



ERNIE LEE MAGAHA
YOUR ESCAMBIA COUNTY
CLERK and COMPTROLLER

PRESENTS

**The Citizen's Report
2009**

**A Summary Report of the
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended September 30, 2009**

Independent Auditor's Report

- An unqualified or “clean” opinion was given on the basic financial statements of Escambia County. The auditor can state without reservation, that the financial statements are fairly presented in all material respects in conformity with generally accepted accounting principles.
- No instances of material weaknesses or reportable conditions were noted in the system of internal control



Statement of Net Assets

Governmental Accounting Standards Board (GASB)

Statement 34 – County-Wide

Escambia County, Florida Net Assets (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$204,656	\$195,310	\$19,076	\$21,905	\$223,732	\$217,215
Capital assets	528,029	507,240	47,589	43,156	575,618	550,396
Total assets	<u>732,685</u>	<u>702,550</u>	<u>66,665</u>	<u>65,061</u>	<u>799,350</u>	<u>767,611</u>
Long-term liabilities	152,539	168,351	14,335	16,367	166,874	184,718
Other liabilities	48,880	32,795	3,861	3,115	52,741	35,910
Total liabilities	<u>201,419</u>	<u>201,146</u>	<u>18,196</u>	<u>19,482</u>	<u>219,615</u>	<u>220,628</u>
Net assets:						
Invested in capital assets net of related debt	421,039	411,670	47,589	43,157	468,628	454,827
Restricted	9,422	766	0	0	9,422	766
Unrestricted	100,805	88,968	880	2,422	101,685	91,390
	<u>\$531,266</u>	<u>\$501,404</u>	<u>\$48,469</u>	<u>\$45,579</u>	<u>\$579,735</u>	<u>\$546,983</u>



Three Year Expenditure Budget Comparisons County Wide

Fund Type	Fund Name	% Inc/(Dec) from FY 07	Final Amended Budget FY 2009	Final Amended Budget FY 2008	Final Amended Budget FY 2007
GENERAL					
	BOCC	-12.81%	\$107,398,258	\$120,689,016	\$123,176,453
	Clerk of Court	-19.06%	3,725,231	4,400,262	4,602,493
	Property Appraiser	-16.52%	6,221,360	7,100,670	7,452,435
	Sheriff	-1.21%	78,787,005	79,975,000	79,754,796
	Supervisor of Elections	-20.08%	2,218,647	2,570,959	2,776,056
	Tax Collector	-3.51%	6,249,272	6,705,147	6,476,759
Total GENERAL FUND		-8.76%	\$204,599,773	\$221,441,054	\$224,238,992

Source: Comprehensive Annual Financial Report for FYE 2009, FYE 2008, and FYE 2007 respectively.

- The table presents a three year comparison of the final amended budget for the General Funds of the Board of County Commissioners and each Elected Official.
- The amounts budgeted by the Elected Officials includes not only the BOCC appropriation to them, but other revenue generated directly by their own offices.



Three Year Expenditure Budget Comparisons

County Wide

Fund Type	Fund Name	% Inc/(Dec) from FY 07	Final Amended Budget FY 2009	Final Amended Budget FY 2008	Final Amended Budget FY 2007
Total GENERAL FUND		-8.76%	\$204,599,773	\$221,441,054	\$224,238,992
SPECIAL REVENUE:	Disaster Recovery	-56.71%	14,042,493	32,423,798	32,436,614
	Community Redevelopment	33.37%	8,797,573	7,668,827	6,596,235
	Transportation and Drainage	-30.18%	25,263,920	27,178,440	36,186,416
	Escambia Restricted Fund	36.96%	1,536,812	1,359,646	1,122,098
	Development	197.44%	14,816,244	3,947,600	4,981,259
	Mass Transit	9.22%	9,896,808	9,297,699	9,061,748
	Grants Projects	10.08%	60,526,359	49,319,291	54,981,737
	Tourist Promotion	29.61%	9,407,027	6,602,073	7,258,049
	Board Public Safety Programs	-9.23%	24,284,119	28,235,790	26,752,970
	Hurricane Housing Initiative	-85.94%	2,937,790	6,411,227	20,890,145
	Bob Sikes Toll Facility	12.93%	3,428,743	3,319,902	3,036,120
	Clerk's Court Programs	-6.41%	8,711,365	9,344,682	9,307,584
Sheriff's Programs	23.23%	2,247,442	2,350,897	1,823,750	
DEBT SERVICE		-42.24%	12,559,729	11,515,592	21,743,429
CAPITAL	Capital Projects Funds	-43.93%	8,054,553	5,983,839	14,365,379
	Local Option Sales Tax	23.59%	133,546,649	93,243,370	108,058,675
ENTERPRISE:	Solid Waste	59.90%	30,239,921	17,118,255	18,911,211
	Building Inspections	-36.21%	7,568,083	9,570,996	11,863,957
	Ambulance	-3.76%	16,696,460	18,453,100	17,348,627
	Civic Center	0.05%	7,667,034	7,414,977	7,663,324
INTERNAL SERVICE	BOCC	16.99%	28,197,970	30,125,713	24,102,162
	Clerk	-43.96%	627,237	859,289	1,119,315
	Sheriff	-43.75%	2,680,272	2,645,545	4,764,828
County Total		-4.53%	\$ 638,334,376	\$ 605,831,602	\$ 668,614,624

Source: Escambia County Comprehensive Annual Financial Report for the fiscal years 06/07, 07/08, and 08/09 respectively



Three Year Actual Expenditures Comparison County Wide

Fund Type	Fund Name	% Inc/(Dec) from FY 07	Actual FY 2009	Actual FY 2008	Actual FY 2007
GENERAL					
	BOCC	-11.65%	\$81,790,843	\$78,380,086	\$92,573,436
	Clerk of Court	-12.11%	3,716,208	3,873,423	4,228,102
	Property Appraiser	-17.45%	5,361,826	6,314,005	6,495,406
	Sheriff	-1.21%	78,763,687	80,044,601	79,728,861
	Supervisor of Elections	-18.83%	1,896,172	2,333,668	2,336,115
	Tax Collector	-2.72%	6,194,183	6,617,265	6,367,078
Total GENERAL FUND		-7.31%	\$177,722,919	\$177,563,048	\$191,728,998

Source: Comprehensive Annual Financial Report for FYE 2009, FYE 2008, and FYE 2007 respectively.

- The table presents a three year comparison of the actual expenditures for the General Funds of the Board of County Commissioners and each Elected Official.
- The amounts spent by the Elected Officials includes not only the BOCC appropriation to them, but other revenue generated directly by their own offices.



Three Year Actual Expenditures Comparison County Wide (continued)

Fund Type	Fund Name	% Inc/(Dec) from FY 07	Actual FY 2009	Actual FY 2008	Actual FY 2007
Total GENERAL FUND		-7.31%	\$177,722,919	\$177,563,048	\$191,728,998
SPECIAL REVENUE:					
	Disaster Recovery	-47.09%	5,626,530	16,707,405	10,634,433
	Community Redevelopment	47.67%	1,927,655	1,974,319	1,305,389
	Transportation and Drainage	-28.32%	21,093,992	24,257,337	29,426,206
	Escambia Restricted Fund	76.04%	288,549	129,786	163,913
	Development	95.13%	4,381,022	3,253,857	2,245,197
	Mass Transit	-2.61%	7,991,169	8,227,622	8,205,706
	Grants Projects	-29.99%	13,690,040	14,458,746	19,555,286
	Tourist Promotion	56.48%	7,372,353	5,183,640	4,711,418
	Board Public Safety Programs	-4.22%	17,500,600	20,052,923	18,271,733
	Hurricane Housing Initiative	-98.64%	152,755	5,827,874	11,224,492
	Bob Sikes Toll Facility	8.28%	2,641,526	2,431,835	2,439,521
	Clerk's Court Programs	-8.87%	8,481,315	8,769,246	9,306,380
	Sheriff's Programs	253.59%	3,976,927	1,514,753	1,124,737
DEBT SERVICE		-48.83%	10,765,745	10,686,885	21,038,026
CAPITAL					
	Capital Projects Funds	-65.22%	2,451,395	2,724,546	7,047,717
	Local Option Sales Tax	-39.37%	35,521,531	31,805,405	58,583,322
ENTERPRISE:					
	Solid Waste	-11.96%	8,245,191	10,923,299	9,365,005
	Building Inspections	-34.74%	3,141,498	3,867,828	4,813,477
	Ambulance	-4.00%	14,332,886	15,036,026	14,929,553
	Civic Center	-13.85%	5,522,645	6,197,211	6,410,538
INTERNAL SERVICE:					
	Board	-2.88%	12,416,849	13,783,380	12,785,588
	Clerk	-43.96%	627,237	859,289	1,119,315
	Sheriff	-43.75%	2,680,272	2,645,545	4,764,828
Total		-18.32%	\$ 368,552,601	\$ 388,881,805	\$ 451,200,778

