



EXECUTIVE ADMINISTRATION/LEGAL DIVISION  
ACCOUNTING DIVISION  
APPEALS DIVISION  
ARCHIVES AND RECORDS  
CENTURY DIVISION  
CHILD SUPPORT  
CLERK TO THE BOARD  
COUNTY CIVIL  
COUNTY CRIMINAL  
COURT DIVISION  
CIRCUIT CIVIL  
CIRCUIT CRIMINAL  
DOMESTIC RELATIONS  
FAMILY LAW

**ERNIE LEE MAGAHA**  
**CLERK OF THE CIRCUIT COURT & COMPTROLLER**  
**ESCAMBIA COUNTY, FLORIDA**

♦AUDITOR♦ACCOUNTANT♦EX-OFFICIO CLERK TO THE BOARD♦CUSTODIAN OF COUNTY FUNDS♦

FINANCE  
JURY ASSEMBLY  
GUARDIANSHIP  
HUMAN RESOURCES  
JUVENILE DIVISION  
MARRIAGE  
MENTAL HEALTH  
MANAGEMENT INFORMATION SYSTEMS  
OFFICIAL RECORDS  
OPERATIONAL SERVICES  
PROBATE DIVISION  
TRAFFIC DIVISION  
TREASURY

**MEMORANDUM**

**TO:** Honorable Board of County Commissioners  
**FROM:** Ernie Lee Magaha  
Clerk of the Circuit Court & Comptroller  
By: *Patricia L. Sheldon*  
Patricia L. Sheldon, CPA, CGFO, CPFO  
Administrator for Financial Services  
Clerk of the Circuit Court & Comptroller

**DATE:** December 10, 2009  
**SUBJECT:** November 2009 Investment Report

CLERK OF THE CIRCUIT COURT  
ESCAMBIA COUNTY, FL  
JAN -6 2010 36

**RECOMMENDATION:**

That the Board accepts, for filing with the Board's Minutes, the Investment Report for the month ended November 30, 2009 as required by Ordinance 95-13

The total portfolio this month achieved an average yield of .61%. The portfolio, excluding stand alone bank accounts & other investments, achieved an average yield of .60%. These yields should be benchmarked against the 90-day Treasury Bill rate of .15% and the State Board of Administration rate of .28%. All investments included in the County's portfolio are in compliance with the investment policy

Portfolio activity for the month included.

- ♦ Total portfolio increased \$9.5m from deposits
- ♦ Two new investments were purchased

Call me at 595-4825 if you have any questions, suggestions or comments

PLS/CM/nac

ESCAMBIA COUNTY, FLORIDA

INVESTMENT REPORT

AS OF NOVEMBER 30, 2009

PREPARED BY:

ERNIE LEE MAGAHA

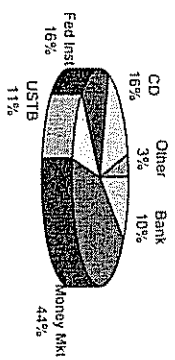
CLERK OF THE CIRCUIT COURT & COMPTROLLER

**ESCAMBIA COUNTY BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT PORTFOLIO REPORT**  
**FISCAL YEAR 2009-2010**  
**November 30, 2009**

Portfolio Balance:	\$182,553,173
Portfolio Yield:	0.61%
Current Month Earnings:	\$87,525
Year-to-Date Earnings:	\$178,461

**PORTFOLIO COMPOSITION DISTRIBUTION**

Investments by Category	Amount	Percentage	Weighted Avg Maturity (in days)
Bank Accounts	\$17,923,624	9.82%	n/a
Money Market Accounts	\$78,625,411	43.07%	n/a
U S Treasuries	\$19,961,232	10.93%	171
Federal Instrumentalities	\$29,948,664	16.41%	156
Certificates of Deposit	\$30,000,000	16.43%	234
Other	\$6,094,241	3.34%	n/a
<b>Total</b>	<b>\$182,553,173</b>	<b>100.00%</b>	



