



EXECUTIVE ADMINISTRATION/LEGAL DIVISION
 ACCOUNTING DIVISION
 APPEALS DIVISION
 ARCHIVES AND RECORDS
 CENTURY DIVISION
 CHILD SUPPORT
 CLERK TO THE BOARD
 COUNTY CIVIL
 COUNTY CRIMINAL
 COURT DIVISION
 CIRCUIT CIVIL
 CIRCUIT CRIMINAL
 DOMESTIC RELATIONS
 FAMILY LAW

ERNIE LEE MAGAHA
CLERK OF THE CIRCUIT COURT & COMPTROLLER
ESCAMBIA COUNTY, FLORIDA

♦ AUDITOR ♦ ACCOUNTANT ♦ EX-OFFICIO CLERK TO THE BOARD ♦ CUSTODIAN OF COUNTY FUNDS ♦

FINANCE
 JURY ASSEMBLY
 GUARDIANSHIP
 HUMAN RESOURCES
 JUVENILE DIVISION
 MARRIAGE
 MENTAL HEALTH
 MANAGEMENT INFORMATION SYSTEMS
 OFFICIAL RECORDS
 OPERATIONAL SERVICES
 PROBATE DIVISION
 TRAFFIC DIVISION
 TREASURY

MEMORANDUM

TO: Honorable Board of County Commissioners

FROM: Ernie Lee Magaha
 Clerk of the Circuit Court & Comptroller

By: *Patricia L. Sheldon*
 Patricia L. Sheldon, CPA, CGFO, CPFO
 Administrator for Financial Services
 Clerk of the Circuit Court & Comptroller

DATE: March 5, 2010

SUBJECT: February 2010 Investment Report

CLERK OF THE BOARD OF
 COUNTY COMMISSIONERS
 2010 MAR - 8 P 2:57
 ERNIE LEE MAGAHA
 CLERK OF THE CIRCUIT COURT
 ESCAMBIA COUNTY, FL.

RECOMMENDATION:

That the Board accepts, for filing with the Board's Minutes, the Investment Report for the month ended February 28, 2010 as required by Ordinance 95-13.

The total portfolio this month achieved an average yield of .50%. The portfolio, excluding stand alone bank accounts, achieved an average yield of .50%. These yields should be benchmarked against the Standard & Poor's Government Investment Pool 30 Day index of .13%. All investments included in the County's portfolio are in compliance with the investment policy.

Portfolio activity for the month included:

- ◆ Total portfolio decreased \$3m from expenditures
- ◆ One new investment was purchased

Call me at 595-4825 if you have any questions, suggestions or comments.

PLS/CM/nac

ESCAMBIA COUNTY, FLORIDA

INVESTMENT REPORT

AS OF FEBRUARY 28, 2010

PREPARED BY:

ERNIE LEE MAGAHA

CLERK OF THE CIRCUIT COURT & COMPTROLLER

3/18/2010
CR I-1C

INVESTMENTS PORTFOLIO COMPOSITION
 ESCAMBARIA COUNTY, FLORIDA
 February 28, 2010

3/18/2010
 CR I-1C

Security Description	Number	Purchase Date	Maturity Date	Interest or Coupon Rate	Yield to Maturity	Face Value	Market Value 2/28/2010	Book Value 2/28/2010	Actual Percentage	Portfolio Limit	Issuer Percentage	Issuer Limit
BANK ACCOUNTS:												
REGIONS BANK (FRIB)				0.30%	NA	65,232	65,232	65,232				
BANK OF AMERICA (DEPOSITORY)				0.49%	NA	41,470,600	41,470,600	41,470,600			21.34%	10,00%
BANK OF AMERICA (SHIP)				0.49%	NA	2,443,508	2,443,508	2,443,508			17.62%	10,00%
BANK OF AMERICA (DDA)				0.49%	NA	86,718	86,718	86,718				
TOTAL BANK ACCOUNT						44,066,059	44,066,059	44,066,059	19.35%			
BRANCH BANKING AND TRUST (MONEY MKT) ACCOUNT												
SUNTRUST NOW (MONEY MKT) ACCOUNT				0.65%	NA	38,587,014	38,587,014	38,587,014				
TOTAL MONEY MARKET ACCOUNT				0.25%	NA	40,127,776	40,127,776	40,127,776				
						78,714,790	78,714,790	78,714,790	34.57%	20.00%		
U.S. TREASURIES:												
CANTOR FITZGERALD	912795U68	6/1/2009	6/3/2010	0.51%	0.52%	5,000,000	4,998,340	4,993,341				
CANTOR FITZGERALD	912795UJ8	11/1/9/2009	11/18/2010	0.24%	0.24%	5,000,000	4,991,815	4,991,286	4.39%	100.00%		
TOTAL UNITED STATES TREASURIES						10,000,000	9,990,155	9,984,607				
FEDERAL INSTRUMENTALITIES:												
CANTOR FITZGERALD-FNMA	3133689T2	6/25/2009	3/1/2010	0.36%	0.37%	5,000,000	5,000,000	5,000,000				
CANTOR FITZGERALD-FHLMC	313397UD4	7/2/2009	3/22/2010	0.37%	0.38%	5,000,000	5,000,000	4,998,921				
CANTOR FITZGERALD-FHLMC	313397D24	12/1/2009	8/24/2010	0.26%	0.26%	3,000,000	4,993,500	4,993,644				
CANTOR FITZGERALD-FHLMC	313397F63	1/7/2010	9/13/2010	0.26%	0.26%	5,000,000	4,994,000	4,992,922				
CANTOR FITZGERALD-FHLMC	313397G54	1/7/2010	9/20/2010	0.29%	0.30%	5,000,000	4,994,000	4,991,824				
TOTAL CANTOR FITZGERALD						25,000,000	24,983,500	24,977,311	10.97%	25.00%		
MSSB-FHLB	3133685X3	6/11/2009	6/8/2010	0.58%	0.59%	5,000,000	4,998,500	4,992,026				
MSSB-FFCB	313313VT2	6/25/2009	4/19/2010	0.44%	0.45%	5,000,000	4,999,500	4,997,005				
MSSB-FNMA	313368MT5	11/19/2009	11/12/2010	0.29%	0.30%	5,000,000	4,990,500	4,990,132				
MSSB-FNMA	313368M42	12/11/2009	10/29/2010	0.33%	0.34%	5,000,000	4,991,500	4,988,908				
MSSB-FHLMC	313397D24	1/7/2010	8/24/2010	0.26%	0.26%	5,000,000	4,995,500	4,993,644				
MSSB-FHLMC	313397Z2X	1/7/2010	7/28/2010	0.17%	0.17%	5,000,000	4,996,500	4,996,482				
TOTAL SSB CITIGROUP						30,000,000	29,972,000	29,958,198			13.16%	25.00%
RBC-FNMA	313568G98	12/17/2009	9/24/2010	0.29%	0.30%	5,000,000	4,993,500	4,991,663			2.19%	25.00%
TOTAL RBC						5,000,000	4,993,500	4,991,663				
TOTAL FEDERAL INSTRUMENTALITIES						60,000,000	59,949,000	59,927,172	26.32%	100.00%		
CERTIFICATES OF DEPOSITS:												
COMPASS BANK	1007548405	6/25/2009	3/25/2010	1.00%	1.00%	5,000,000	5,000,000	5,000,000				
COMPASS BANK	1007820689	8/27/2009	5/27/2010	0.80%	0.80%	5,000,000	5,000,000	5,000,000				
COMPASS BANK	1007952201	10/22/2009	10/22/2010	1.05%	1.05%	5,000,000	5,000,000	5,000,000				
COMPASS BANK	1008049437	2/11/2010	2/11/2011	0.56%	0.56%	5,000,000	5,000,000	5,000,000				
TOTAL COMPASS BANK						20,000,000	20,000,000	20,000,000				
BB&T	8100000083708	7/30/2009	7/30/2010	1.26%	1.26%	5,000,000	5,000,000	5,000,000				
BB&T	8100000095250	8/27/2009	8/27/2010	1.23%	1.23%	5,000,000	5,000,000	5,000,000				
TOTAL BB&T						10,000,000	10,000,000	10,000,000				
SUNTRUST	17543500571	8/27/2009	8/27/2010	1.02%	1.02%	5,000,000	5,000,000	5,000,000				
TOTAL SUNTRUST BANK						5,000,000	5,000,000	5,000,000				
TOTAL CERTIFICATES OF DEPOSITS						35,000,000	35,000,000	35,000,000	15.37%	20.00%		
TOTAL INVESTMENTS												
INTEREST RECEIVABLE AS OF:	2/28/2010					227,780,849	227,720,004	227,692,628	100.00%			
TOTAL EQUITY IN INVESTMENTS AS OF:	2/28/2010					228,861,123		227,861,123				