Source: Escambia County Comprehensive Annual Financial Report for the fiscal years 06/07, 07/08, and 08/09 respectively



Board of County Commissioners

Expenditure Budget to Actual for FY 2009

Source: Board of County Commissioners Annual Audit Report

Fund Name	Original Budget FY	Final Amended	Actual FY 2009
	2009	Budget FY 2009	
General Fund (includes BOCC transfers to Constitutional Officers)	190,414,099	198,762,989	173,501,192
Disaster Recovery	370,168	14,042,493	5,626,530
Community Redevelopment	2,901,030	8,797,573	1,927,655
Transportation and Drainage	19,476,676	22,098,914	20,330,218
Escambia Restricted Fund Development	333,800	1,536,312	288,549
Mass Transit	3,816,430	17,984,250	5,144,796
Grants Projects	9,592,138	9,896,808	7,991,169
Tourist Promotion	16,376,720	60,526,359	13,690,040
Board Public Safety Programs	6,064,901	9,407,027	7,372,353
Hurricane Housing Initiative	17,856,463	24,284,119	17,500,600
Bob Sikes Toll Facility	2,870,000	2,937,790	152,755
Debt Service	2,660,000	3,428,743	2,641,526
Capital Projects Funds	11,211,943	12,559,729	10,765,745
Local Option Sales Tax	1,998,750	8,054,553	2,451,395
Solid Waste	33,989,223	133,546,649	35,521,531
Building Inspections	16,591,522	30,239,921	8,245,191
Ambulance	3,494,834	7,568,083	3,141,498
Civic Center	15,276,517	16,696,460	14,332,886
Internal Service	7,068,906	7,667,034	5,522,645
TOTAL BOCC	27,843,955	31,505,479	12,416,849
	\$ 390,208,075	\$ 621,541,285	\$ 348,565,123

- This chart represents costs associated with the Board of County Commissioners and includes the appropriation amounts to each of the Elected Officials' Offices as detailed on pages 4 and 6.
- Of the \$638,334,376 Amended FY 2009 Budget figure shown on page 5, the Board of County Commissioners is directly responsible for the \$621,541,285 as reflected above.



Three Year Actual Expenditures Comparison – BOCC GENERAL FUND

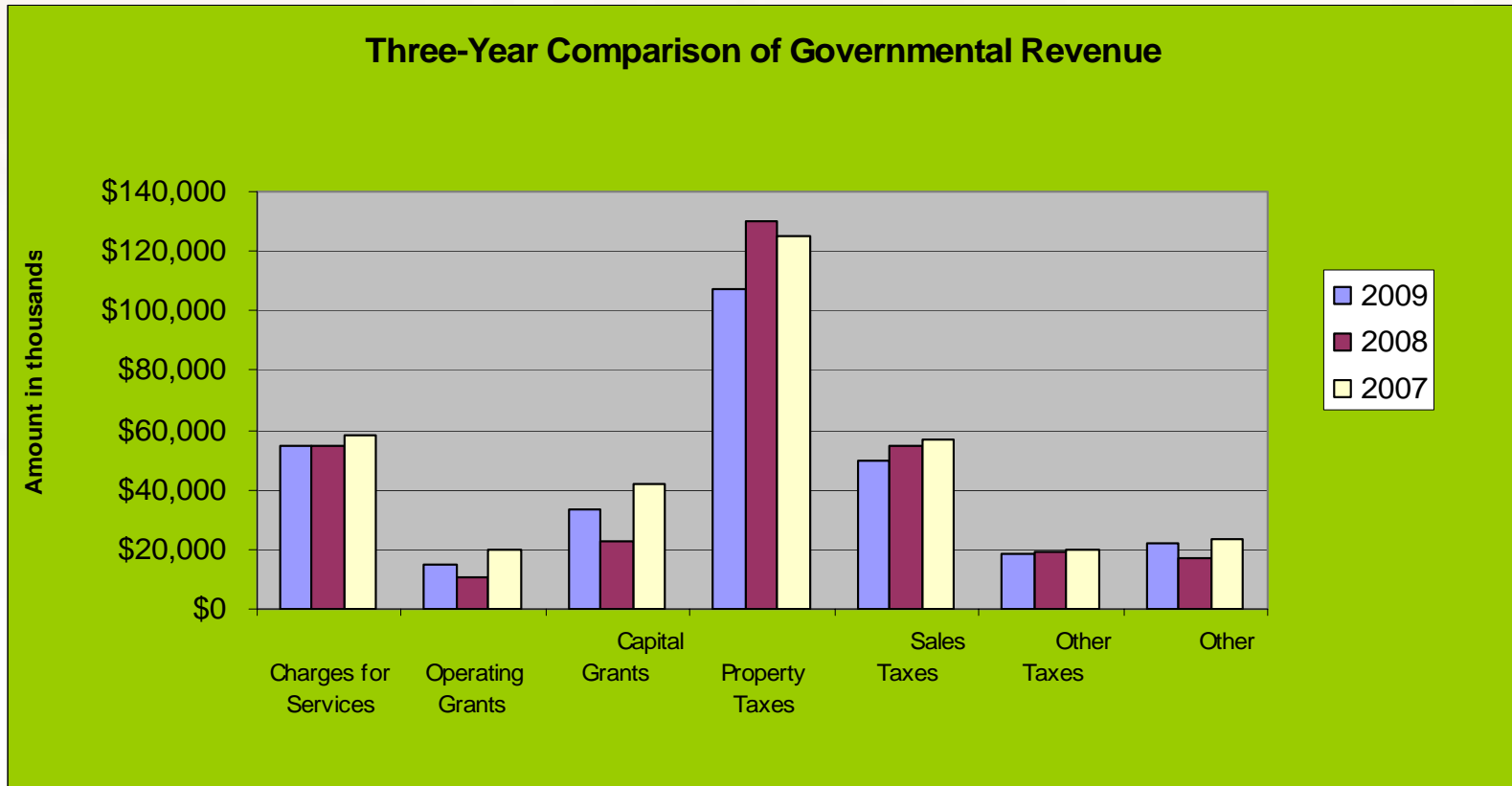
DEPARTMENT	% Change from FY 2007	BOCC GENERAL FUND		
		Actual FY 2009	Actual FY 2008	Actual FY 2007
BCC	-21%	8,817,255	12,728,492	11,120,443
Grants & Aids	-53%	7,629,745	8,376,436	16,146,141
Transfers to other funds	18%	34,069,126	23,572,658	28,986,991
County Administrator	12%	823,266	913,958	735,090
County Attorney	-17%	1,173,418	1,469,120	1,406,849
PW & Land Mgt Agency	-100%	-	304,698	247,899
Office of Management & Budget	-13%	726,567	907,906	836,641
Human Resources	-37%	877,836	1,230,307	1,383,366
Office of Purchasing	-30%	626,119	844,976	899,008
Neighborhood & Env	63%	3,399,287	1,946,693	2,091,372
Growth Management	0%	2,629,461	2,791,326	2,639,823
Information Resources	-22%	3,009,297	3,252,469	3,840,914
Facilities Management	13%	12,024,675	9,954,533	10,602,560
Human Assistance	-89%	167,152	1,361,822	1,590,771
Public Safety	4%	3,979,810	3,710,707	3,841,235
Parks & Rec	-100%	-	2,090,672	2,831,214
Public Health Unit	-31%	300,029	301,029	435,029
Economic Growth (PIO)	-21%	543,500	749,621	686,307
Other	-56%	994,300	1,872,663	2,251,783
Total BOCC	-12%	81,790,843	78,380,086	92,573,436
NET FUNDING FOR CONSTITUTIONAL OFFICERS				
Property Appraiser	-17%	5,336,862	6,246,299	6,398,897
Tax Collector	10%	3,530,196	3,718,126	3,197,681
Clerk of the Circuit Court	28%	2,319,872	2,120,288	1,817,669
Sheriff	-1%	78,763,687	79,930,187	79,728,861
Supervisor of Elections	-15%	1,759,732	2,147,004	2,073,307
TOTAL BOCC GENERAL FUND	-7%	\$ 173,501,192	\$ 172,541,990	\$ 185,789,851

