



INVESTMENT PORTFOLIO SUMMARY REPORT
ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS
INVESTMENT PORTFOLIO SUMMARY REPORT
FISCAL YEAR 2019-2020
May 31, 2020



Prepared by: _____
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First Judicial Circuit, Escambia County



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INVESTMENT PORTFOLIO COMPOSITION

SUMMARY OF INVESTMENT ALLOCATION	Market Value	
	April 30, 2020	May 31, 2020
Bank Accounts	\$17,411,298	\$18,845,200
Local Government Investment Pools ⁽¹⁾	\$124,458,141	\$109,531,788
Local Government Investment Pools ⁽²⁾	\$25,176,380	\$25,309,236
Certificates of Deposit	\$62,243,228	\$62,243,228
Money Market Mutual Fund	\$654,854	\$874,530
U.S. Treasury Bond/Notes	\$66,401,417	\$61,770,309
Federal Agency Bond/Note	\$5,410,089	\$9,059,783
Municipal Bonds	-	\$76,266
Asset-Backed Securities (ABS)	\$708,279	\$711,884
Corporate Notes	\$19,675,732	\$20,680,520
Total Portfolio Assets:	\$322,139,417	\$309,102,744
Current Month Earnings:	\$536,731	\$508,094
Fiscal Year to Date Earnings:	\$3,629,028	\$4,137,122

⁽¹⁾ FL PRIME, FLCLASS, FL-FIT

⁽²⁾ FL TRUST

SHORT TERM AND LONG TERM CORE PORTFOLIO PERFORMANCE STATISTICS

SHORT TERM PORTFOLIO:	April 30, 2020	May 31, 2020
Market Value	\$229,289,047	\$215,929,452
Short Term Portfolio Yield:⁽³⁾	1.25%	1.13%
Benchmark: S&P GIP Index 30 Day Gross of Fees Yield:	0.60%	0.43%
Fiscal YTD Earnings:	\$2,646,706	\$2,950,868
LONG TERM CORE PORTFOLIO:	April 30, 2020	May 31, 2020
Market Value	\$92,850,370	\$93,173,292
CORE Portfolio Yield to Maturity at Market:	0.39%	0.29%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.20%	0.18%
CORE Portfolio Total Return:	0.51%	0.22%
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	0.04%	0.07%
Effective Duration (Years)	1.76	1.79
Benchmark Merrill Lynch 1-3 Year U.S. Treasury Index:	1.87	1.90
Fiscal YTD Earnings:	\$982,323	\$1,186,254

⁽³⁾ Short Term Yield calculated without BoA Operating Accounts (ECR)



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SHORT TERM INVESTMENT PORTFOLIO:

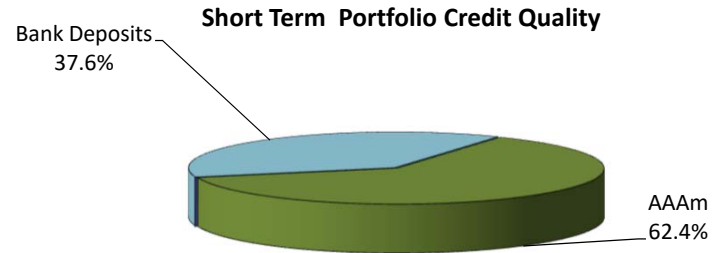
PORTFOLIO COMPOSITION DISTRIBUTION & CREDIT QUALITY:

Investment Type	Market Value	Percent Allocation
Bank of America Checking Account	\$ 18,845,200	8.7%
Certificates of Deposit	62,243,228	28.8%
Local Government Investment Pools*	109,531,788	50.7%
Local Government Investment Pools**	25,309,236	11.7%

Total Short Term Portfolio Assets: **\$ 215,929,452** 100.0%

*FL PRIME, FLCLASS, FL-FIT

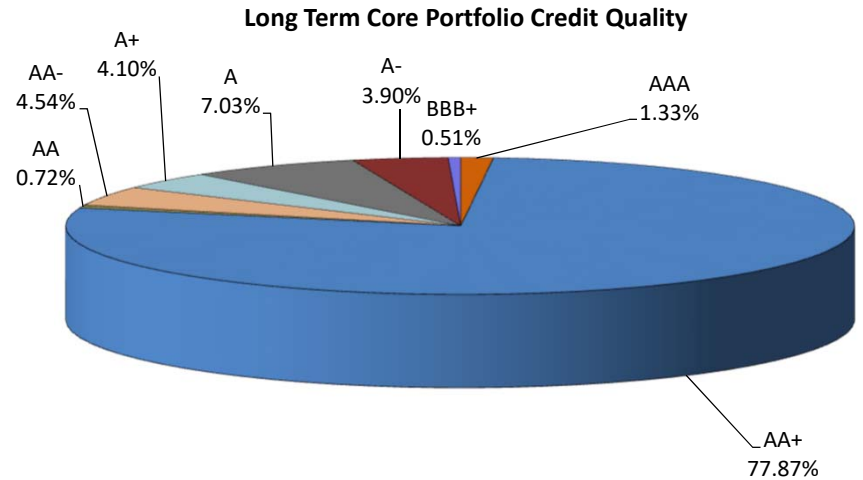
**FL TRUST



LONG TERM INVESTMENT PORTFOLIO:

Investment Type	Market Value	Percent Allocation
U.S. Treasury Bond / Note	\$ 61,770,309	66.3%
Federal Agency Bond / Note	9,059,783	9.7%
Corporate Note	20,680,520	22.2%
Municipal Bonds	76,266	0.1%
Asset-Backed Securities (ABS)	711,884	0.8%
Money Market Mutual Fund - Federated Government	874,530	0.9%

Total Long Term Core Portfolio Assets: **\$ 93,173,292** 100.0%





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Security Type	Market Value	Percent Allocation	Permitted by Policy	In Compliance
United States Treasury Securities	61,770,309	20.0%	100%	Yes
Federal Instrumentalities	9,059,783	2.9%	50%	Yes
Local Government Investment Pools	134,841,024	43.6%	75%	Yes
Certificates of Deposit	62,243,228	20.1%	50%	Yes
Corporate Notes	20,680,520	6.7%	25%	Yes
State and/or Local Government Debit	76,266	0.02%	25%	Yes
Asset-Backed Securities (ABS)	711,884	0.2%	25%	Yes
Bank Accounts - Bank of America	18,845,200	6.10%	100%	Yes
Money Market Mutual Fund	874,530	0.3%	50%	Yes
Total Investment Holdings	309,102,744	100.0%		

Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Adobe Inc	552,650	0.2%	5%	Yes
American Honda Finance	1,082,035	0.4%	5%	Yes
Apple Inc. Corporate Notes	1,037,003	0.3%	5%	Yes
Bank of America Co	475,856	0.2%	5%	Yes
Bank Accounts - Bank of America	18,845,200	6.1%	100%	Yes
BBVA	26,041,941	8.4%	15%	Yes
Centennial Bank	5,135,227	1.7%	15%	Yes
Caterpillar Inc	752,669	0.2%	5%	Yes
Chevron Corporation Corp Notes	667,962	0.2%	5%	Yes
Cisco Systems Inc.	2,038,592	0.7%	5%	Yes
Citigroup INC	468,432	0.2%	5%	Yes
Coca-Cola Company	336,669	0.1%	5%	Yes
Deere & Company	1,035,139	0.3%	5%	Yes
Fannie Mae	5,422,332	1.8%	5%	Yes
Fidelity Institutional Government MMF	874,530	0.28%	25%	Yes
FLCLASS	5,328,019	1.7%	50%	Yes
FL-FIT	15,222,956	4.9%	50%	Yes
Florida Prime (SBA)	88,980,813	28.8%	50%	Yes
Florida Local Government Investment Trust	25,309,236	8.2%	50%	Yes
Freddie Mac	3,637,451	1.2%	25%	Yes
Home Depot Inc.	470,054	0.2%	5%	Yes
Honeywell International	765,653	0.2%	5%	Yes
IBM CORP	1,010,415	0.3%	5%	Yes
Intel Corporation	1,036,328	0.3%	5%	Yes
JP Morgan Chase Corporate Notes	1,014,065	0.3%	5%	Yes
Mastercard	765,065	0.2%	5%	Yes
Merck & CO Inc	780,451	0.3%	5%	Yes
Microsoft Corporate Notes	517,038	0.2%	5%	Yes
National Rural Utilities Co Finance Corp	373,909	0.1%	5%	Yes
Oracle Corp	1,034,927	0.3%	5%	Yes
Proctor & Gamble Co	686,504	0.2%	5%	Yes



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Individual Issuer Breakdown	Market Value	Percent Allocation	Permitted by Policy	In Compliance
Servisfirst Bank	25,912,441	8.4%	15%	Yes
State of Connecticut	76,266	0.0%	5%	Yes
State Street Corporation	1,004,261	0.3%	5%	Yes
The Bank of New York Mellon Corporation	447,246	0.1%	5%	Yes
The Walt Disney Corporation	514,677	0.2%	5%	Yes
Toyota Motor Corp	1,327,456	0.4%	5%	Yes
United Parcel Service Inc.	516,866	0.2%	5%	Yes
United States Treasury Securities	61,770,309	20.0%	100%	Yes
Visa Inc	680,482	0.2%	5%	Yes
Total Investment Holdings	309,102,744	100.0%		