Bank  
 Money Mkt  
 SBA  
 USTB  
 Fed Inst  
 CD  
 Other

PORTFOLIO MATURITY DISTRIBUTION (Federal Instruments and CDs)					
0-30 Days	31-90 Days	91-120 Days	121-180 Days	181-365 Days	Total
\$0	\$14,982,079	\$14,989,796	\$9,991,505	\$39,946,515	\$79,909,896

**PORTFOLIO COMPARISON TO BENCHMARK**

Portfolio Yield:	0.61%
90 Day Treasury Bill Rate:	0.15%
State Board of Administration Rate:	0.28%

INVESTMENTS PORTFOLIO COMPOSITION  
 ESCAMBIA COUNTY, FLORIDA  
 November 30, 2009

Security Description	Number	Purchase Date	Maturity Date	Interest or Coupon Rate	Yield to Maturity	Face Value	Market Value 11/30/2009	Book Value 11/30/2009	Actual Percentage	Portfolio Limit	Issuer Percentage	Issuer Limit
<b>BANK ACCOUNTS:</b>												
REGIONS BANK (PRIB)				0.30%	NA	30,144	30,144	30,144				
BANK OF AMERICA (DEPOSITORY)				0.50%	NA	14,993,153	14,993,153	14,993,153				
BANK OF AMERICA (SHIP)				0.50%	NA	2,791,798	2,791,798	2,791,798				
BANK OF AMERICA (DDA)				0.50%	NA	108,529	108,529	108,529				
TOTAL BANK ACCOUNT						17,923,624	17,923,624	17,923,624	9.82%			
<b>BRANCH BANKING AND TRUST (MONEY MKT) ACCOUNT</b>												
SUNTRUST NOW (MONEY MKT) ACCOUNT				0.55%	NA	38,525,657	38,525,657	38,525,657			26.58%	*30,000,000%
TOTAL MONEY MARKET ACCOUNT				0.40%	NA	40,099,755	40,099,755	40,099,755	43.07%		21.97%	*30,000,000%
						78,625,411	78,625,411	78,625,411				
<b>U.S. TREASURIES:</b>												
UBS PAINEWEBBER	912795127	3/3/2009	2/11/2010	0.70%	0.71%	10,000,000	9,999,630	9,995,999				
CANTOR FITZGERALD	912795156	6/13/2009	6/3/2010	0.51%	0.52%	5,000,000	4,996,115	4,986,966				
CANTOR FITZGERALD	912795158	11/19/2009	11/18/2010	0.24%	0.24%	5,000,000	4,984,285	4,981,267				
TOTAL UNITED STATES TREASURIES						20,000,000	19,980,030	19,961,232	10.93%	50.00%		
<b>FEDERAL INSTRUMENTALITIES:</b>												
CANTOR FITZGERALD-FNNA	313369152	6/25/2009	3/1/2010	0.36%	0.37%	5,000,000	4,999,500	4,995,500			5.47%	30.00%
CANTOR FITZGERALD-FHLMC	313397154	7/22/2009	3/22/2010	0.37%	0.36%	5,000,000	4,999,000	4,994,296				