*Source: budget to Actual Reports at fiscal year end



Three-Year Comparison of Governmental Revenues

(does not include Enterprise Funds)



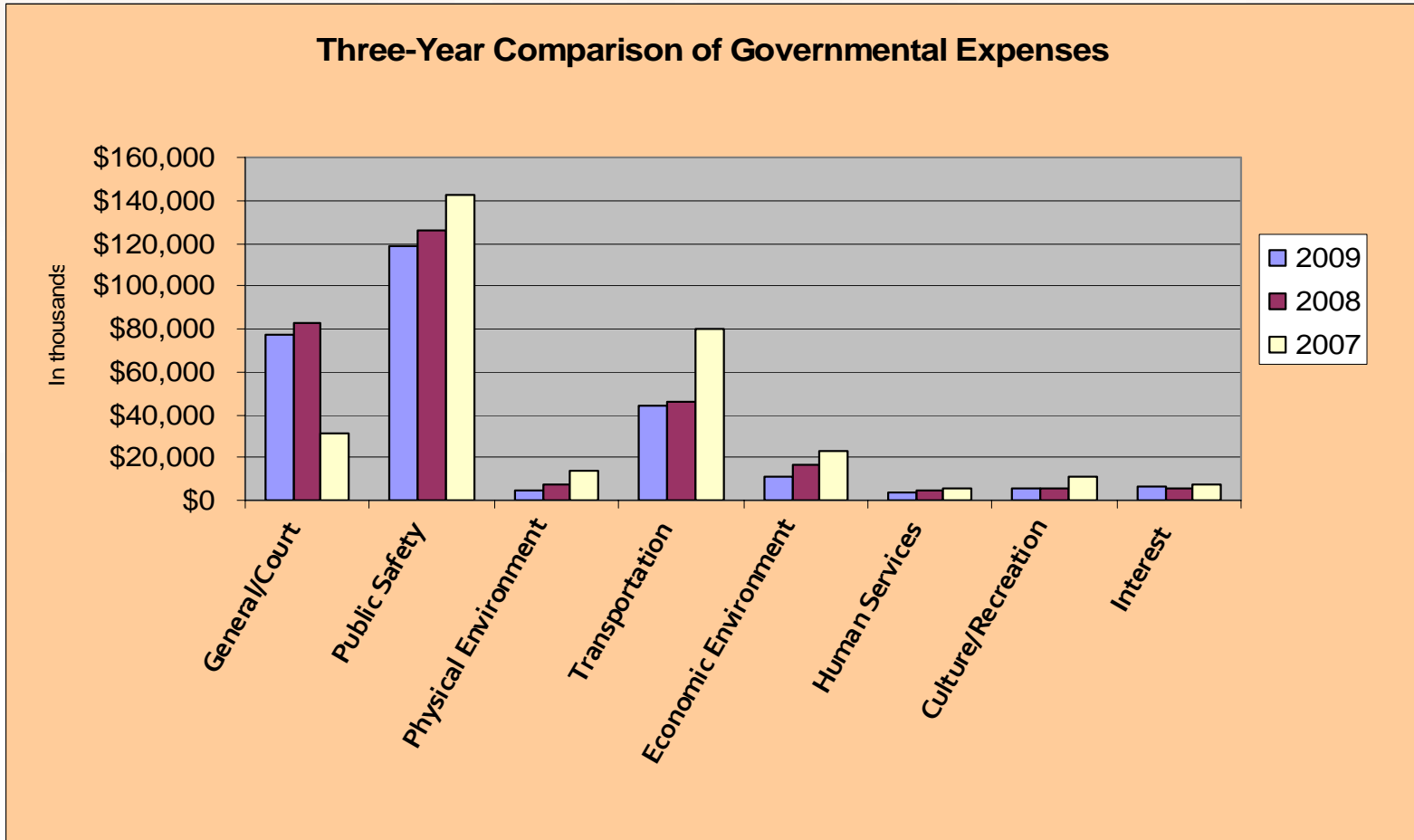
Financial Impacts on Revenue

- ❖ FY 2009 was the second full year impacted by the 2008 Florida Constitutional Amendment restricting property tax millage rates.
- ❖ 13% reduction in millage rate
- ❖ 5.8% reduction in assessed property values resulted in \$23 million reduction in property tax revenue
- ❖ \$4.7 million reduction in sales tax revenues
- ❖ 16.48% increase in gas taxes
- ❖ Receipt of \$11 million LOST dollars returned from PJC after cancellation of Public Safety Building Project
- ❖ 8% decrease in LOST revenue
- ❖ FEMA reimbursements for IVAN & DENNIS are at a standstill while we wait for the final disposition and closeout of projects connected to those two storms
- ❖ Interest rates continued to decline during FY 09 resulting in decreased interest earnings



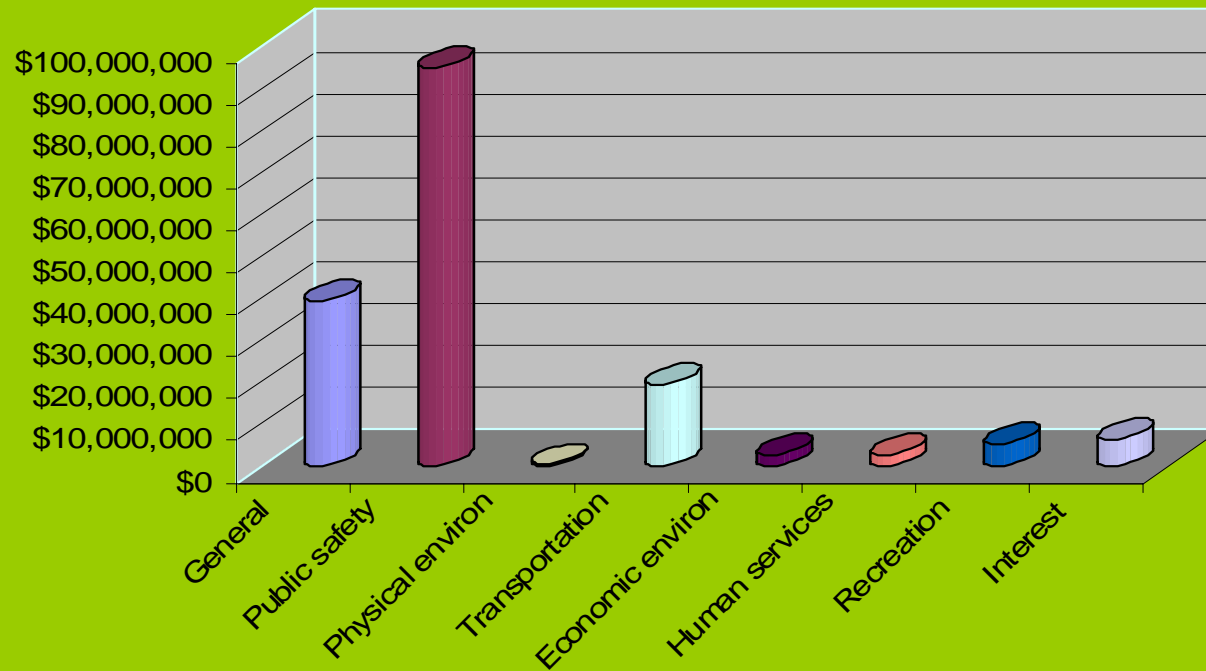
Three-Year Comparison of Governmental Expenses

(does not include Enterprise Funds)



Governmental Activities Net (Cost)/Gain

Cost effect on General Revenue by Program
Fiscal Year 2009



This chart identifies the extent to which each governmental function draws from the general revenues (taxes) rather than being self-supporting through fees or charges.