ESCAMBIA COUNTY, FLORIDA
SCHEDULE OF EQUITY
February 28, 2010

FUND	CASH	POOLED INVESTMENTS	TOTAL
<u>GENERAL</u>	2,871.77	74,876,265.16	74,879,136.93
 <u>SPECIAL REVENUE FUNDS</u>			
ESCAMBIA COUNTY GENERAL TRUST	0.00	1,332,830.79	1,332,830.79
ECONOMIC DEVELOPMENT AND INDUSTRIAL	0.00	2,583,414.51	2,583,414.51
CODE ENFORCEMENT	0.00	1,951,559.91	1,951,559.91
MASS TRANSIT	0.00	473,054.90	473,054.90
M AND A STATE I	40,706.22	0.00	40,706.22
TOURIST PROMOTION	0.00	2,231,780.21	2,231,780.21
OTHER GRANT PROJECTS	0.00	1,895,123.08	1,895,123.08
DISASTER RECOVERY	0.00	1,296,813.13	1,296,813.13
MISDEMEANOR PROBATION	0.00	233,811.39	233,811.39
ARTICLE V	0.00	3,378,162.59	3,378,162.59
DEVELOPMENT REVIEW FEES	0.00	71,412.14	71,412.14
PERDIDO KEY BEACH MOUSE	0.00	106,668.91	106,668.91
SHIP	2,443,508.01	1,089,070.07	3,532,578.08
LAW ENFORCEMENT TRUST	0.00	795,393.07	795,393.07
ESCAMBIA COUNTY AFFORDABLE HOUSING	0.00	1,758,032.74	1,758,032.74
CDBG HUD ENTITLEMENT	0.00	259,340.43	259,340.43
HANDICAPPED PARKING FINES	0.00	228,602.19	228,602.19
FAMILY MEDIATION	0.00	129,845.40	129,845.40
FIRE PROTECTION	0.00	5,849,203.80	5,849,203.80
E-911 OPERATIONS	0.00	689,285.43	689,285.43
HUD CDBG HOUSING REHAB LOAN	0.00	7,097.09	7,097.09
HUD-HOME FUND	0.00	189,515.22	189,515.22
CRA EXPENDABLE TRUST	0.00	6,075,592.24	6,075,592.24
SOUTHWEST SECTOR CRA	0.00	2,447,667.02	2,447,667.02
BOB SIKES TOLL FACILITIES	0.00	3,467,786.21	3,467,786.21
TRANSPORTATION TRUST	0.00	2,804,394.54	2,804,394.54
MSBU ASSESSMENT PROGRAM	0.00	652,184.18	652,184.18
MASTER DRAINAGE BASIN	0.00	1,648,961.82	1,648,961.82
TOTAL SPECIAL REVENUE FUNDS	2,484,214.23	43,646,603.01	46,130,817.24
 <u>DEBT SERVICE FUND</u>			
DEBT SERVICE FUND	0.00	11,645,918.73	
TOTAL DEBT SERVICE	0.00	11,645,918.73	11,645,918.73
 <u>CAPITAL PROJECT FUNDS</u>			
CAPITAL IMPROVEMENT PROGRAM	0.00	0.00	0.00
FEDERAL TRANSIT ADMINISTRATION	0.00	322,764.22	322,764.22
CAP PROJ NEW ROAD CONST	0.00	539,227.47	539,227.47

