Yes
Bank Accounts - Bank of America	28,183,415	9.43%	100%	Yes
Money Market Mutual Fund	513,694	0.2%	50%	Yes
Total Investment Holdings	298,908,963	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	550,832	0.2%	5%	Yes
Amazon.com INC	365,318	0.1%	5%	Yes
American Honda Finance	667,787	0.2%	5%	Yes
Apple Inc. Corporate Notes	1,028,615	0.3%	5%	Yes
Bank of America Co	937,651	0.3%	5%	Yes
Bank Accounts - Bank of America	28,183,415	9.4%	100%	Yes
Bank of Nova Scotia	689,228	0.2%	5%	Yes
BBVA	15,506,106	5.2%	15%	Yes
BMW Vehicle Owner Trust	195,476	0.1%	5%	Yes
Centennial Bank	5,135,227	1.7%	15%	Yes
Carmax Auto Owner Trust	521,170	0.2%	5%	Yes
Caterpillar Inc	881,204	0.3%	5%	Yes
Chevron Corporation Corp Notes	663,176	0.2%	5%	Yes
Citigroup INC	944,619	0.3%	5%	Yes
Deere & Company	1,034,742	0.3%	5%	Yes
Fannie Mae	5,136,283	1.7%	5%	Yes
Fidelity Institutional Government MMF	513,694	0.17%	25%	Yes
FLCLASS	5,335,929	1.8%	50%	Yes
FL-FIT	32,265,197	10.8%	50%	Yes
Florida ST Hurricane CAT Fund	631,750	0.2%	5%	Yes
Florida Prime (SBA)	73,145,465	24.5%	50%	Yes
Florida Local Government Investment Trust	25,461,073	8.5%	50%	Yes
Freddie Mac	12,357,913	4.1%	25%	Yes
Glaxosmithkline PLC TAL	280,407	0.1%	5%	Yes
GM Financial Auto Leasing Trust	225,101	0.1%	5%	Yes
GM Financial Securitized Term	130,016	0.0%	5%	Yes
Hancock Bank	5,153,620	1.7%	15%	Yes
Honda Auto Receivables	389,241	0.1%	5%	Yes
Honeywell International	760,657	0.3%	5%	Yes
Hyundai Auto Receivables	305,578	0.1%	5%	Yes
Intel Corporation	1,029,620	0.3%	5%	Yes
John Deere Owner Trust	200,289	0.1%	5%	Yes
Mastercard	762,399	0.3%	5%	Yes
Mercedes-Benz Auto Lease Trust	260,054	0.1%	5%	Yes
Merck & CO Inc	775,476	0.3%	5%	Yes
Microsoft Corporate Notes	1,229,485	0.4%	5%	Yes
National Rural Utilities Co Finance Corp	376,481	0.1%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
New York State Urban Development Corp	277,276	0.1%	5%	Yes
Nissan Auto Lease Trust	255,032	0.1%	5%	Yes
Nissan Auto Receivables	180,089	0.1%	5%	Yes
NY & NJ Port Auth	262,779	0.1%	5%	Yes
Oracle Corp	1,029,062	0.3%	5%	Yes
Paccar Financial Corp	141,284	0.0%	5%	Yes
Pepsico, Inc.	215,004	0.1%	5%	Yes
Proctor & Gamble Co	681,442	0.2%	5%	Yes
Royal Bank of Canada	644,440	0.2%	5%	Yes
Royal Dutch Shell PLC	682,966	0.2%	5%	Yes
Servisfirst Bank	15,365,517	5.1%	15%	Yes
State of Connecticut	77,096	0.03%	5%	Yes
Tampa Water & Wastewater	150,569	0.1%	5%	Yes
The Bank of New York Mellon Corporation	450,665	0.2%	5%	Yes
The Walt Disney Corporation	513,948	0.2%	5%	Yes
Toronto-Dominion Bank	942,609	0.3%	5%	Yes
Toyota Motor Corp	1,856,416	0.6%	5%	Yes
Unilever PLC	280,803	0.1%	5%	Yes
United Parcel Service Inc.	514,591	0.2%	5%	Yes
United States Treasury Securities	49,210,034	16.5%	100%	Yes
Verizon Owner Trust	470,442	0.2%	5%	Yes
Visa Inc	676,607	0.2%	5%	Yes
Total Investment Holdings	298,908,963	100.00%		