Financial Impacts on Expenses (Government-Wide)

- Decreases related to personnel costs and general operating costs are reflected below:
 - (7%) in general government
 - (5.8%) in public safety
 - (41%) in physical environment
 - (4.5%) in transportation
 - (33%) in economic environment
 - (27%) in human services
- 10% increase in parks/recreation

Overall, these decreased costs reflect the County's continuing commitment to manage the basic needs of the population with available resources.



Capital Purchases (Governmental Activities)

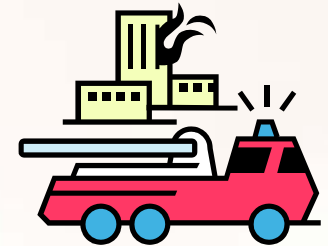
- Major Capital Purchases:
 - Governmental Activities
 - Wedgewood School and Molino School purchased to be used for Community Centers **\$3,347,367**
 - Began construction on new “One-Stop” Building--costs as of 9/30/09 were nearly **\$5 million**
 - Road Improvements over **\$16 million**
 - Drainage improvements in excess of **\$900,000**
 - Right-of-ways and sidewalks **\$2,419,126**
 - Pensacola Bay fishing bridge **\$7.3 million**
 - Various parks improvements **\$1 million**



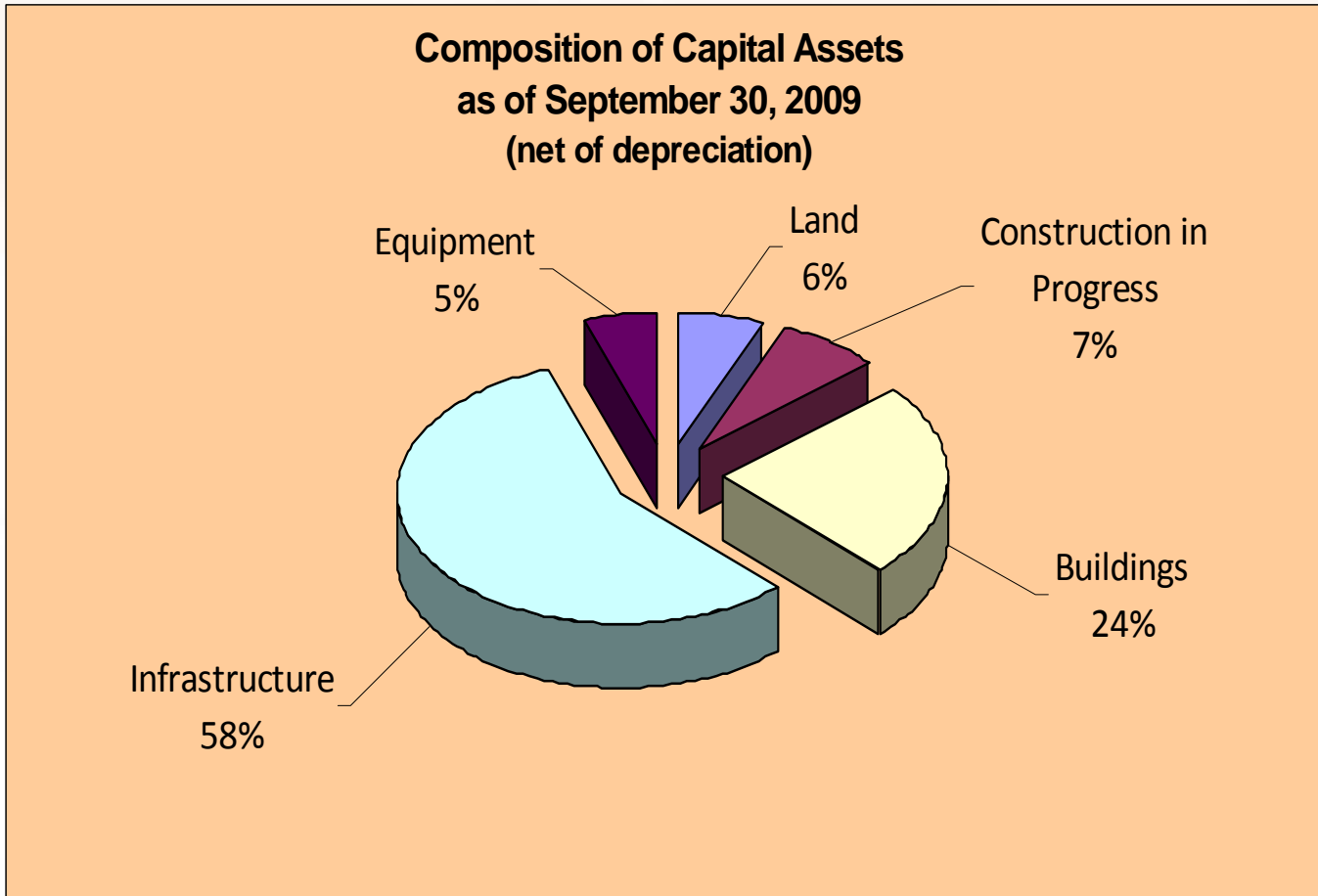
Capital Purchases

(Governmental Activities - continued)

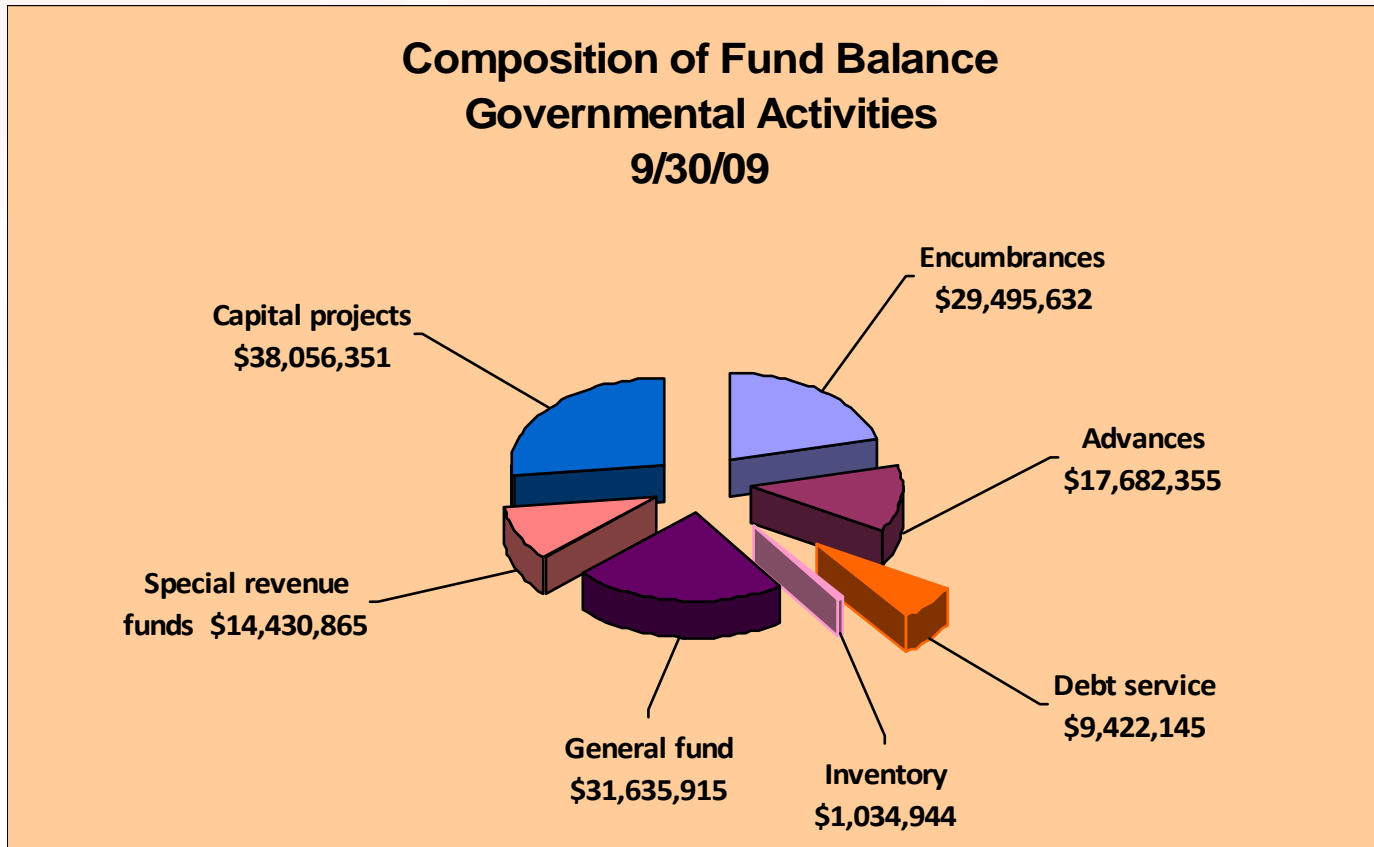
- Perdido Key improvements **\$208,000**
- Various Fire Station renovations **\$346,000**
- Renovations to various County facilities, including the Old County Courthouse **\$3 million**
- General computer equipment & upgrades **\$616,700**
- Heavy equipment for the Road department **\$390,000**
- Firefighting and rescue equipment **\$295,000**
- Emergency Management communication tower sites, new E911 equipment and vehicles **\$1.7 million**
- Mowing equipment for park maintenance **\$64,000**