ESCAMBIA COUNTY, FLORIDA
SCHEDULE OF EQUITY
February 28, 2010

FUND	CASH	POOLED INVESTMENTS	TOTAL
LOCAL OPTION SALES TAX	0.00	646,528.45	646,528.45
LOCAL OPTION SALES TAX II	0.00	9,532,379.84	9,532,379.84
LOCAL OPTION SALES TAX III	0.00	45,875,908.04	45,875,908.04
TOTAL CAPITAL PROJECT FUNDS	0.00	56,916,808.02	56,916,808.02
TOTAL GENERAL GOVERNMENT	\$ 2,487,086.00	\$ 187,085,594.92	\$ 189,572,680.92
<u>ENTERPRISE FUNDS</u>			
SOLID WASTE	0.00	15,843,933.02	15,843,933.02
INSPECTION	0.00	3,804,902.19	3,804,902.19
AMBULANCE	0.00	3,165,357.68	3,165,357.68
CIVIC CENTER	0.00	445,703.42	445,703.42
TOTAL ENTERPRISE FUNDS	0.00	23,259,896.31	23,259,896.31
<u>INTERNAL SERVICE FUNDS</u>			
CASUALTY SELF INSURANCE	0.00	0.00	0.00
WORKER'S COMPENSATION SELF INSURANCE	43,140.28	14,985,405.79	15,028,546.07
TOTAL INTERNAL SERVICE FUNDS	43,140.28	14,985,405.79	15,028,546.07
TOTAL PROPRIETARY FUNDS	43,140.28	38,245,302.10	38,288,442.38
TOTAL ALL FUNDS	2,530,226.28	225,330,897.02	227,861,123.30