TOTAL CANTOR FITZGERALD						10,000,000	9,998,500	9,989,796				
MSSB-FHLB	313365X/3	6/11/2009	6/8/2010	0.58%	0.59%	5,000,000	4,996,000	4,984,776			10.93%	30.00%
MSSB-FRCB	313313V/72	6/25/2009	4/19/2010	0.44%	0.45%	5,000,000	4,999,500	4,991,505				
MSSB-FHLMC	313397TK7	7/22/2009	2/22/2010	0.34%	0.35%	5,000,000	4,999,500	4,996,080				
MSSB-FNNA	313369W/75	11/19/2009	11/1/2010	0.29%	0.30%	5,000,000	4,987,500	4,986,507				
TOTAL MSSB CITICGROUP						20,000,000	19,981,500	19,958,868			10.93%	30.00%
TOTAL FEDERAL INSTRUMENTALITIES						30,000,000	29,980,000	29,948,661	16.41%	35.00%		
<b>CERTIFICATES OF DEPOSITS:</b>												
COMPASS BANK	1007548405	6/25/2009	3/25/2010	1.00%	1.00%	5,000,000	5,000,000	5,000,000				
COMPASS BANK	1007820689	8/27/2009	5/27/2010	0.80%	0.90%	5,000,000	5,000,000	5,000,000				
COMPASS BANK	1007952201	10/22/2009	10/22/2010	1.05%	1.05%	5,000,000	5,000,000	5,000,000				
TOTAL COMPASS BANK						15,000,000	15,000,000	15,000,000				
BBAT	8100000083708	7/30/2009	7/30/2010	1.25%	1.25%	5,000,000	5,000,000	5,000,000				
BBAT	8100000095250	8/27/2009	8/27/2010	1.23%	1.23%	5,000,000	5,000,000	5,000,000				
TOTAL BBAT						10,000,000	10,000,000	10,000,000				
SUNTRUST	17543500571	8/27/2009	8/27/2010	1.02%	1.02%	5,000,000	5,000,000	5,000,000				
TOTAL SUNTRUST BANK						5,000,000	5,000,000	5,000,000				
TOTAL CERTIFICATES OF DEPOSITS						30,000,000	30,000,000	30,000,000	16.43%	35.00%		
<b>OTHER INVESTMENTS:</b>												
ECONOMIC DEVELOPMENT ADV 501 TO 102				6.00%		554,479	554,479	554,479				
MASS TRANSIT ADV 001 TO 104				0.60%		200,000	200,000	200,000				
TRANSFER STATION ADV 501 TO 401				0.61%		5,339,762	5,339,762	5,339,762				
TOTAL OTHER INVESTMENTS						6,094,241	6,094,241	6,094,241	3.34%			
TOTAL INVESTMENTS						182,643,277	182,603,307	182,553,173	100.00%			
INTEREST RECEIVABLE AS OF:								88,765				
11/30/2009												
TOTAL EQUITY IN INVESTMENTS AS OF:								182,641,937				
11/30/2009												