Capital Assets (Governmental Activities)

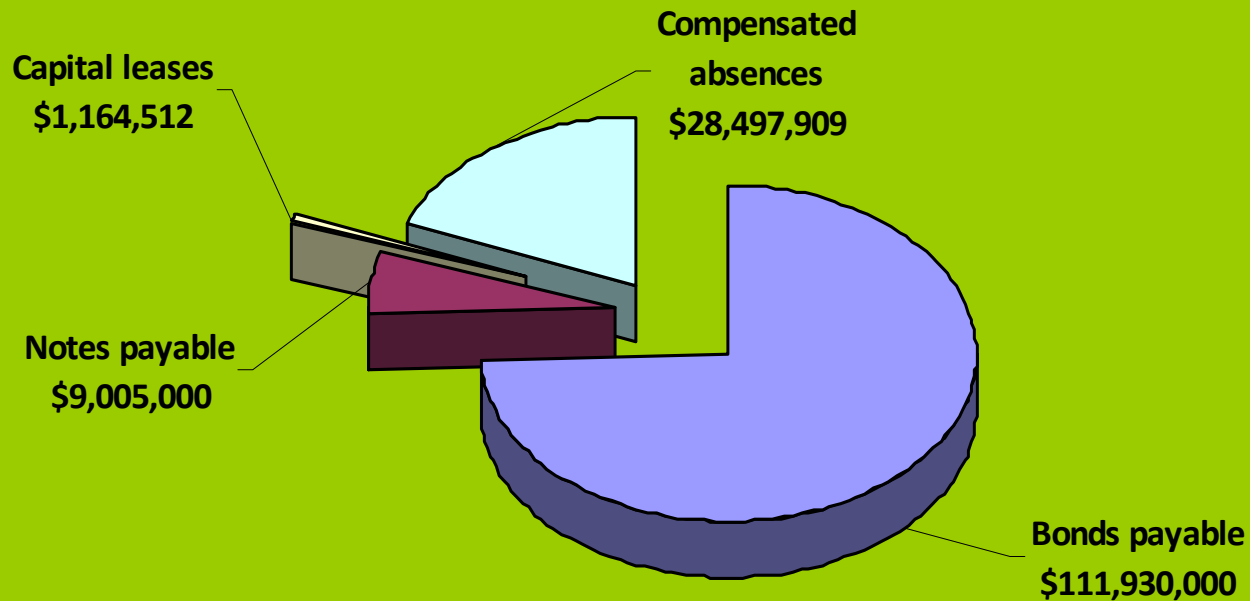


Fund Balance – Government-Wide at September 30, 2009



Components of Debt-Governmental Funds

Composition of County Debt
as of September 30, 2009

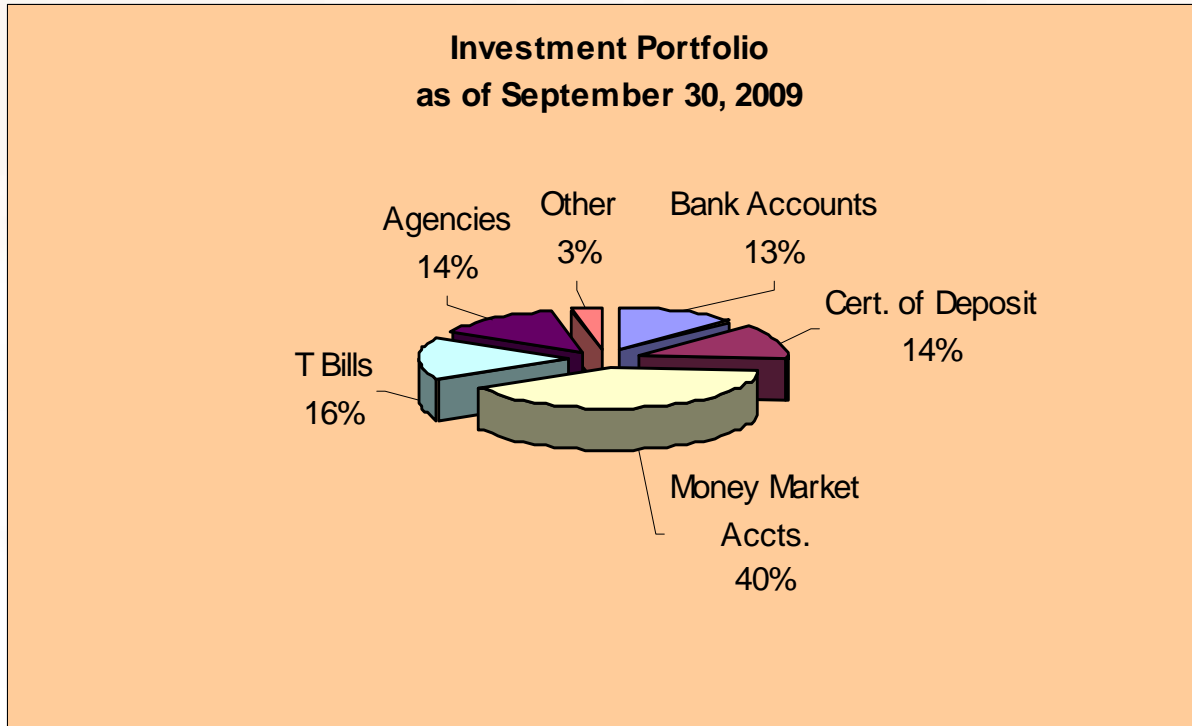


Components of Debt-Governmental Funds (continued)

- Standard & Poor's affirmed Escambia County's bond rating of AA-
- Total bonded indebtedness of \$111,930,000 equates to \$378 per capita as compared to \$389 per capita last year
- Pledged revenues include:
 - Toll bridge revenues
 - Tourist Development taxes
 - Half-cent sales tax
 - There is no general obligation debt (GO Debt), meaning property tax revenue is not pledged to any of the outstanding bonds



INVESTMENT PORTFOLIO



- ✓ The investments made during the year yielded over \$1.9 million in interest earnings
- ✓ The portfolio earned on average yield of .92% compared to the SBA rate of .89% and T-Bill yield of .19%



