

PRESS RELEASE

Pensacola, Florida – June 2, 2010

With 2,837 foreclosures filed in 2009, the Escambia County Clerk and Comptroller's office launched their new online foreclosure sale website, www.escambia.realforeclose.com. Escambia's online foreclosure sale is designed to ensure fairness and increase the number of potential buyers for each property, thereby benefitting bidders and property owners alike. Florida Statutes changed in July of 2008 to allow electronic foreclosure sales.

Live foreclosure sales that are currently held at the M. C. Blanchard Judicial Center courthouse in Pensacola will immediately switch to the online system on Monday, June 14, 2010. Free Bidder Training sessions will be held on the second floor of the M. C. Blanchard Judicial Center courthouse in Pensacola on Monday June 7th and Tuesday June 8th. Interested parties may register for training with Realauction in advance by calling (877) 361-7325. Also, webinar classes covering the use of the new auction site software are also available.

Providing the software, hosting the website, and providing customer service is Fort Lauderdale, Florida-based Realauction.com. The intuitive website will allow a person to make deposits, place bids, monitor auction activity, and pay for their winning bids, all from the convenience of their home, office, or mobile laptop. Also, due to the auction-style format, the Escambia County foreclosure site allows a person to be in more than one place at a time by offering a "proxy bidding" process. Bidders must register in advance for this service.

Lloyd McClendon, whose Realauction.com works with fifteen other Florida Clerks for online foreclosure auctions, including Bay, Okaloosa and Walton, said the software will provide ease-of-use, allowing individuals to register, review property data, and enter bids at any time until the auction ends. Once the auction closes, payment is accepted by electronic wire transfer or Certified Funds directly to the Clerk of the Court.

"The site is very simple to use even to those that have limited computer experience," said McClendon. "Prospective bidders are provided with tools such as links to the Tax Collector, Property Appraiser, and Official Records which will assist them in their preliminary research. In addition to all of the other benefits of the electronic venue, bids can be placed from the comfort of their homes or offices."

McClendon said the system also protects bidders from "sniping" or placing last-second bids hoping to beat the clock and win the bid. McClendon said any late bids would add time to the auction, giving bidders more time.

Interested parties are required to register on the website before placing deposits and bids. Registration on the website opened Monday, June 1, 2010. Please review the information regarding auction procedures and be sure to read through the Frequently Asked Questions (FAQ) before getting started.

For additional information, please visit your Clerk on the internet at escambiaclerk.com or call (850) 595-4130.

About the Escambia County, Florida Clerk of the Circuit Court and Comptroller

Ernie Lee Magaha is your constitutionally elected clerk and comptroller of Escambia County, Florida. The Clerk of Court's Office is a place where public trust and confidence are built in local government. Your Clerk – elected by the people – plays an essential role in providing services that touch virtually every resident in your county. The Clerk's Office assists local residents with many of their day-to-day needs, from acquiring a marriage license or a copy of a property deed, to paying traffic fines and providing forms for court filings. As an independently elected constitutional officer, your Clerk is committed to serving the people of this county.

About Realauction.com

Realauction, www.realauction.com, is a leading provider of technology solutions for government agencies. Realauction helps governments reduce costs by providing consultation, design and implementation for online auctions of tax certificate and foreclosures as well as online tax deed application. With over 50 years of combined experience in the tax certificate and real estate data transfer industry, and an award winning development team, Realauction is committed to providing the software and customer service to help governments succeed.