**ESCAMBIA COUNTY, FLORIDA**  
**SCHEDULE OF EQUITY**  
**November 30, 2009**

FUND	CASH	POOLED INVESTMENTS	OTHER INVESTMENTS	TOTAL
<u>GENERAL</u>	2,868.23	27,580,753.61	200,000.00	27,783,621.84
 <u>SPECIAL REVENUE FUNDS</u>				
ESCAMBIA COUNTY GENERAL TRUST	0 00	1,350,333 18	0 00	1,350,333 18
ECONOMIC DEVELOPMENT AND INDUSTRIAL CODE ENFORCEMENT	0 00	2,715,899 30	0 00	2,715,899 30
MASS TRANSIT	0 00	1,827,605 68	0 00	1,827,605 68
M AND A STATE I	47,213 70	750,845 45	0 00	750,845 45
TOURIST PROMOTION	0 00	0 00	0 00	47,213 70
OTHER GRANT PROJECTS	0 00	2,429,072 29	0 00	2,429,072 29
DISASTER RECOVERY	0 00	1,496,992 04	0 00	1,496,992 04
MISDEMEANOR PROBATION	0 00	1,978,360 32	0 00	1,978,360 32
ARTICLE V	0 00	297,717 10	0 00	297,717 10
DEVELOPMENT REVIEW FEES	0 00	3,359,426 38	0 00	3,359,426 38
PERDIDO KEY BEACH MOUSE SHIP	0 00	84,104 44	0 00	84,104 44
LAW ENFORCEMENT TRUST	2,791,798 36	78,549 71	0 00	78,549 71
ESCAMBIA COUNTY AFFORDABLE HOUSING CDBG HUD ENTITLEMENT	0 00	1,299,572 16	0 00	4,091,370 52
HANDICAPPED PARKING FINES	0 00	787,506 64	0 00	787,506 64
FAMILY MEDIATION	0 00	1,764,486 48	0 00	1,764,486 48
FIRE PROTECTION	0 00	182,062 53	0 00	182,062 53
E-911 OPERATIONS	0 00	224,747 71	0 00	224,747 71
HUD CDBG HOUSING REHAB LOAN	0 00	130,624 67	0 00	130,624 67
HUD-HOME FUND	0 00	2,076,414 36	0 00	2,076,414 36
CRA EXPENDABLE TRUST	0 00	653,928 27	0 00	653,928 27
SOUTHWEST SECTOR CRA	0 00	5,808 26	0 00	5,808 26
BOB SIKES TOLL FACILITIES	0 00	79,613 26	0 00	79,613 26
TRANSPORTATION TRUST	0 00	6,209,768 96	0 00	6,209,768 96
MSBU ASSESSMENT PROGRAM	0 00	2,565,275 80	0 00	2,565,275 80
MASTER DRAINAGE BASIN	0.00	3,408,020 30	0 00	3,408,020 30
TOTAL SPECIAL REVENUE FUNDS	2,839,012.06	39,867,435.93	0.00	42,706,447.99
 <u>DEBT SERVICE FUND</u>				
DEBT SERVICE FUND	0.00	9,835,449.70	0.00	
TOTAL DEBT SERVICE	0.00	9,835,449.70	0.00	9,835,449.70
 <u>CAPITAL PROJECT FUNDS</u>				
CAPITAL IMPROVEMENT PROGRAM	0 00	0 00	0 00	0 00
FEDERAL TRANSIT ADMINISTRATION	0 00	335,406 31	0 00	335,406 31
CAP PROJ NEW ROAD CONST	0 00	538,488 61	0 00	538,488 61
LOCAL OPTION SALES TAX	0 00	645,642 57	0 00	645,642 57
LOCAL OPTION SALES TAX II	0 00	10,547,791 41	0 00	10,547,791 41
LOCAL OPTION SALES TAX III	0 00	50,598,377 18	0 00	50,598,377 18
TOTAL CAPITAL PROJECT FUNDS	0.00	62,665,706.08	0.00	62,665,706.08
TOTAL GENERAL GOVERNMENT	\$ 2,841,880.29	\$ 139,949,345.32	\$ 200,000.00	\$ 142,991,225.61

ESCAMBIA COUNTY, FLORIDA  
 SCHEDULE OF EQUITY  
 November 30, 2009

FUND	CASH	POOLED INVESTMENTS	OTHER INVESTMENTS	TOTAL
<b><u>ENTERPRISE FUNDS</u></b>				
SOLID WASTE	0 00	10,812,682 81	0 00	10,812,682 81
INSPECTION	0 00	4,131,842 32	0 00	4,131,842 32
AMBULANCE	0 00	2,752,793 14	0 00	2,752,793 14
CIVIC CENTER	0.00	356,571.80	0.00	356,571.80
TOTAL ENTERPRISE FUNDS	0.00	18,053,890.07	0.00	18,053,890.07
<b><u>INTERNAL SERVICE FUNDS</u></b>				
CASUALTY SELF INSURANCE	0 00	0 00	0 00	0 00
WORKER'S COMPENSATION SELF INSURANCE	58,446.65	15,644,134.21	5,894,240.90	21,596,821.76
TOTAL INTERNAL SERVICE FUNDS	58,446.65	15,644,134.21	5,894,240.90	21,596,821.76
TOTAL PROPRIETARY FUNDS	58,446 65	33,698,024 28	5,894,240 90	39,650,711 83
TOTAL ALL FUNDS	2,900,326.94	173,647,369.60	6,094,240.90	182,641,937.44