BOCC General Fund Fund Level Activity

	Program Revenues			Net Cost
	Expenses	Charges for Services	Operating Grants & Contributions	
General	\$ 37,964,720	\$18,783,085	\$ 95,924	\$ (19,085,711)
Public Safety	4,761,006	2,367,460	266,548	(2,126,998)
Physical Environment	953,833	28,800	-	(925,033)
Human Services	2,400,822	-	83,191	(2,317,631)
Culture & Recreation	1,623,890	157,513	-	(1,466,377)
Court Related	17,446	1,172,860	-	1,155,414
	\$ 47,721,717	\$22,509,718	\$ 445,663	\$ (24,766,336)

Property Taxes	107,316,789
State Shared Revenue	6,535,146
Sales Taxes	18,213,848
Gas Taxes	77,889
Unrestricted Interest	528,020
Sale of Assets	341,751
Miscellaneous Revenues	323,297
Transfers	(124,305,093)
Total Revenues & Transfers	<u>9,031,647</u>
Change in Net Assets	<u><u>\$ (15,734,689)</u></u>



BOCC General Fund Fund Level Activity (continued)

Transfers Out went to:

		Percent
Transportation Fund	\$ 6,788,614	5.3%
Debt Service	15,240,626	11.9%
Mass Transit	3,317,735	2.6%
CRA--TIF	1,765,904	1.4%
General Restricted	58,943	0.0%
Article V	343,375	0.3%
Disaster Recovery	1,000,000	0.8%
Code Enforcement	1,031,599	0.8%
Economic Development	3,000,000	2.3%
Ambulance Fund	1,522,330	1.2%
Property Appraiser	6,205,138	4.8%
Tax Collector	4,847,339	3.8%
Clerk & Comptroller	2,327,290	1.8%
Sheriff	78,787,005	61.6%
Supervisor of Elections	1,759,732	1.4%
	<u>\$ 127,995,630</u>	<u>100.0%</u>

Transfers In came from:

		Percent
Article V	\$ 475,000	12.9%
Fire Protection	197,765	5.4%
E-911 Fund	658,222	17.8%
Ambulance Fund	143,395	3.9%
Clerk & Comptroller	7,418	0.2%
Sheriff	23,319	0.6%
Prop Appraiser	868,276	23.5%
Tax Collector	1,317,142	35.7%
	<u>\$ 3,690,537</u>	<u>100.0%</u>

There was a 6.9% increase in the amount transferred out of the General Fund in FY 2009 compared to FY 2008. The next slide will explain the changes.



BOCC General Fund

Fund Level Activity (continued)

- ✓ **Amounts transferred out of the General Fund in FY 09 increased 6.9% over FY 08 as follows:**
 - **\$9 million of reserves were transferred to Debt Service to internally pre-pay bonds keeping the funds in reserve until payment due dates**
 - **\$3 million was transferred to the Economic Development Fund**
 - **\$1 million was transferred to the Disaster Recovery Fund**
 - **\$1.5 million was transferred to the Ambulance Fund**
 - **The subsidy to ECAT increased by \$619,000**
 - **The transfer to the CRA of TIF money decreased \$896,000**
 - **The transfer to Code Enforcement increased \$731,000**



Mass Transit and the FTA Grant Fund

	Expenses	Program Revenues			Net Cost
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities
Transportation	\$ 8,481,440	\$ 891,657	\$ 3,369,528	\$ 495,719	\$ (3,724,536)
Interest on debt	3,844				(3,844)
	<u>\$ 8,485,284</u>	<u>\$ 891,657</u>	<u>\$ 3,369,528</u>	<u>\$ 495,719</u>	<u>\$ (3,728,380)</u>

General Revenues:

Unrestricted Interest	8,978
Miscellaneous Revenues	25,687
Transfers In from General Fund	<u>3,317,735</u>
Total Revenues & Transfers	<u>3,352,400</u>
Change in Net Assets	<u><u>\$ (375,980)</u></u>

- ✓ 80% of program revenue comes from FTA and FDOT grants
- ✓ 18.6% of program revenue comes from Passenger revenue
- ✓ The subsidy from the General Fund increased 23% over last year's subsidy and comprises 41% of the total revenue to the function



Tourist Development Tax (TDT) Fund

	Program Revenues		Net Cost
	Charges for Services	Capital Grants & Contributions	Governmental Activities
Expenses			
Physical Environment	\$ 135,524	\$ 400	\$ 7,650
Economic Environment	3,864,916	-	-
	<u>\$ 4,000,440</u>	<u>\$ 400</u>	<u>\$ 7,650</u>
			<u>\$ (127,474)</u>
			<u>(3,864,916)</u>
			<u>\$ (3,992,390)</u>

General Revenues:	
Tourist Development Taxes	\$ 5,332,852
Unrestricted Interest	32,088
Miscellaneous Revenues	78
Transfers (Out)	<u>(3,371,913)</u>
Total	<u>1,993,105</u>
Change in Net Assets	<u>\$ (1,999,285)</u>

- ✓ Total TDT collected in FY 2009 was 3.6% less than collected in FY 2008
 - 3 cent collections = \$3,999,639
 - 4th cent collections = \$1,333,213

- ✓ Transfers out of the TDT Fund increased 75% with funds being set aside to reserve for upcoming bond payments



TDT Fund (continued)

- The original purpose for the Tourist Development Tax was to provide a funding source for the operation and maintenance of the Civic Center.

- In accordance with Florida Statute (FS) 125, the local ordinance allows the 3 cent TDT to be used for the following:
 - Repair and maintenance of the Civic Center
 - Financing beach improvements
 - A minimum of 30% of collections for the promotion of tourism
 - \$200,000 annually for the renewal and replacement of the Civic Center
 - Other lawful purposes permitted under FS 125

- In accordance with FS 125, the local ordinance allows the 4 cent TDT to be used for the following:
 - To construct a multi-use sports facility (Ashton-Brosnaham)
 - To construct a convention center, or museums that are publicly owned
 - To promote and advertise tourism in Escambia County, including activities, services, venues, or events which have as one of their main purposes the attraction of tourists



Disaster Recovery Fund

	Program Revenues			Net Cost	
	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities
General Government	\$ -	\$ -	\$ -	\$ 29,635	\$ 29,635
Public Safety	4,766,479		2,016,778	2,823,542	73,841
Interest on Long term debt	860,051				(860,051)
	<u>\$ 5,626,530</u>	<u>\$ -</u>	<u>\$ 2,016,778</u>	<u>\$ 2,853,177</u>	<u>\$ (756,575)</u>

General Revenues:

Transfers in	1,000,000
Change in Net Assets	<u>\$ 243,425</u>

- FEMA receipts are for the One-Stop Building & the Pensacola Beach Fire Station.
- The General Fund gave this fund \$1 million during FY 2009
- There is still a \$17,682,355 outstanding loan due to LOST fund awaiting disposition.
- **In the event any further FEMA receipts for IVAN & DENNIS are insufficient to cover this loan, an alternate repayment source should be identified.**



Transportation Fund

	Expenses	Program Revenues			Net Cost
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities
Public Safety	\$ 6,012,609	\$ 212,584	\$ -	\$ 311,716	\$ (5,488,309)
Physical Environment	-	13,079	-	-	\$ 13,079
Transportation	14,317,609	4,850	378,608	0	\$ (13,934,151)
	<u>\$ 20,330,218</u>	<u>\$ 230,513</u>	<u>\$ 378,608</u>	<u>\$ 311,716</u>	<u>\$ (19,409,381)</u>

General Revenues:

Gas Taxes	12,989,174
Unrestricted Interest	15,240
Miscellaneous Revenues	9,342
Transfers In from General Fund	7,172,346
Transfers In from Solid Waste	-
Total Revenues & Transfers	<u>20,186,102</u>
Change in Net Assets	<u>\$ 776,721</u>

- Gas Taxes are the major source of revenue for this fund and increased approximately 9% over last year
- Expenditures decreased 13.7% over last year
- This fund received \$398,215 less in subsidy from the General Fund and Solid Waste Fund but still managed to have an increase in net assets.