CURRENT INVESTMENTS AGED TRIAL BALANCE
 ESCAMBIA COUNTY, FLORIDA
 February 28, 2010

Security Description	Purchase Date	Maturity Date	Face Value	Book Value	2/28/2010	3/10	4/10	5/10	6/10	7/10	8/10	9/10	10/10	11/10	2/11	TOTAL
U.S. TREASURIES:																
CANTOR FITZGERALD	6/12/2009	6/3/2010	5,000,000.00	4,993,340.79					4,993,340.79							4,993,340.79
CANTOR FITZGERALD	11/18/2009	11/18/2010	5,000,000.00	4,991,266.33					4,991,266.33							4,991,266.33
TOTAL UNITED STATES TREASURIES			10,000,000.00	9,984,607.12	0.00	0.00	0.00	0.00	4,993,340.79	0.00	0.00	0.00	0.00	0.00	0.00	9,984,607.12
FEDERAL INSTRUMENTALITIES:																
CANTOR FITZGERALD	6/25/2009	3/1/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
CANTOR FITZGERALD	7/22/2009	3/22/2010	5,000,000.00	4,998,921.10					4,998,921.10							4,998,921.10
CANTOR FITZGERALD	12/12/2009	8/24/2010	5,000,000.00	4,993,644.36					4,993,644.36							4,993,644.36
CANTOR FITZGERALD	1/7/2010	9/13/2010	5,000,000.00	4,992,822.16					4,992,822.16							4,992,822.16
CANTOR FITZGERALD	1/7/2010	9/23/2010	5,000,000.00	4,991,823.73					4,991,823.73							4,991,823.73
TOTAL CANTOR FITZGERALD			25,000,000.00	24,977,311.35	9,998,921.10	0.00	0.00	0.00	4,993,644.36	0.00	0.00	0.00	0.00	0.00	0.00	24,977,311.35
MORGAN STANLEY SMITH BARNEY	6/25/2009	4/19/2010	5,000,000.00	4,997,005.28					4,997,005.28							4,997,005.28
MORGAN STANLEY SMITH BARNEY	6/11/2009	6/9/2010	5,000,000.00	4,992,026.17					4,992,026.17							4,992,026.17
MORGAN STANLEY SMITH BARNEY	11/19/2009	11/1/2010	5,000,000.00	4,990,132.17					4,990,132.17							4,990,132.17
MORGAN STANLEY SMITH BARNEY	12/17/2009	10/29/2010	5,000,000.00	4,988,908.09					4,988,908.09							4,988,908.09
MORGAN STANLEY SMITH BARNEY	1/7/2010	8/24/2010	5,000,000.00	4,993,644.39					4,993,644.39							4,993,644.39
MORGAN STANLEY SMITH BARNEY	1/7/2010	7/29/2010	5,000,000.00	4,996,481.89					4,996,481.89							4,996,481.89
TOTAL MORGAN STANLEY SMITH BARNEY			30,000,000.00	28,958,197.99	0.00	0.00	0.00	0.00	4,992,026.17	4,996,481.89	4,993,644.39	0.00	0.00	0.00	0.00	28,958,197.99
RBC WEALTH MGMT	12/17/2009	6/24/2010	5,000,000.00	4,991,662.66					4,991,662.66							4,991,662.66
TOTAL RBC			5,000,000.00	4,991,662.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,991,662.66
TOTAL FEDERAL INSTRUMENTALITIES			60,000,000.00	59,927,172.00	9,998,921.10	4,997,005.28	0.00	4,992,026.17	4,993,340.79	4,996,481.89	9,987,286.75	14,976,408.55	4,988,908.09	4,990,132.17	0.00	59,927,172.00
CERTIFICATES OF DEPOSIT																
BBAT	7/30/2009	7/30/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
BBAT	8/27/2009	8/27/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
TOTAL BBAT			10,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00	5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00
COMPASS BANK	6/25/2009	3/25/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
COMPASS BANK	8/27/2009	5/27/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
COMPASS BANK	10/22/2009	10/22/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
COMPASS BANK	2/11/2010	2/11/2011	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
TOTAL COMPASS BANK			20,000,000.00	20,000,000.00	5,000,000.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	0.00	0.00	0.00	0.00	20,000,000.00
SUNTRUST BANK	8/27/2009	8/27/2010	5,000,000.00	5,000,000.00					5,000,000.00							5,000,000.00
TOTAL SUNTRUST BANK			5,000,000.00	5,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00
TOTAL CERTIFICATES OF DEPOSIT			35,000,000.00	35,000,000.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00	5,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00	35,000,000.00
TOTAL INVESTMENTS			105,000,000.00	104,911,779.12	144,906,921.10	4,997,005.28	5,000,000.00	9,985,366.36	9,996,481.89	19,987,286.75	14,976,408.55	9,988,908.09	9,981,398.50	5,000,000.00	104,911,779.12	

RECONCILING ASSETS

TOTAL ASSETS FROM BALANCE SHEET - FUND 810	225,330,897.02
LESS INTEREST RECEIVABLES - FUND 810	(168,495.14)
PLUS BANK ACCTS FUND 001	2,871.77
PLUS BANK ACCTS FUND 106	40,706.22
PLUS BANK ACCTS FUND 120	2,443,508.01
PLUS BANK ACCTS FUND 501	43,140.28
TOTAL INVESTMENTS PER PORTFOLIO COMPOSITION	<u>227,692,628.16</u>

RECONCILING EQUITIES

TOTAL INVESTMENTS PER PORTFOLIO COMPOSITION	227,692,628.16
PLUS INTEREST RECEIVABLES	168,495.14
TOTAL ALL FUNDS PER SCHEDULE OF CASH, CASH EQUIVALENT INVESTMENTS AND INVESTMENTS	<u>227,861,123.30</u>