Local Option Sales Tax (LOST) Funds (LOST I, II, and III combined)

	Expenses	Program Revenues			Net Cost
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities
General Government	\$ 8,718,563	\$ 42,882	\$ -	\$ 80,722	\$ (8,594,959)
Public Safety	4,151,298			1,153,646	(2,997,652)
Physical Environment	1,902,321			382,519	(1,519,802)
Transportation	11,805,279			709,791	(11,095,488)
Culture & Recreation	8,882,995	101,533	85,675		(8,695,787)
Court Related	103,957				(103,957)
	<u>\$ 35,564,413</u>	<u>\$ 144,415</u>	<u>\$ 85,675</u>	<u>\$ 2,326,678</u>	<u>\$ (33,007,645)</u>

General Revenues:

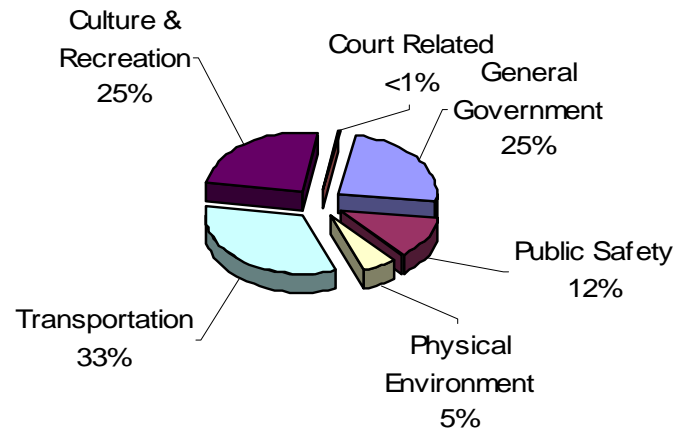
Sales Taxes	\$ 31,542,431
Unrestricted Interest	2,051,799
Miscellaneous Revenues	12,472,565
Total Revenues	<u>46,066,795</u>
Change in Net Assets	<u>\$ 13,059,150</u>

- For the second year in a row, the County experienced a decrease in sales tax revenues. FY 2009 receipts were 8% less than FY 2008. Cumulatively, over the 2 year period, that is a 12.33% decrease.
- Miscellaneous revenue includes the \$11 million refund from PJC for the cancelled Public Safety Building Project.
- The grants and contributions come from ECUA and the City of Pensacola as reimbursements for road projects.



Local Option Sales Tax (LOST) Funds (LOST I, II, and III combined)

Local Option Sales Tax Uses for Fiscal Year ended September 30, 2009 \$35,564,413



- ✓ There has been a 57% increase in Parks & Rec expenditures due to:
 - Completion of Fishing Bridge
 - Park upgrades & park equipment
 - Continued shifting of operating costs of parks built with LOST dollars
- ✓ General government increased 139% due to:
 - Purchasing 2 school properties to be renovated as Community Centers
 - Construction of the new “One-Stop” Building
 - \$2 million contribution to the City of Pensacola for the Saengar Theatre renovations



Construction Commitments at September 30, 2009

Engineering Services:

Building	\$	8,203,579
Road Paving & Drainage		6,163,592
Various		8,440,165
Beach Restoration		455,150
Solid Waste		4,623,982
	\$	<u>27,886,468</u>

- These amounts represent contractual commitments for on-going projects and have been encumbered to reserve fund balance.
- These amounts are “rolled” forward into the current year FY 2010 budget for payment.



Escambia County Ratios

at September 30, 2009

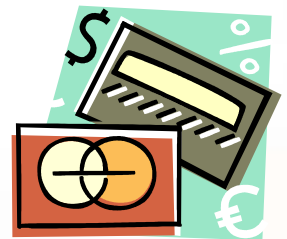
- The County's General Fund has approximately 2.66 months worth of operating expenditures in unrestricted fund balance compared to 3.66 months' worth at September 30, 2008.
- Property Tax revenue is approximately 67% of the General Fund's total revenue, compared to 72% in fiscal 2008.
- Approximately 16% of the General Fund's revenue is received through grants



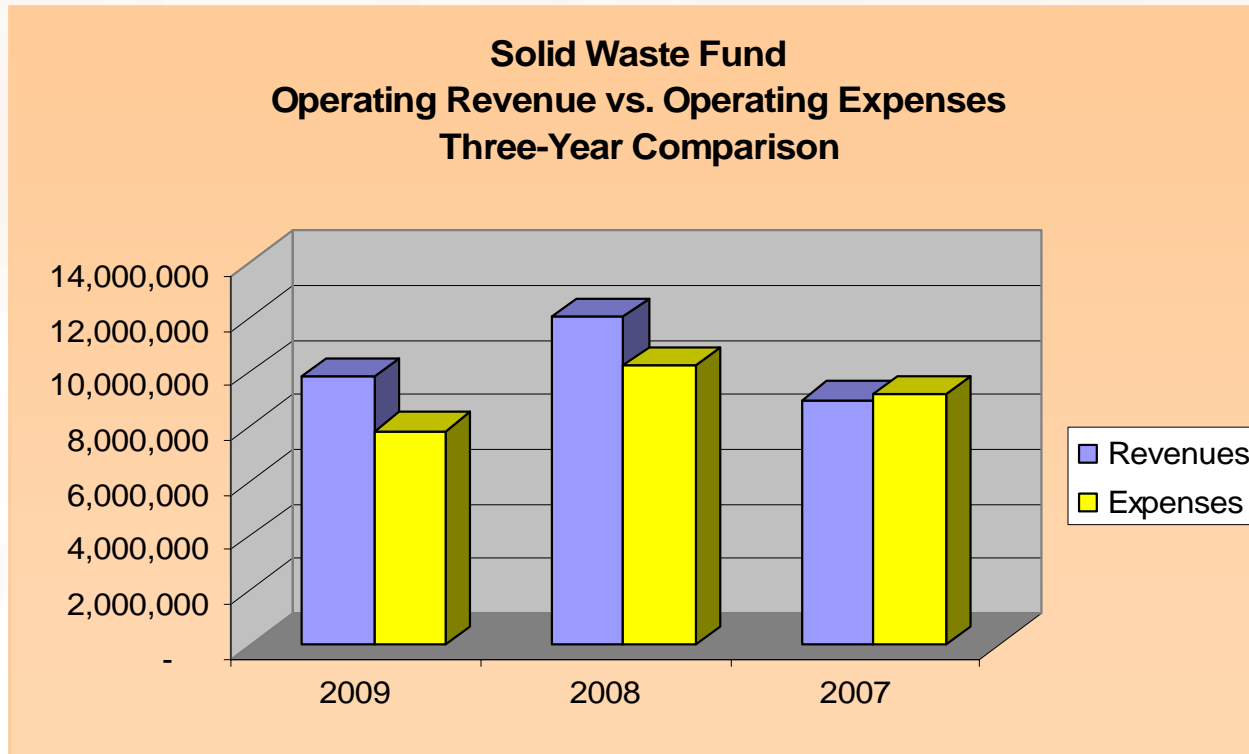
Escambia County Ratios



- The ratio of current assets to current liabilities in the governmental activities is 5.86.
- Debt Service to Total Expenditures = 4.54% compared to 3.72% last year
- Total General Fund expenditures (including amounts transferred to other funds) per capita remained constant at \$600 for both 2009 and 2008.



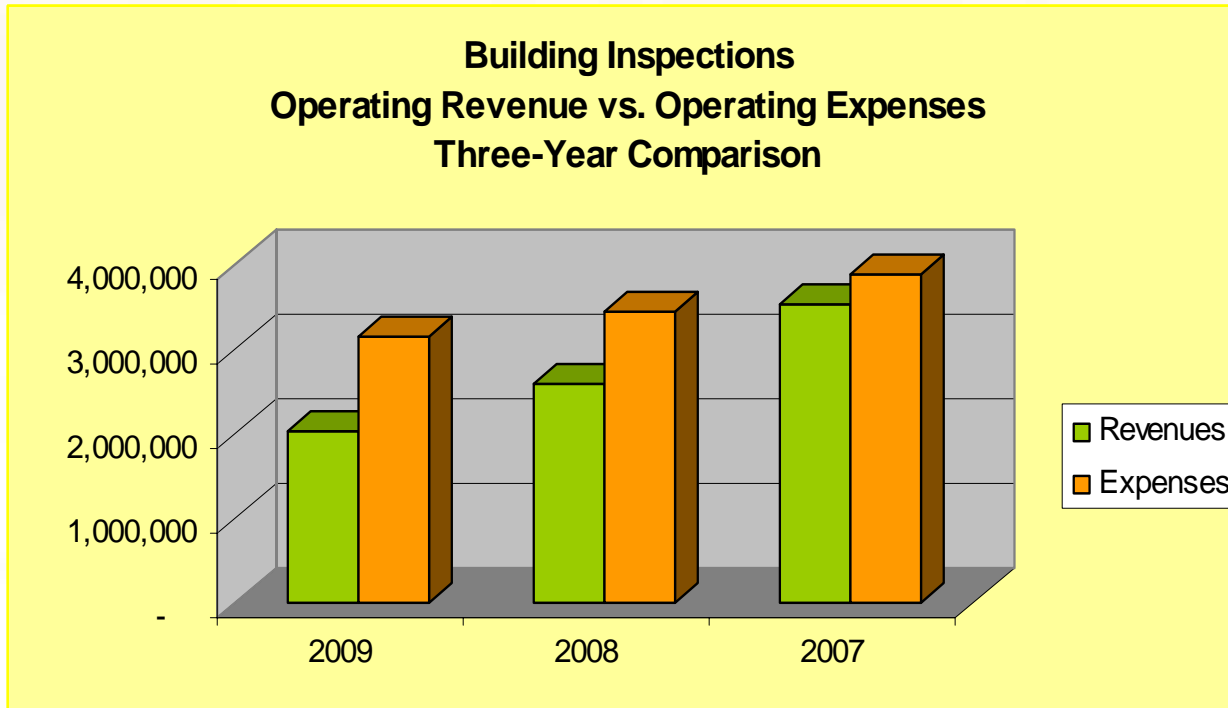
Business Type Activities Solid Waste Fund



- ✓ Operating revenues decreased 18.26% mainly due to the implementation of the recycling program
- ✓ Operating expenses decreased 23% mainly due to a \$2 million reduction in the closure cost expense estimates resulting from the landfill mining efforts



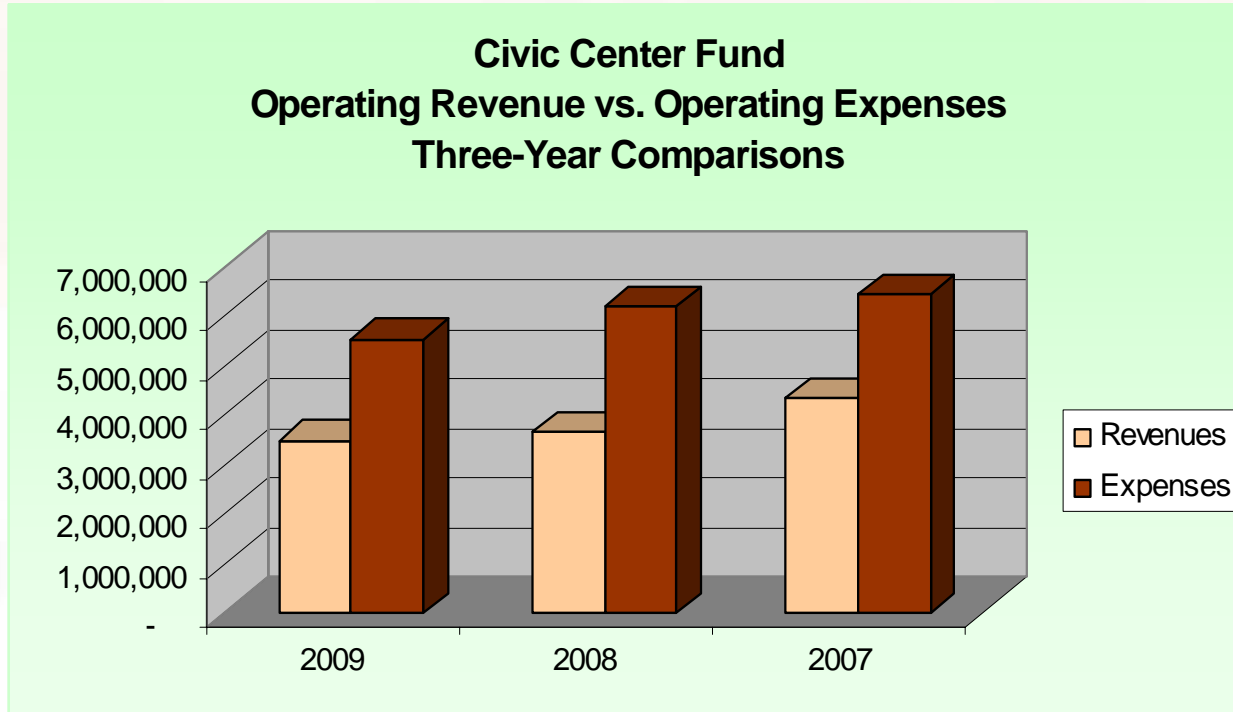
Business Type Activities Building Inspections Fund



- Building Inspections continues to see a decrease in revenue as diminished activity in the housing market continues
- Salaries expense decreased 6.21% from last year
- Other decreases were seen in materials expense and insurance expense
- Even with those decreases, the revenues generated were not sufficient to cover the costs, resulting in an operating loss of \$1,101, 808.



Business Type Activities Civic Center Fund

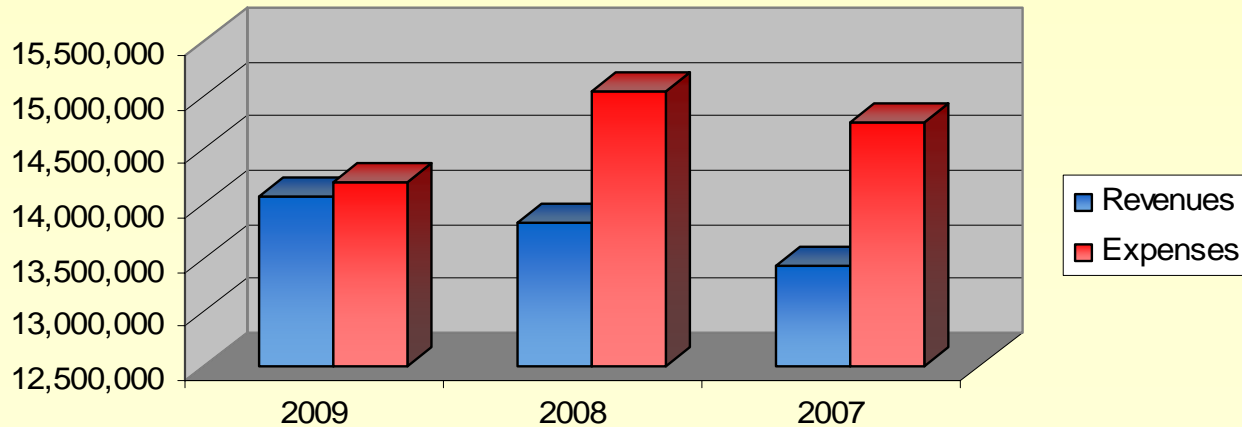


- ✓ Event generated revenue decreased 4.3%.
- ✓ Contractual Services expense decreased 10.48%.
- ✓ Even with the decrease in total expenses, the operating revenue was not enough to cover expenses, hence a cash subsidy of \$520,158 was given to the Civic Center to supplement cash flow.
- ✓ The TDT subsidy increased 37% over last fiscal year. Of this amount, approximately \$216,000 was set aside for ice rink renovations for the new Ice Flyers Team



Business Type Activities Ambulance Fund

**Ambulance Fund
Operating Revenues vs. Operating Expenses
Three-Year Comparison**



- Charges for services revenue increased 1.77% from last year
- Salary and benefit costs decreased 6.45%
- Bad Debt expense decreased \$191,767 due to increased collections efforts
- The net loss in 2009 was much smaller than in previous years due to overall cost reductions and better collection efforts



THE END

This report will be available on our website at
www.escambiaclerk.com

Questions?

Call the Clerk and Comptroller's Finance Department
at 850-595-4825

